

# Increase your Income Protection after a salary increase

Complete this form to apply to increase your Income Protection when your salary increases.

If you already have insurance with us\*, you can apply to increase your Income Protection when your salary increases. You'll only need to answer a few health questions, and you'll need to meet the following conditions:

- you haven't applied to increase your Income Protection due to increase in salary in the past 12 months, and
- you apply to increase cover within 30 days of the effective date or notification date of your salary increase.

Please attach either:

- the *Employer confirmation of salary increase* form (page 5 of this form), or
- copies of your previous and new pay slips with details of your new salary and effective date, or
- a copy of the letter advising you of your salary increase, or a notice from your employer or union announcing the pay increase.

When you increase your Income Protection, your total cover will be fixed (even if you currently have age-based cover). The increase will be based on your existing work rating. Limited cover may apply.

The table below shows the maximum increase possible in any one salary review year. For example, if you have a Low Risk work rating and \$2,000 a month of Income Protection, you can apply to increase your cover to a maximum of \$3,500 a month.

Work rating	Maximum increase
Standard	\$1,000 a month
Low Risk	\$1,500 a month
Professional	\$2,000 a month

Your increased cover is limited to the lower of \$20,000 a month or 85% of your annual (before-tax) salary, excluding employer super contributions.

Your application is subject to consideration by the Insurer (TAL Life Limited). Go to [australiansuper.com/ChangingCover](https://australiansuper.com/ChangingCover) to understand how the Insurer considers your application.

If you're not eligible to apply for or increase cover using this form, you can still apply to increase your cover by logging into your account and going to *My insurance* or using the *Change your insurance* form at [australiansuper.com/forms](https://australiansuper.com/forms)

\* If your cover hasn't started yet because you're under 25, you may be eligible to apply for Income Protection because of a salary increase using this form. Call us on 1300 300 273 to check. If your application is approved, your Income Protection cover may start before you turn 25.

## Duty of Disclosure

### Your duty of disclosure to the insurer

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect its decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you. You have the same duty before you extend, vary or reinstate your insurance cover.

You do not need to tell the insurer anything that:

- reduces the risk it insures you for, or
- is common knowledge, or
- the insurer knows or should know as an insurer, or
- the insurer waives your duty to tell it about.

### If you do not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If you do not tell the insurer anything you are required to, and the insurer would not have insured you if you had told the insurer, the insurer may avoid the contract to provide you with that insurance within three years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the insurer everything you should have. However, if the contract provides cover on death, the insurer may only exercise this right within three years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount you have been insured for, the insurer may, at any time vary the contract in a way that places the insurer in the same position it would have been in if you had told the insurer everything you should have. However, this right does not apply if the contract provides cover on death.

If your failure to tell the insurer is fraudulent, the insurer may have the right to refuse to pay a claim and treat the contract as if it never existed.

### Our duty of disclosure

The Trustee has a similar duty to tell the insurer anything that it knows that may affect the insurer's decision to provide you with insurance, and if the Trustee fails to do so the consequences are comparable.

## Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of 26/50 Lonsdale Street, Melbourne, Victoria, collects your personal information (PI) to run your super account (including insurance), improve our products and services and keep you informed. If we can't collect your PI we may not be able to do these tasks. PI is collected from you but sometimes from third parties like your employer. We will only share your PI where necessary to perform our activities with our administrator, service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers. A list of countries can be found at the URLs below. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details on the above go to [australiansuper.com/CollectionStatement](https://australiansuper.com/CollectionStatement) and [australiansuper.com/privacy](https://australiansuper.com/privacy) or call us on 1300 300 273.



### 3. A FEW HEALTH QUESTIONS

All questions must be completed in this section.

1. Are you:

- unemployed
- employed and off work because you are ill, injured or have had an accident
- unable to do all the duties of your usual occupation (without any limitation) full-time (at least 30 hours a week), even if you are working full-time, part-time or casually, or
- in your usual occupation but your duties have changed or been modified in the last 12 months, because of an illness, accident or injury?

Yes  No

2. Have you:

- in the last 12 months, been away from work for more than 10 working days in a row because you were ill or injured, or
- been advised by, or discussed with your medical practitioner that because of an illness or injury you'll need to take at least 10 working days in a row off work (regardless if diagnosed) in the next 12 months?

Yes  No

3. Have you been diagnosed with an illness or injury that reduces your life expectancy to less than 12 months?

Yes  No

4. Have you ever been declined Death, Total & Permanent Disablement (TPD) or Income Protection cover, or been excluded from insurance cover for a specific medical condition or injury?

Yes  No

5. Have you ever made or satisfied the requirements to make a claim for an injury or illness either in Australia or overseas through:

- AustralianSuper or another super fund
- Workers' Compensation
- an illness benefit or invalid pension
- an insurance Policy that provides Terminal illness, TPD cover, or Income Protection (including accident or illness cover), or
- a common law settlement?

Yes  No

Your answers to the questions above will determine if you are eligible for more cover.





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