Insurance transfer

Complete this form to apply to transfer any existing cover from your individual insurance or another superannuation fund to AustralianSuper.

You can apply to transfer your Death, Total & Permanent Disablement (TPD) and/or Income Protection cover.

Please complete all sections of this form and provide evidence of your current cover by attaching one of the following:

☐ your last member statement from your other super fund (within 45 days of it being issued)
☐ a current printout of your online account for your other super fund
☐ a statement from the insurer of your individual policy

The maximum amount of Death and TPD cover you can transfer is $2 million (for each type of cover), and the maximum amount of Income Protection you can transfer is $20,000 a month. Also, after it’s transferred, your total cover can’t exceed the following maximum cover amounts:

<table>
<thead>
<tr>
<th>Type of cover</th>
<th>Maximum total cover amounts (after transfer)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Death</td>
<td>Unlimited</td>
</tr>
<tr>
<td>TPD</td>
<td>$3 million</td>
</tr>
<tr>
<td>Income Protection</td>
<td>Up to $30,000 a month or 86% of your salary*, whichever is lower</td>
</tr>
</tbody>
</table>

* Salary is your annual (before-tax) salary, excluding employer super contributions.

Your transfer request is subject to the Insurer (TAL Life Limited) accepting your application and some limitations apply (see Section 5 of this form). If the Insurer accepts your application, any individual conditions (other than premium loadings), exclusions or restrictions that applied to your transferred cover will continue to apply. Go to australiansuper.com/ChangingCover to understand how the Insurer considers your application, and read the Insurance in your super guide for your division at australiansuper.com/InsuranceGuide for more information on limited cover.

Stay covered while we consider your application

Don’t cancel any cover you have with your old fund or insurer until you’ve received written confirmation that your transfer request has been accepted and that your cover has started. Please refer to the Insurance in your super guide for your division at australiansuper.com/InsuranceGuide

If you’re not sure, please give us a call before you cancel your cover.

Duty of Disclosure

Your duty of disclosure to the insurer

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect its decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you. You have the same duty before you extend, vary or reinstate your insurance cover.

You do not need to tell the insurer anything that:

- reduces the risk it insures you for, or
- is common knowledge, or
- the insurer knows or should know as an insurer, or
- the insurer waives your duty to tell it about.

If you do not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If you do not tell the insurer anything you are required to, and the insurer would not have insured you if you had told the insurer, the insurer may avoid the contract to provide you with that insurance within three years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the insurer everything you should have. However, if the contract provides cover on death, the insurer may only exercise this right within three years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount you have been insured for, the insurer may, at any time vary the contract in a way that places the insurer in the same position it would have been in if you had told the insurer everything you should have. However, this right does not apply if the contract provides cover on death.

If your failure to tell the insurer is fraudulent, the insurer may have the right to refuse to pay a claim and treat the contract as if it never existed.

Our duty of disclosure

The Trustee has a similar duty to tell the insurer anything that it knows that may affect the insurer’s decision to provide you with insurance, and if the Trustee fails to do so the consequences are comparable.

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of 26/50 Lonsdale Street, Melbourne, Victoria, collects your personal information (PI) to run your super account (including insurance), improve our products and services and keep you informed. If we can’t collect your PI we may not be able to do these tasks. PI is collected from you and sometimes from third parties like your employer. We will only share your PI where necessary to perform our activities with our administrator, service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers. A list of countries can be found at the URLs below. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details on the above go to australiansuper.com/CollectionStatement and australiansuper.com/privacy or call us on 1300 300 273.
1. YOUR PERSONAL DETAILS

<table>
<thead>
<tr>
<th>Last name</th>
<th>Mr</th>
<th>Ms</th>
<th>Mrs</th>
<th>Miss</th>
<th>Dr</th>
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<th>First name</th>
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<tr>
<th>Date of birth</th>
<th>Your member number</th>
<th>Gender</th>
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<tr>
<th>Street address</th>
<th>Suburb</th>
<th>State</th>
<th>Postcode</th>
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<tr>
<th>Telephone (business hours)</th>
<th>(after hours)</th>
<th>Mobile</th>
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Provide your salary to apply to transfer insurance.
Annual (before-tax) salary, excluding employer super contributions $000,000

Provide your occupation if you want to apply to change your work rating*.

Job title/occupation

* If you’re a Public Sector Division member, your work rating only applies to Income Protection.

2. PERSONAL STATEMENT AND CONFIRMATION OF REQUIREMENTS

1. Please confirm (by marking [X] in the box below) that the following statements are true and correct:
   a) For Death and TPD cover – I will cancel all insurance cover with my former insurer within 60 days of receiving confirmation from AustralianSuper of my successful transfer application (even if I’m not transferring all types and amounts of cover).
   b) For Income Protection – I will cancel the amount of cover I’m transferring with my former insurer within 60 days of receiving confirmation from AustralianSuper that my transfer application has been successful (even if I’m not transferring all of my cover).
   c) I won’t transfer the level of cover I’ve requested on this form under my former insurer to any other fund other than AustralianSuper.
   d) I won’t continue, reinstate or start the level of cover I’ve requested on this form with my former insurer.

I confirm that all four statements are true and correct and agree to abide by these requirements.

Yes [X] No [ ]

2. Are you:
   • unemployed
   • employed and off work because you are ill, injured or have had an accident
   • unable to do all the duties of your usual occupation (without any limitation) full-time (at least 30 hours a week), even if you are working full-time, part-time or casually, or
   • in your usual occupation but your duties have changed or been modified in the last 12 months, because of an illness, accident or injury?

Yes [X] No [ ]

3. Have you:
   • in the last 12 months, been away from work for more than 10 working days in a row because you were ill or injured, or
   • been advised by, or discussed with your medical practitioner that because of an illness or injury you’ll need to take at least 10 working days in a row off work (regardless if diagnosed) in the next 12 months?

Yes [X] No [ ]

4. Have you been diagnosed with an illness or injury that reduces your life expectancy to less than 12 months?

Yes [X] No [ ]

5. Have you ever been declined Death, TPD or Income Protection cover, or been excluded from insurance cover for a specific medical condition or injury?

Yes [X] No [ ]
2. PERSONAL STATEMENT AND CONFIRMATION OF REQUIREMENTS (CONTINUED)

6. Have you ever made or satisfied the requirements to make a claim for an injury or illness either in Australia or overseas through:
   • AustralianSuper or another super fund
   • Workers’ Compensation
   • an illness benefit or invalid pension
   • an insurance Policy that provides Terminal illness, TPD cover, or Income Protection (including accident or illness cover), or
   • a common law settlement.

Your answers to the questions above will determine if you are eligible to transfer your cover.

7. Is your cover under the former insurer subject to any premium loadings and/or exclusions, including but not limited to pre-existing condition exclusions, or restrictions in regards to medical or other conditions?

If YES, please provide details of the premium loading, exclusion or restriction, including a copy of the advice you received from the former insurer advising you of the acceptance of your cover subject to these additional terms.

3. ABOUT THE INSURANCE YOU’RE TRANSFERRING

When you transfer insurance, your additional Death and/or TPD cover will be applied as a fixed amount on top of your existing cover. Fixed TPD cover will reduce gradually from age 61 to zero at age 65, unless you’re a Public Sector Division member. If your Income Protection is higher elsewhere we’ll match your cover amount, and your total cover will be fixed.

Check the Insurance in your super guide for your division at australiansuper.com/InsuranceGuide

Name of former fund/individual insurer  Former fund member/individual policy number

USI (Unique Superannuation Identifier)

I confirm that under my former insurer, this is the level and type of cover that I have (in dollars), and want to transfer:

Death cover $ , , , , , , , , , , Date cover started DD MM YYYY
TPD cover $ , , , , , , , , , , Date cover started DD MM YYYY
Income Protection $ , , , , , a month Date cover started DD MM YYYY

* If you’re under 25 and transferring Income Protection, your total cover will be fixed. Age-based cover won’t start when you turn 25.

Income Protection waiting period under former insurer (such as 30 days, 60 days, 90 days, 180 days)

If you’re transferring Income Protection with a 30 or 60 day waiting period, you’ll keep your waiting period.

If you’re transferring Income Protection with a waiting period greater than 60 days, you’ll be given a 60 day waiting period. This means the shorter waiting period may cost more. You can also choose a 30 day below, which will cost more than a 60 day waiting period.

Choose your preferred waiting period  30 days  60 days

Income Protection benefit payment period under former insurer (such as two years, five years, to age 65)

If your AustralianSuper insurance cover has the same benefit payment period as your cover with the other insurer or fund, it will remain unchanged. If not, an up to two year benefit payment period will be applied and this may be shorter than the benefit payment period you currently have with the other insurer or fund. You can apply for a benefit payment period of up to five years or up to age 65. For more information read the Insurance in your super guide for your division at australiansuper.com/InsuranceGuide

I have attached an up-to-date statement (within 45 days of it being issued) from my former fund

Any transferred cover, once accepted, will be subject to the terms and conditions of AustralianSuper’s insurance arrangements and terms, and costs may be different to your other insurer or fund. Your transferred Death, TPD or Income Protection cover will be set up as explained in Section 5 of this form.
4. WORK RATING

You could pay less if your work is rated as Low Risk or Professional. Complete this section to apply to change your work rating. For more information on work ratings download the Insurance in your super guide for your division at australiansuper.com/InsuranceGuide

1. Are the usual activities of your job ‘white collar’?  Yes  No
   This means:
   • you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or
   • you’re a professional using your university qualification in a job that has no unusual work hazards
   (some examples of unusual work hazards include: working underground, working underwater, working at heights or working in the air).

2. Are you earning $100,000 or more a year from your job?  Yes  No

3. Do you have a university qualification?  Yes  No

4. Do you have a management role in your company?  Yes  No

If accepted we’ll confirm your new work rating in writing and the cost of your cover will be reduced (for Public Sector Division members only the cost of your Income Protection cover will change). If your application for a Low Risk or Professional work rating isn’t successful – the cost of your cover will be based on your existing work rating with AustralianSuper, or a Standard work rating if you don’t already have cover with us.

5. DECLARATION

This section must be completed in all circumstances.

I acknowledge that:

• If I don’t fully complete, sign and date this application, I won’t be eligible to transfer my existing cover to AustralianSuper.

• Any transferred cover, once accepted, will be subject to the terms and conditions of AustralianSuper’s insurance arrangements, and terms and costs may be different to my other insurer or fund.

• If the Insurer accepts my application, I’ll receive:
   a) Death and TPD cover equal to the amount of my existing cover under my former insurer in addition to any cover that I currently have. Additional cover is allocated as fixed cover (rounded up to the next $1,000). Fixed TPD cover reduces gradually from age 61 to zero at age 65 (unless I’m a Public Sector Division member).
   b) The greater amount of my existing Income Protection cover under my former insurer or any Income Protection cover that I currently have. My total Income Protection cover will be fixed (rounded up to the next $100 a month).

• If the Insurer accepts my application, any individual conditions (other than premium loadings), exclusions or restrictions that applied to my transferred cover will continue to apply.

• The maximum cover that can be transferred is $2 million for Death and TPD, and $200,000 a month for Income Protection (subject to AustralianSuper’s maximum cover limits).

• My transferred cover with AustralianSuper can only start once my cover has started and I’ve:
   – received written confirmation that my transfer request has been accepted by AustralianSuper, and
   – cancelled my previous cover (claims will not be paid if cover has not been cancelled). Please refer to the insurance in your super guide for your division at australiansuper.com/InsuranceGuide for more details.

• AustralianSuper and the Insurer may undertake appropriate enquiry and investigation to verify the answers I’ve provided.

• AustralianSuper and the Insurer may investigate whether any restrictions that may have applied within the terms of the policy document were applicable to the type and/or level of cover stated on the up-to-date statement from the former insurer.

• I agree to provide AustralianSuper or the Insurer with access to the health evidence or other information I provided to my former insurer in my application for cover and any non-disclosure to a former insurer may be acted upon by AustralianSuper or their Insurer.

• The total of my transferred cover and existing cover with AustralianSuper doesn’t exceed $3 million for TPD and $30,000 a month for Income Protection (there’s no maximum for Death cover).

• Should it become apparent to AustralianSuper or the Insurer that I’ve not undertaken the requirements that I confirmed in Section 2 of this form, then any insured benefit that may be payable from AustralianSuper may be reduced by the insured amount paid or payable from my former insurer; an associated section or division of the former insurer; or other fund; or any policy issued under any option that I exercised, as a consequence of my failure to abide by these conditions. But this reduction in benefit will be limited to the extent that my benefit from AustralianSuper is no less than I would have been eligible to receive under the terms of the policy between AustralianSuper and the Insurer had I not applied for a transfer of cover.

• If I’m a Public Sector Division member I understand that the work rating will only apply to my Income Protection cover.

• If I fix any of my cover, I understand that my cover amount won’t change (except fixed TPD cover reduces gradually from age 61 to zero at age 65, unless I’m a Public Sector Division member). The cost will increase with age.

For information on the Insurer’s privacy and information-handling practices, read their Privacy Policy Statement at tal.com.au or call 1300 209 088 for a copy.

I declare that:

• I’ve read and understood the Product Disclosure Statement for my division.

• I’ve read and understood the Insurance in your super guide for my division at australiansuper.com/InsuranceGuide

• My answers to all the questions and declarations on this form are true and correct (including those not in my own handwriting).

• I’ve read the Duty of Disclosure and I am aware of the consequences of non-disclosure. I understand that the Duty of Disclosure continues until my application for cover has been accepted in writing by AustralianSuper and the Insurer.

• I understand that I may need to provide further medical authorities if requested.

• A photocopy of this authorisation is as valid as the original.

• I’ve read the Privacy Collection Statement and I agree with how AustralianSuper will use my personal information.

A summary of AustralianSuper’s Privacy Collection Statement is on page 1. Our Privacy Collection Statement and Privacy Policy may change from time to time. The latest versions will be available online at australiansuper.com/CollectionStatement and australiansuper.com/privacy