INSURANCE IN YOUR SUPER

Money when it matters most

Effective 1 June 2019
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The information in this document forms part of the Product Disclosure Statement (PDS) for AustralianSuper Select dated 1 June 2019.

Issued by AustralianSuper Pty Ltd
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The AustralianSuper Select booklet for your employer details your basic cover, and the insurance costs that you or your employer pay for. Download your booklet at australiansuper.com/select
With insurance through your super you can protect your income and prepare for the future.

We use our size and scale to provide the best possible insurance cover for our members. Over the past 10 years, we’ve processed over $2.7 billion across 45,000 claims to help members and their families.

You can have peace of mind knowing we’ve got you covered when you need it most.
What’s in this guide

You’ll find the things you need to know to help you make decisions about your insurance.

About this guide
This guide contains important information about your insurance cover through AustralianSuper. It should be read together with the AustralianSuper Select booklet for your employer.
It provides general information only. It doesn’t take into account your financial situation or specific needs. Please read this guide carefully because it’s important that you fully understand the terms and conditions before you apply for or change your insurance cover.
It provides details of the terms and conditions you need to satisfy when applying for or changing your insurance cover for Death, Total & Permanent Disablement (TPD) or Income Protection.
The information in this guide is only a summary of the main features of the insurance policy terms. If there are any differences between the information in this guide and the terms of the policy, the policy will apply. Your eligibility to claim for benefits will be determined by the insurer in line with our insurance policy terms and conditions.
You can ask for a copy of the actual insurance policy documents if you require complete details of the policy terms and conditions. Copies of the policy documents are available from AustralianSuper on request.

Stay up to date with your insurance
We review our insurance yearly to ensure that the cost and amount of cover provided to members is the best possible value, now and in the future.
As part of this review the cost of your insurance cover may change (increase or decrease), and there could also be changes to our terms and conditions.
If the cost of your cover increases, or if we make any changes to the terms and conditions that negatively impact your cover, we’ll let you know.
To stay up to date with your insurance cover and related policies you can download our most recent guide, available at australiansuper.com/select

It’s important that you also refer to the AustralianSuper Select booklet for your employer. It details the basic insurance cover your employer arranges for you, who pays for cover, and the cost of cover. Download your booklet at australiansuper.com/select

How to use this guide

Are you a new member?
You may be provided with a basic level of cover when you join. Find out about the basic cover we offer on page 7.

Have your circumstances changed?
Go to page 16 to find out how to change your cover to suit your needs.

Have you been ill or injured?
If you’re seriously ill or injured, you’ll get a case manager who will look after your claim application from start to finish. Find out more on page 22.
Why you need cover

Build a secure future for you and your family. Having the right insurance gives you peace of mind that you’ll have an income when you need it.

Money when it matters
Most people need insurance and being able to earn a future income is their biggest asset. So just like your car or home, you should protect it. If you were injured or ill and couldn’t work, would you be able to pay your bills? For how long could you manage without an income? Very few of us could say that we don’t need any cover at all – and most of us need more cover than we think.

$460 million
Paid insurance claims to our members and their families in the 2018 financial year.

Why AustralianSuper?
We’ve built our insurance for everyday Australians
We recognise how important it is to have insurance cover. That’s why we work hard to keep costs down and provide affordable cover for our members. On joining, most members are provided with more than the minimum level of cover that’s required by legislation. Cover design and levels can be changed or cancelled anytime.

› We work with our insurer to negotiate discounted bulk insurance rates for members.
› We run only to benefit members, so you only pay for what it costs to provide your insurance.
› Your insurance costs (also called premiums) are deducted from your super account each month, not your take-home pay. So payments are hassle free.

Our commitment to you
We’re committed to helping members better understand and manage the insurance cover available through their super. That’s why we’re a participant of the Insurance in Superannuation Voluntary Code of Practice. Read about the requirements, our insurance strategy and our premium adjustment arrangements at australiansuper.com/InsuranceCode

Insurance with AustralianSuper provides members with
› Cover 24 hours a day, seven days a week (not just when you’re at work)
› Income Protection
› Death and Total & Permanent Disablement (TPD) cover (which includes cover for terminal illness).
If your employer pays for your basic cover and/or administration fee, the payments will count towards your before-tax (concessional) contribution cap. It may affect your ability to make, or the amount you are able to contribute as, additional before-tax contributions.

If your employer doesn’t pay for your basic cover, the cost of it will be deducted monthly from your super account.

Types of cover

Income Protection
Income Protection can help if you become ill or injured (at work or outside of work) and can’t work temporarily. It can provide monthly payments to help you get by while you’re not earning your regular salary. We offer benefit payment periods up to two years, up to five years or up to age 65.

Total & Permanent Disablement (TPD) cover
TPD cover can pay you a lump sum if you become totally and permanently disabled and can no longer work. A lump sum can help cover the costs of rehabilitation, debt repayments and the future cost of living.

Death cover
Death cover can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you. Deciding who will receive your super and insurance money if you die is an important decision for you. See page 31 for details on beneficiaries and how to nominate.

Terminal illness benefit
If you have Death or TPD cover you’re also covered for terminal illness. This can help ease some of the financial stress and trauma if you’re suffering from a terminal medical condition.

Do you need cover and how much?
When making this decision think about now and the future:
› the day-to-day expenses that your salary covers (such as bills, food, transport)
› all your debts – mortgages, credit cards, personal loans
› how much income you and your family need to live comfortably
› the future costs of care and education for your children or anyone you support financially.

Your basic cover is set up by your employer
As an AustralianSuper Select member, your employer arranges the basic level of cover you receive when you join. The AustralianSuper Select booklet for your employer details your basic cover, and the insurance costs that you or your employer pay for. Download your booklet at australiansuper.com/select

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450 AFSL 237848.
Cover you get when you join
Basic cover

You may automatically get a basic level of insurance when you join and you won’t need to provide any health information (age limits and other conditions apply). The types of cover available are:
› Income Protection
› TPD cover
› Death cover.

Your employer arranges the basic level of cover you get when you join AustralianSuper Select. They work with us and the insurer to set up:
› the type of cover you get when you join,
› the design of your basic cover – salary based, fixed, or age based (see page 9 for details),
› your insurance category (including your category work rating),
› the age your basic cover ends, and
› who pays for your basic cover.

Any basic cover you receive may be limited cover (see page 33 for details).

If your employer arranges basic Income Protection they will set up your:
› Waiting period – 30, 60 or 90 days.
› Benefit payment period – up to two years, up to five years or up to age 65. Benefits are paid monthly in arrears.

The amount of Income Protection you can have is limited to $30,000 a month or 85% of your salary*, whichever is lower.

If you receive a benefit payment it will be no more than 85% of your salary even if your insured amount is higher. A maximum of 75% of your salary is paid to you and up to 10% is paid into your AustralianSuper account.

Don’t have basic Income Protection set up?

Your employer may not have set up basic Income Protection for you with AustralianSuper Select because:
› of the terms of your employment, or
› you may already have income protection provided under a separate insurance policy that your employer pays for.

Speak with your employer for more information.

Terminal illness benefit

If you have Death or TPD cover with us and you have a terminal medical condition, you may be eligible to receive a terminal illness benefit. You may also be able to access your super account balance (see page 27 for details).

How to check if you have insurance

Log into your account and go to My insurance or see the AustralianSuper Select booklet for your employer.

It’s important that you refer to the AustralianSuper Select booklet for your employer, for specific details about your basic cover, including the type and level of cover provided, as well as insurance costs that you or your employer pay for. Download your booklet at australiansuper.com/select

Cost of cover

The weekly cost of cover is based on your age, gender (if applicable), and applied work rating (see page 18 for more details on work rating). It will also depend on how much cover you have which is determined by your cover design.

Your benefit payment period and waiting period will also affect the cost of Income Protection (if any).

Any insurance costs that you pay for are deducted from your account monthly.

If your employer pays for your basic cover and/or administration fee, the payments will count towards your before-tax (concessional) contribution cap.

For details on how much your cover costs and whether your employer pays for your cover, download the AustralianSuper Select booklet for your employer at australiansuper.com/select

When cover starts

Depending on your age, the employer arrangement you’re in and whether you’re eligible, your cover starts on the latest of these dates:
› the day you joined your employer, or
› the beginning of the period of your first employer super contribution, or
› 120 days before we receive your first employer super contribution.

This means your insurance costs will also start from this date, which may be earlier than the date of joining the Fund.

If you’re not in active employment on the date your cover starts with us, your cover may be limited cover (see page 33 for details).

Cover can stop for many reasons, to find out when your cover may stop and what happens when it restarts see page 20.

* Salary is your annual (before-tax) salary, excluding employer super contributions.
Cover types and basic cover designs

We offer Income Protection, Total & Permanent Disablement (TPD) and Death cover. Your employer works with us and the Insurer to set up the design of your basic insurance. Below are the design options available.

<table>
<thead>
<tr>
<th>Cover types</th>
<th>Basic cover designs</th>
<th>Fixed cover</th>
<th>Age-based cover</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income Protection</strong></td>
<td><strong>Salary-based</strong>&lt;sup&gt;*&lt;/sup&gt; cover</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Percentage of your salary</td>
<td>Multiple of your salary</td>
<td>The amount of cover you have stays the same unless you change it.</td>
<td>The level of cover you get is based on your age. This means the amount of cover you get and the cost of it changes as you get older. Age-based cover will start at age 25 (if you're eligible).</td>
</tr>
<tr>
<td>Your cover is calculated by multiplying your salary by 75% or 85%. Generally, if your salary changes, your Income Protection amount can change too (see page 15 for limits and conditions).</td>
<td>n/a</td>
<td>The benefit paid can be no more than 85% of your salary.</td>
<td>The benefit paid can be no more than 85% of your salary.</td>
</tr>
</tbody>
</table>

| **Death and TPD** | | | |
| Cover is calculated by multiplying your salary<sup>†</sup> by: | The amount of cover you have stays the same unless you change it.<sup>‡</sup> | The level of cover you get is based on your age. This means the amount of cover you get and the cost of it changes as you get older. Age-based cover will start at age 25 (if you're eligible). |
| a pre-determined percentage, and | | |
| your future years of service (calculated by completed years, month or days) remaining until age 65. Example: 15% x your salary x future years to age 65. | | |

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* The definition of salary for salary-based cover may differ from one employer to another. See the AustralianSuper Select booklet for your employer.

† Any amount of fixed or multiple of salary TPD will reduce gradually from age 61 to zero at age 65. If you're a Komatsu employee, your multiple of salary TPD won't reduce from age 61 to zero at age 65.

How TPD cover changes from age 61

If you have TPD cover that's fixed or a multiple of salary, when you turn 61, your TPD cover will be reduced each year until you reach 65 when it reaches zero. Check the AustralianSuper Select booklet for your employer at australiansuper.com/select for more details.

<table>
<thead>
<tr>
<th>Age</th>
<th>Percentage of TPD cover you had at 60&lt;sup&gt;‡&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>60</td>
<td>100%</td>
</tr>
<tr>
<td>61</td>
<td>80%</td>
</tr>
<tr>
<td>62</td>
<td>60%</td>
</tr>
<tr>
<td>63</td>
<td>40%</td>
</tr>
<tr>
<td>64</td>
<td>20%</td>
</tr>
<tr>
<td>65</td>
<td>0%</td>
</tr>
</tbody>
</table>

‡ The table above doesn't apply if you change your TPD cover after age 60. But the cover amount will still reduce in equal percentages each year so that it reaches zero by age 65.
Do you have insurance already?

You may already have cover elsewhere, for example:
› with another super fund, or
› through private cover you’ve arranged, or
› you may have cover outside of super.

If you already have cover you should think about whether you need both. Consider their features, who pays for them (you or your employer) and how (costs deducted through your super or your take home pay).

Income Protection

If you have Income Protection elsewhere as well as with us, you may be able to claim on both, one benefit at a time (see page 25 for details).

Maximum cover

If you have more than one AustralianSuper account maximum cover limits still apply. Your total Income Protection can’t exceed $30,000 a month or 85% of your salary (whichever is lower), and your total TPD cover can’t exceed $3 million.

Transferring cover

From another division of AustralianSuper

Already have insurance with us? If you do, you may be eligible to transfer any insurance you have between our divisions. You must transfer the whole amount of your existing cover. Your cover will have the same conditions and exclusions that applied previously and it may be limited cover (see page 33 for details). Call us on 1300 300 273 to discuss your options.

From another insurer or fund

You can apply to transfer any existing Death, TPD or Income Protection cover from your individual insurance or superannuation fund to AustralianSuper.

The maximum amount of cover that can be transferred is $2 million for Death and TPD cover and $20,000 a month for Income Protection. Your total cover after transfer can’t exceed the maximum levels (see page 15 for details).

What happens when you transfer your cover?

If the Insurer accepts your application you’ll receive Death and/or TPD cover equal to the amount of your existing cover under your former insurer in addition to any cover that you currently have with us. The additional cover is allocated as fixed cover (rounded up to the next $1,000) and paid for by you. Fixed TPD cover reduces gradually from age 61 to zero at age 65.

For Income Protection you’ll receive the greater amount of your existing cover under your former insurer or any Income Protection that you currently have with us. Your total Income Protection will be fixed cover (rounded up to the next $100 a month) and the cost of it is paid by you.

When you transfer Income Protection:
› The waiting period will be 60 days, unless 30 days applied under your previous policy or you’ve applied for 30 days.
› If your AustralianSuper insurance cover has the same benefit payment period as your cover with the other insurer or fund, it will remain unchanged. If not, an up to two year benefit payment period will be applied. To apply for a longer benefit payment period log into your account and go to My insurance. You’ll need to provide detailed health information for the Insurer to consider.

Your transferred cover with AustralianSuper can only start once you’re eligible and you’ve:
› received written confirmation that your transfer request has been accepted by AustralianSuper, and
› cancelled your previous cover.

To transfer your existing cover to AustralianSuper log into your account and go to My insurance or complete the Insurance transfer form for Select at australiansuper.com/select
Things to think about when you join

- Transfer your existing cover page 10
- New member offer page 12
- You could pay less for your cover page 18
- Nominate your beneficiaries page 31

Change your cover to meet your needs

- How to change or cancel your cover page 13
- Income Protection waiting period and benefit payment period page 14
- Check your cover as your life changes page 16
- Had a pay rise recently? page 16
New member offer

Apply for more cover when you join
If you’re eligible you can apply once, when you join AustralianSuper or within 120 days of the date on your offer letter, to increase your total amount of cover, without the usual health checks. Or by answering a few questions, you can apply for even more cover. Conditions and maximum limits apply (see below).

Maximum cover amounts

<table>
<thead>
<tr>
<th>Death</th>
<th>TPD</th>
<th>Income Protection</th>
</tr>
</thead>
<tbody>
<tr>
<td>No health checks</td>
<td>No health checks</td>
<td>No health checks</td>
</tr>
<tr>
<td>Up to $600,000</td>
<td>Up to $600,000</td>
<td>Up to $10,000 a month</td>
</tr>
<tr>
<td></td>
<td></td>
<td>or 85% of your salary*</td>
</tr>
<tr>
<td>A few health questions</td>
<td>A few health questions</td>
<td>(whichever is lower)</td>
</tr>
<tr>
<td>Up to $1 million</td>
<td>Up to $1 million</td>
<td></td>
</tr>
<tr>
<td>Cover above $600,000 will be capped at 10 times your salary*</td>
<td>Cover above $600,000 will be capped at lower of $1 million or 10 times your salary*</td>
<td></td>
</tr>
</tbody>
</table>

* Salary is your annual (before-tax) salary, excluding employer super contributions.
† If you receive an Income Protection benefit payment it will be no more than 85% of your salary, even though your insured amount is higher.
Up to 75% of your salary before you were injured or ill (pre-disability income) will be paid to you, and up to 10% is paid to your AustralianSuper account.

Conditions
You can apply for more cover without providing detailed health information as long as you’ve never cancelled any of your cover or applied to:
› transfer your cover, or
› change your individual work rating, or
› change your Income Protection waiting period or benefit payment period, or
› change your cover amount, or
› change your insurance design.
If you’re applying for more Income Protection through this offer you need to be under age 65.
Any additional cover will be limited cover for at least two years (see page 33 for details).

You can take up this offer by completing the New member insurance offer form we send you.

Apply for more cover anytime
You can still apply for cover after 120 days, even if:
› you don’t meet the conditions
› you want higher amounts of cover
› you want more Income Protection and you’re aged 65–69.
You’ll need to provide detailed health information with your application for the Insurer to consider. Log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

See page 15 to learn about your options when you apply for more cover.
Changing or cancelling your cover
Changing your cover
At anytime you can:
› apply for more or new cover – maximum limits apply (see page 15)
› reduce or cancel all (or part of) your cover
› apply to change your cover design
› apply to change your Income Protection waiting period and benefit payment period
› apply to change your individual work rating.

If you change your cover, you’ll have to pay for some or all of the cost yourself, even if your employer paid for your basic cover before.

Reduce or cancel your cover
You can reduce or cancel part or all of your cover anytime but check your cover details first.
Your employer may be paying for your basic cover. If you reduce your cover amount, the cost of your total Income Protection is paid for by you. Check your AustralianSuper Select booklet for your employer at australiansuper.com/select
When you cancel your cover you won’t be insured from the date your cancellation is accepted. This means for the type of cover you cancel:
› You (or your beneficiaries) won’t be able to make an insurance claim if something happens after the cancellation. Claims may still be paid for something that happened before you cancelled.
› The cost of cover will stop being deducted from your account (costs are deducted one month in arrears).
› You might not be able to get cover later. That’s because you’ll need to reapply and provide health information for the Insurer to consider.
If you’re replacing this cover with another insurance policy, before you cancel you should wait until the other insurer confirms your cover has started.
You should consider getting financial advice to help work out if cancellation is right for you.
Log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

Income Protection
Waiting period
The waiting period is the minimum time you must wait before you’ll start receiving an Income Protection benefit payment (as long as you’re eligible). No benefits are paid during, or for, the waiting period. Payments are then made monthly in arrears.
If you receive basic Income Protection, your employer arranges your waiting period. You can choose to change your waiting period to 30 or 60 days. But if you do, you’ll have to pay for the total cost of your Income Protection. A shorter waiting period will cost more. If you don’t choose, your waiting period will remain the same (as arranged by your employer). If you’re applying for the first time, it will be 60 days.
See page 25 for more information on how waiting periods work when you make a claim.

Benefit payment period
If you receive basic Income Protection, your employer arranges your benefit payment period. Depending on the period your employer has selected, benefits may be paid:
› up to two years
› up to five years, or
› up to age 65.
You can apply to change your benefit payment period anytime, but if you do, you’ll have to pay for the total cost of your Income Protection. A longer benefit payment period will cost more.

Up to two years
An up to two year benefit payment period is available until you turn 70. If you don’t have basic Income Protection and apply for fixed cover, it will be based on an up to two year benefit payment period unless you apply for a longer period.

Up to five years or up to age 65
Depending on your occupation you can apply to change your maximum benefit payment period to up to five years or up to age 65. With a benefit payment period of up to five years or up to age 65 your Income Protection will end when you turn 65.
There are some occupations where you can’t have a benefit payment period of up to five years or up to age 65. These occupations are listed at australiansuper.com/occupations
You can change to a two year benefit payment period anytime, but if you’re age 63 or 64 you’ll need to provide detailed health information with your application for the Insurer to consider.
See page 25 for more information on how benefit payment periods work when you make a claim.

Changing your waiting period and benefit payment period
If you change your waiting period and/or benefit payment period and make no changes to your cover amount – you can remain on your salary-based cover or age-based cover.
To work out the cost of Income Protection for different waiting periods and benefit payment periods check your AustralianSuper Select booklet for your employer at australiansuper.com/select
Log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

Could you pay less for cover?
The type of work you do can make a difference to the cost of your cover. See page 18 for more information.
Change or apply for cover

Want more cover?
If you want more cover you can apply:
› to top up your Death/TPD cover with extra (fixed) cover
› for a total amount of fixed Death, TPD or Income Protection cover.

Don't have cover? Or want less cover?
You can apply for fixed Death, TPD or Income Protection cover.
When you apply for new cover or increase your cover amount you'll need to provide detailed health information for the Insurer to consider. You can find out more about what happens when you apply for or change your cover at australiansuper.com/ChangingCover

Maximum cover amounts
The maximum amount of cover you can have is:

<table>
<thead>
<tr>
<th></th>
<th>Death</th>
<th>TPD</th>
<th>Income Protection</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unlimited</td>
<td>$3 million</td>
<td>Up to $30,000 a month or 85%* of your salary† (whichever is lower)</td>
<td></td>
</tr>
</tbody>
</table>

Basic + extra (fixed) cover†
You can top up basic Death and/or TPD cover with extra (fixed) cover. Extra:
› Death cover will end at age 70
› TPD cover will end at age 65.
If your employer pays for your basic cover, the cost of your extra (fixed) cover is paid for by you.

Fixed cover†
You can apply for a total amount of fixed cover if:
› you don't have cover and you want a fixed amount,
› you want to change your existing cover design (Death, TPD or Income Protection) to a fixed amount, or
› you have basic Income Protection and you want to change the amount (higher or lower).
The amount of cover you have stays the same unless you change it and generally the cost of it increases as you get older.
If your employer pays for your basic cover, and you change to a fixed amount of cover, the total cost of your fixed cover is paid for by you.

Type of cover available
- Death
- TPD
- Income Protection

Type of cover available
- Death
- TPD
- Income Protection

When salary-based cover changes automatically
If your basic cover design is salary based, your cover amount may increase or decrease as your salary changes (as advised by your employer).
Your basic cover can increase up to an automatic limit and you won’t need to provide detailed health information, as long as you’re at work and eligible for cover.
There are maximum limits that your cover can increase up to (automatic limit) that your employer has arranged. You’ll find your automatic limit in the AustralianSuper Select booklet for your employer.
We’ll write to you if your basic cover has reached the automatic limit. To increase your basic cover above the automatic limit in line with your salary, you’ll need to provide detailed health information for the Insurer to consider.

To change your cover log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

* Up to 75% is paid to you and up to 10% to your super.
† Salary is your annual (before-tax) salary, excluding employer super contributions. See the AustralianSuper Select booklet for your employer at australiansuper.com/select or speak to your employer for details on what’s included in your annual salary.
‡ If you have fixed or multiple of salary for TPD cover, when you turn 61, the cover amount will be reduced each year until you turn 65 when it reaches zero (see page 9 for details).
Why change your cover?
You should check your insurance levels as your life or financial commitments change. There are times when you might want to check your cover, for example:
› job change
› your relationship status changes
› you start a family (including adoption)
› you purchase/build a home
› your debts increase
› you get a pay rise.
Check your insurance cover regularly. Use our insurance calculator to work out the right level of cover for you.
Visit australiansuper.com/InsuranceCalculator

Want more cover?
Increase your age-based or fixed Income Protection when your salary increases
If you already have insurance with us, you can apply to increase age-based or fixed Income Protection when your salary increases. You’ll only need to answer a few health questions, and you’ll need to meet the following conditions:
› you haven’t applied to increase your Income Protection due to an increase in salary in the past 12 months, and
› you apply to increase cover within 30 days of the effective date or notification date of a salary/income increase, whichever is later, and
› your employer confirms your salary/income increase, and
› the level of your total cover is no greater than $20,000 a month or 85% of your salary.
When you increase your Income Protection, your total cover will be fixed (even if you currently have age-based cover). If your employer pays for your cover, the total cost of your Income Protection will be paid for by you and we’ll deduct the total cost from your account monthly.
To apply for more cover, log into your account and go to My insurance or complete the Increase Income Protection after a salary increase form for Select at australiansuper.com/select
Any increase in cover is based on your existing work rating. Work ratings are explained on page 18. Limited cover may apply to the additional cover amount (see page 33 for details).

Increase your cover when your life changes
You can apply to increase any of your cover once every 12 months and you’ll only need to answer a few health questions. You must already have insurance with us and apply within 60 days of one of these life events occurring:
› you get married
› you get divorced
› you have a child or adopt a child
› you start a de facto relationship
› you end a de facto relationship
› you take out a mortgage to purchase or build your main home in Australia
› your spouse or de facto dies.
Additional Death and TPD cover will be added as a fixed amount on top of your existing cover. The additional cost will be deducted from your account monthly. When you increase your Income Protection, your total cover will be fixed (even if you currently have basic cover). If your employer pays for your Income Protection and you increase your cover with a Life Event, your employer will stop paying for your Income Protection and we’ll deduct the total cost from your account monthly.
To apply for more cover due to a life event, log into your account and go to My insurance or complete the Application for Life Event insurance cover form for Select at australiansuper.com/select
Each increase in cover:
› will have the same exclusions and other special conditions that apply to the rest of your cover
› will be limited cover for at least two years from the date the cover increased (see page 33 for details)
› can’t be higher than $500,000 for Death and TPD
› can’t cause your total:
  - Income Protection to exceed $20,000 a month or 85% of your salary.
  - Death and TPD cover to exceed $1 million or 10 times your salary (if your total cover exceeds $600,000).
To apply for cover above these amounts, log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

The following table shows the maximum increase possible in one salary review year.

<table>
<thead>
<tr>
<th>Applied work rating</th>
<th>Maximum increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard</td>
<td>$1,000 a month</td>
</tr>
<tr>
<td>Low Risk</td>
<td>$1,500 a month</td>
</tr>
<tr>
<td>Professional</td>
<td>$2,000 a month</td>
</tr>
</tbody>
</table>


Cover while on leave

Your insurance cover will continue unchanged while you’re on parental leave or leave without pay. Cover will be maintained and premiums will continue to be deducted until cover ends based on the rules regarding when Death, TPD and Income Protection cover stops.

You don’t need to notify AustralianSuper of this leave.

If you become disabled while you’re on employer-approved unpaid leave and you’re eligible for an Income Protection payment, payments will commence when you’re due to return to work as agreed with your employer or at the end of the waiting period, whichever is later.

Worldwide cover

With your insurance you’re covered even when you’re overseas.

You’re not required to let us know before you go.

The Insurer may ask you to return to Australia for an assessment if you make a claim overseas.

If you’re overseas when you’re receiving Income Protection payments, the time that you receive payments may be restricted to a maximum of six months or the end of your benefit payment period, whichever happens first.

If you have any questions, call us on 1300 300 273.

Interim accident cover

When you apply for insurance for a life event or you provide detailed health information you may receive interim accident cover. With interim accident cover, you’re insured during the time that your application for cover is being considered by the Insurer.

If you have an accident (during the interim accident period) and you die, or become totally and permanently disabled, or become disabled within 120 days of your application, you’ll be paid a benefit. The interim accident benefit is payable only once. If it’s paid, your insurance application will be cancelled.

The interim accident cover period will start on the date that we receive your application for insurance.

It will end at the earliest of:
› the application being withdrawn, accepted or rejected, or
› the policy terminating, or
› the Insurer cancelling your interim accident cover in the event of fraud, or
› 120 days passing since AustralianSuper received your application for insurance.

The amount you’d be paid in this situation is the amount you have applied for or:
› $1 million for Death or TPD,
› $15,000 a month for Income Protection, less any cover you already have - whichever is lower. This will generally be paid in addition to the cover amount you already have.

Accident means bodily injury caused solely and directly by accidental, external and visible means, independent of any other cause.
Could you pay less for cover?

The type of work you do determines your work rating - Standard, Low Risk or Professional. This makes a difference to how much you pay for your cover.

**Your category and individual work rating**

When you’re in Select you have two different work ratings. You have a category and an individual work rating. And while you’re with your Select employer we’ll apply the better of your category or individual work rating to keep insurance costs as low as possible.

› Your Select employer arranges your category work rating with your basic insurance cover and this is detailed in the AustralianSuper Select booklet for your employer.

› When you leave your Select employer you’ll keep your insurance with us but the cost of it will change and it’ll be based on your individual work rating.

Your individual work rating will be Standard, regardless of your occupation (including manual or hazardous occupations).

If you spend at least 80% of your time in an office environment and don’t do any manual work, you may be eligible for a Low Risk or Professional individual work rating, which means your cover will cost less.

Your individual work rating will be Standard unless you apply to change it to Low Risk or Professional and your application is approved by the Insurer. When you apply, you’ll need to provide your occupation and salary, and respond to all of the work rating questions.

**How to change your individual work rating**

› To check your work rating, log into your account and go to My insurance.

› To apply to change your individual work rating log into your account and go to My insurance or complete the Change your individual work rating form for Select at australiansuper.com/select

If your work rating change is approved, the cost of your cover will reduce from the date your application is accepted.
Questions we’ll ask to see if you’re eligible for a Low Risk or Professional individual work rating

1. Are the usual activities of your job ‘white collar’?
   This means:
   › you spend more than 80% of your job doing clerical or administrative activities in an office-based environment; or
   › you’re a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include: working underground, working underwater, working at heights or working in the air).

2. Are you earning $100,000 or more a year from your job?

3. Do you have a university qualification?

4. Do you have a management role in your company?

We’ll also need to ask your occupation when you apply.

If you make a claim, your individual work rating will be checked by the Insurer. If they decide you weren’t eligible for the work rating you applied for, you may have to pay the difference in insurance costs and your individual work rating may change.
When cover stops and what happens if it restarts
When does your cover stop?

Insurance for Death, TPD or Income Protection will stop as a result of the earliest event below:

› You reach age 65 (for TPD cover and Income Protection with a benefit payment period up to five years or up to age 65) or age 70 (for Death cover and Income Protection with a benefit payment period of up to two years). Your employer may have a different arrangement. Check the AustralianSuper Select booklet for your employer at australiansuper.com/select
› Your AustralianSuper membership ends.
› Income Protection will stop 13 months from the date we receive your last super contribution from your employer.
› Death and TPD cover will stop when your account balance* falls below $10,000 on or after 13 months since your last employer super contribution is received.
› You join the armed forces of any country other than the Australian Armed Forces Reserve.
› The date we receive your written request to cancel your insurance cover.
› The end of the day in which you don't have enough money in your account to pay the insurance premiums.
› The date your cover is transferred into another division or plan of AustralianSuper or fund.

If for any reason no insurance benefit is payable, then any benefit paid to you will consist solely of your account balance.

Continued cover period

If we don’t receive an employer super contribution for 13 months, Income Protection will stop. Death and TPD cover stops if we don’t receive an employer super contribution for 13 months and your account balance* is below $10,000.

While your account balance* is above $10,000 your Death and TPD cover will continue and premiums will be deducted from your account.

During the 13 month period, premiums will continue to be deducted from your account and your cover will stop if there isn’t enough money in your account to pay the premiums.

When 12 months have passed since your last employer super contribution was made, we’ll write to you and ask if you want to continue your Income Protection, as long as your account balance* is more than $1,000. We’ll write to you and ask if you want to continue your Death and/or TPD cover if your balance* is below $10,000 (and is more than $1,000).

Extending your cover

We may offer you the option to continue your Death, TPD and/or Income Protection cover. You can take up this option if:

› we write to you with details of how to extend your cover, and
› you take up the offer within the required time frame.

If you take up the offer, your cover will continue at your applied work rating. If you don’t take it up you won’t be able to restart your cover until you receive an employer super contribution†.

If your cover starts again

If your insurance cover stops (and if the policy permits), your Death, TPD and/or Income Protection cover may restart when we receive new super contributions from your employer. You’ll get the basic cover for the plan you’re in or as arranged by your employer, even if it’s higher or lower than the cover you had before.

Your basic cover will be on a Standard work rating or the relevant work rating for your category†.

Any type of cover that’s previously been cancelled won’t start again. You can reduce or cancel your cover anytime.

If you have any questions, call us on 1300 300 273.

* Your account balance excludes any estimated earnings accrued since the start of the financial year.
† If you extend your Death, TPD and/or Income Protection cover, you’ll keep the work rating you had for any cover that restarts if we receive new super contributions from your employer. If all cover stops and then starts again, your basic cover will be on a Standard work rating or the relevant work rating for your category.
Making a claim
What happens when you make a claim

1 Contact us
Call 1300 667 387 from 8:30am to 5pm AEST/AEDT weekdays. If you’re not sure if you should apply, call us and we’ll help you work out the next steps.

2 Case manager
You’ll be assigned a case manager to help you through the process. They’ll ask you some initial questions and look after your application from start to finish.

3 Documents
Your case manager will send you some forms to complete. They’ll work with you to make sure we receive all of the information required to process your application.

4 Review
The insurer will review your application. They may need more information, and possibly a medical report.

5 Decision and payment
Once the insurer makes a decision on your claim we’ll let you know in writing and confirm any amount payable. If your application isn’t approved, we’ll complete an independent review of the insurer’s decision. You’ll be contacted with the outcome of our review and be given a reason for the decision.

Call us on 1300 667 387 to make a claim or find out more at australiansuper.com/InsuranceClaim
Claiming an Income Protection benefit

An Income Protection benefit is payable if you’re totally or partially disabled after the waiting period has ended (see page 33 for definitions of total disability and partial disability). No benefits are paid for the waiting period. You can be insured for up to 85%* of your salary. The maximum payment you can receive is the lowest of:

› your level of cover, or
› 85% of your pre-disability income (the salary you earned before you were ill or injured), or
› $30,000 a month.

You don’t pay for the cost of Income Protection while you’re receiving Income Protection payments.

How much will you get paid each month?

If you’re eligible for payments, you’ll either get a full or partial payment. This will depend on your claim and will be decided by the insurer according to the insurance policy.

You’ll receive a letter with each payment showing how much your payment is and any tax that’s been deducted. You’ll either get a full or partial payment.

The maximum payment (including the amount paid to your super and any income you earn) is 85%* of your pre-disability income.

Full payment

You get paid the full amount of your Income Protection benefit, less tax, if you’re totally disabled, not working and don’t receive income from other sources.

Partial payment

You may get paid part of your Income Protection benefit, less tax, if you’re partially disabled, able to work part time or receive other income from other sources. Your payment is based on your reduced monthly income.

See page 34 for definitions of total disability, partial disability, pre-disability income and monthly income.

When does payment stop?

Your benefit payments are paid monthly (one month in arrears) from the end of the waiting period until one of the following happens:

› you’re no longer totally disabled or partially disabled
› you reach the end of your benefit payment period
› you reach the maximum payment period where you’re totally or partially disabled and you’re outside of Australia. The maximum payment period is:
  - 6 months if you’re travelling and not intending to reside outside of Australia,
  - 12 months if you’re intending to reside outside of Australia for more than two years or if it’s determined that you’re not fit for travel
› if you’re receiving a partial disability benefit and your total income exceeds 85% of your pre-disability income for three months in a row
› you reach the maximum age you can receive benefit payments. The maximum ages are:
  - age 65 if you have a benefit payment period of up to five years or up to age 65
  - age 70 if you have a benefit payment period of up to two years
› you die.

Income from other sources

Your monthly Income Protection benefit payments will be adjusted by the amount of income you receive from any one of these sources:

› Any income or commutation of income (lump sum payments) you receive or are entitled to receive as a result of your illness or injury including:
  - sick leave payments
  - amounts payable under legislation such as workers’ compensation, social security benefits (other than Centrelink and Department of Veterans’ Affairs payments) or motor accident compensation, and
  - benefits payable under other income protection insurance policies.
› Employer super contributions.
› Income earned from working while disabled.
› Any income that, in the opinion of the insurer, you could reasonably be expected to earn in your occupation while disabled.

Sick leave benefits will reduce your Income Protection benefit. But you can make a claim for an Income Protection benefit before your sick leave is used up.

* Any amount above 75% of your salary before you were injured or ill (your pre-disability income) will be paid into your AustralianSuper account.
Waiting period

Your waiting period starts on either the date you stopped working because of an illness or injury, or the date a medical practitioner certifies you as unable to work due to illness or injury, whichever date is later.

You must be totally disabled for the first 14 days of your waiting period to qualify for a benefit payment. No benefits are paid for the waiting period.

Extended waiting period

Do you have two Income Protection insurance policies?

If you do, it generally doesn’t mean you get paid twice as much if you make a claim. But with AustralianSuper you can extend your waiting period while you’re receiving benefit payments from another policy. This means you may get payments from us after payments from your other insurance provider stop.

If you want to extend your waiting period:

› you must tell us that you’re claiming on another income protection policy before the end of the 30, 60 or 90 day waiting period of your cover with AustralianSuper, and

› you must continue to be disabled in order to receive payment.

If you make a claim on another Income Protection policy, payments from us will start on the later of:

› the end of your chosen waiting period, or

› the date you last received payment from the other policy, provided you continue to be totally or partially disabled (see page 34 for definitions), or

› on an earlier day that you choose after the date of your selected waiting period.

Call us on 1300 667 387 to extend the start of your Income Protection payments.

Recurring disability

If you become totally or partially disabled again from the same or a related sickness or injury within six months of the period for which you were eligible to receive an Income Protection benefit, the disability will be treated as a continuation of the original claim and a new waiting period will not apply, provided you have active cover.

After six months, the waiting period will apply. The subsequent period(s) of disability will be added to the initial period to determine if the maximum of your chosen benefit payment period is reached.

Maximum payment period

The maximum time the insurer will pay a benefit for a disability resulting from the same or related condition is your chosen benefit payment period – up to two years, up to five years, or up to age 65.

Returning to work during the waiting period

After you’ve completed the initial 14 day period (where you’ve been totally disabled), you can return to work at full capacity for up to five days in a row without your waiting period starting again. The number of days you returned to work will be added to the end of your waiting period.

Rehabilitation service

If you become disabled, the best outcome is that you recover and are able to earn your full income for the rest of your career. That’s why we may ask you to take part in the Insurer’s rehabilitation service if you become disabled.

This may include training, retraining or re-skilling to help you return to work. The Insurer will pay the cost of this service direct to the service provider. If you refuse to take part in the rehabilitation service or delay your participation in it your payments may be reduced.

Waiting periods and benefit payment periods

<table>
<thead>
<tr>
<th>Waiting period</th>
<th>Benefit payment period</th>
</tr>
</thead>
<tbody>
<tr>
<td>The minimum time you must wait before you’ll start receiving an Income Protection benefit payment</td>
<td>The maximum time benefits may be paid if you’re temporarily unable to work due to illness or injury</td>
</tr>
<tr>
<td>30 days OR 60 days OR 90 days</td>
<td>Up to two years OR Up to five years* OR Up to age 65*</td>
</tr>
</tbody>
</table>

You don’t receive Income Protection payments during or for the waiting period.

Benefits are paid until the end of the benefit payment period, or the date you’re no longer eligible for a payment (for example you return to work), whichever comes first.

Benefit payments start after the waiting period has finished. Payments are made monthly (one month in arrears).

*After you’ve received payments for one year, your payment may increase each year with the consumer price index (up to a maximum of 5% a year) as costs increase.

To find out which payment period applies to you, log into your account and go to My insurance or see page 14.
Income Protection and tax
A few things you should know about Income Protection and tax:
› Our Income Protection insurance is provided through the AustralianSuper Fund and your premiums are deducted from your super account. So, you can’t claim a personal tax deduction for the premiums.
› Tax deductions are generally available for your personal super contributions, including any additional super contributions you make to your AustralianSuper account to cover the premiums paid for insurance (contribution caps apply).
› Income Protection benefit payments that are paid directly to you are paid as taxable income and attract Pay As You Go (PAYG) withholding tax, the same as salary and wages. PAYG withholding tax will be deducted from the benefit payment before it’s paid, and forwarded to the Australian Taxation Office.
› If you receive Income Protection insurance benefits you’ll be asked to provide your Tax File Number (TFN) to AustralianSuper. If you don’t provide your TFN, tax will be deducted at the highest PAYG withholding tax rate.
› The portion of your Income Protection benefit that’s paid as super will be paid into your AustralianSuper account and will count towards your before-tax contribution cap.

These statements about taxation are based on interpretation of current Australian tax law, which may change anytime. You should consult a professional taxation adviser for a full explanation and advice on your individual circumstances.

Claiming a TPD benefit payment
If you have TPD cover, you can make a TPD claim if something happens and you:
› won’t work again in any occupation, or
› can’t do everyday working activities.
The Insurer will decide if you’re eligible for a TPD payment.

You’re unable to work in any suited occupation ever again
This applies if, immediately before you became totally and permanently disabled because of your illness or injury, you were:
› working (including being self-employed), or
› unemployed for less than six months in a row.
You’ll be considered totally and permanently disabled if:
› solely because of your illness or injury you haven’t been able to work in any job for at least three months in a row since you became ill or injured, and
› you’re getting treated by and following the advice of a medical practitioner* for your illness or injury, and
› at the end of the three months in a row, as well as when we make our decision, your injury or illness means that you’re incapable of ever working in any job that you’re reasonably suited to based on your previous education, training or experience, or any job that you may reasonably become suited to with further education, training or experience within a reasonable period.
The Insurer will consider things such as:
› what re-skilling, retraining or voluntary work you’ve done already
› any retraining or re-skilling you reasonably could be expected to do, and
› any rehabilitation you’ve done already or any rehabilitation you reasonably could be expected to do.
The decision will be based on all relevant information up to the date that the Insurer makes a decision about your claim.

You’re unable to do everyday working activities
This applies if, immediately before you became totally and permanently disabled because of your injury or illness, you’ve been unemployed for at least six months in a row.
You’ll be considered totally and permanently disabled if solely because you become ill or injured after your cover starts:
› you’ll never be able to do at least two of five everyday working activities, without physical help from another person, even with the use of medication and appropriate aids. You must have been unable to do the everyday working activities for at least six months in a row since you became ill or injured, and
› you’re getting treated by and following the advice of a medical practitioner* for your illness or injury, and
› because of your illness or injury, the Insurer considers it unlikely that you will work in any job that you’re suited to based on your education, training, or experience.

* For mental health conditions the treating practitioner must be a registered psychiatrist.
The everyday working activities are:

**Mobility – you can’t do one of these:**
- Walk more than 200 metres on a level surface without stopping because of breathlessness or severe discomfort.
- Bend, kneel or squat to pick something up from the floor and straighten up again, or get in and out of a standard sedan car.

**Communicating – you can’t do one of these:**
- Speak in your first language so that you’re understood in a quiet room, or hear (with or without a hearing aid or other aid) an instruction given in a normal voice in your first language in a quiet room.
- Understand a simple message in your first language and pass on that message to another person.

**Vision**
Even if you’re wearing glasses or contact lenses, you can’t read ordinary newsprint and pass the standard eyesight test for a car licence.

**Lifting**
You can’t lift, carry or move objects weighing 5 kilograms with your hands even if you use both hands together.

**Manual dexterity**
You can’t use your hands or fingers to handle small objects with precision (such as picking up a coin, fastening shoelaces or buttons, using cutlery, or using a pen or keyboard to write a short note).

**What gets paid if you’re totally and permanently disabled?**
If you’re eligible for a payment you’re entitled to:
- your TPD cover (on the date confirmed by the Insurer), plus
- the early release of your super account balance.

**Claiming a terminal illness benefit payment**
You’ll be able to apply for a terminal illness benefit payment if your Death or TPD cover is current and:
- two of your treating doctors (one must specialise in your condition) believe that despite medical treatment for your condition, your life expectancy is less than 24 months from the date of their written certification, and
- it’s been less than 24 months since the medical certificates were provided.

**What gets paid if you have a terminal illness?**
If you’re eligible for a payment you’re entitled to:
- the greater of your Death or TPD cover, plus
- the early release of your super account balance.

**Do you have Income Protection?**
You may choose to continue working even if you’ve claimed your terminal illness benefit. But if the medical condition that your terminal illness benefit was paid for causes you to stop work within 24 months you may be able to also claim an Income Protection benefit payment if you have cover. This applies even if your account was closed when you claimed your terminal illness benefit.

**Investment of insured benefits**
From the date we receive the insured benefit from the Insurer and until it’s paid to you or your beneficiaries, the insured component of the benefit is invested in a low risk investment option. The account balance component of any benefit remains invested in the options you’ve chosen.
Changing jobs? Take AustralianSuper with you

Take your AustralianSuper account with you to your next job and stay covered.
Changing jobs

Usually your Select employer will let us know when your employment with them has ended. This may mean that your account and insurance arrangements with us change a little. It’ll depend on if you have a new employer and if you do, how your new employer is set up with us. We’ll always write to you and explain your options.

Here’s some general information about what happens to your account and insurance when you change employers or leave your employer but don’t have a new job.

Starting a new job

When you start your new job, you can tell your employer where to pay your super. All you have to do is complete the Pay my super into AustralianSuper form and give it to your new employer. It’s available at australiansuper.com/PayMySuper or you can log into your account for a pre-filled form.

If we don’t know who your new employer is or they’re not a Select employer

› Your account will move across from Select to our AustralianSuper plan – you keep your member number.
› If you have Death and/or TPD cover, you’ll keep the same amount of cover you had and your cover design will change to fixed cover. We’ll write to you when this happens.
› If you have Income Protection, you’ll keep the same amount of cover you had and your cover design will change to fixed cover. If your waiting period was 90 days, it will change to 60 days.
› You pay the cost of your total cover and the administration fee. Costs will be deducted from your account monthly from the day after your termination date.
› Your individual work rating will be applied. If you’ve never applied to change your individual work rating, it will be Standard. The cost of your cover is based on your age, level of cover and your individual work rating. You can apply to change your individual work rating anytime.

If your new employer is also with Select

› If we’re notified that your new employer is with Select, we’ll move your account to your new Select employer and write to you about your insurance arrangements and options.
› You take your individual work rating with you. We’ll apply the better of your individual work rating or your new category work rating to keep costs as low as possible. You can apply to change your individual work rating anytime.

If you’re already an AustralianSuper member when you start with your Select employer

› You keep your account with us and we’ll move it to our Select plan. We’ll update your insurance as arranged by your employer.
› If the basic Death and/or TPD cover amount provided by your new Select employer is less than the cover amount you already have – we can match your existing amount of cover. The difference will be added as extra (fixed) cover. We’ll write to you about your insurance arrangements.
› Your Select employer may pay for your basic cover and/or administration fee.
Useful things to know
Nominate your beneficiaries
Deciding who will receive your super and insurance money if the worst happens is an important decision for you.

What’s paid if you die?
If you die, the amount payable to your dependants, nominated beneficiaries, or legal personal representatives (executors of your estate) is made up of:
› your super account balance. This may include super contributions made by your employer or by you, and any amounts rolled over from other super funds (less any appropriate charges and taxes), and
› any insurance amount which may be payable, the amount of which depends on your level of insurance cover with us and your age at the time of your death.

Decide what happens to your money
You have two options when deciding what happens to your money.

Non-binding nomination
A non-binding nomination isn’t legally binding. We (AustralianSuper) are legally responsible for deciding who to make payments to after your death and must follow the laws about this. We’ll consider all nominated beneficiaries, but we’re not bound by the nominations if we decide we have an obligation under our Trust Deed and current legislation to pay someone else.
To make a non-binding nomination log into your account at australiansuper.com You can change your nominations anytime.

Binding nomination
With binding nominations, you provide formal written direction to AustralianSuper to tell us who you want your account balance and death benefit paid to. As long as it’s valid, your nomination is legally binding and we must follow it. This means that we must pay the people nominated as long as they qualify as a beneficiary – see list opposite.
A correctly completed binding nomination comes into effect from the date we accept it and expires three years from the date you sign the form. The expiry date of your binding nomination is shown on your member statement and we’ll also send you a reminder before your nomination expires.
You can set up or change your binding nomination anytime. You’ll need to complete a valid Binding death nomination form available at australiansuper.com/forms

Who can be nominated?
You can nominate these people:
› a spouse (including de facto and same-sex)
› children of any age (including adopted and step-children)
› interdependants (someone who lives with you and shares a close personal relationship where one or both of you provide for the financial and domestic support and personal care of the other)
› other financial dependants (such as someone who relies on you financially)
› your legal personal representative (who will be the executor or administrator of your estate).

Special conditions for children
Children aged between 18 and 25, who are financially dependent on you, may choose to receive your benefit as regular income payments until they reach 25 (unless your account runs out earlier). The remaining account balance will be paid out to them when they turn 25. If your child is permanently disabled, they may continue to receive regular payments until the money runs out, regardless of their age. Beneficiaries should consider seeking financial advice before making a decision.

What if my nomination is invalid?
If your binding nomination is invalid we’ll consider your wishes but use our discretion when paying out your account balance. Examples of an invalid nomination include:
› your nomination was made more than three years ago
› your form was not correctly signed and witnessed
› any of the people nominated dies before you do
› the individuals nominated no longer qualify as your dependants at the time of your death.

Our responsibility
When a member dies, we have a responsibility to pay out the member’s account balance to the person or people entitled to it. We decide who to pay by following legislative guidelines and the AustralianSuper Trust Deed. We must decide who receives a payment within strict legal guidelines even if the decision is an unpopular one.
Limited cover

What does limited cover mean?
Limited cover means that you won’t be covered for any illnesses or injuries that you already had before you got your cover. Limited cover applies to all cover types, including Death. You’ll be covered for an illness that becomes apparent or an injury that occurs on or after the date that your cover starts, restarts or increases.

<table>
<thead>
<tr>
<th>When your cover will be limited cover</th>
<th>How long limited cover will last</th>
</tr>
</thead>
<tbody>
<tr>
<td>› You’re not in active employment</td>
<td>Your basic cover and any automatic increases will be limited cover. Full cover will start once</td>
</tr>
<tr>
<td>on the date your basic cover starts, restarts or increases.</td>
<td>you’ve been in active employment for two months in a row.</td>
</tr>
<tr>
<td>› You’ve been unable to work</td>
<td>See page 34 for an explanation of active employment.</td>
</tr>
<tr>
<td>because you’re ill or injured, for 10 days in a row in the 12 months before your basic cover starts</td>
<td></td>
</tr>
<tr>
<td>or restarts.</td>
<td></td>
</tr>
<tr>
<td>› Your basic cover starts (or restarts) more than six months after starting employment with your</td>
<td>Limited cover will last for at least two years.</td>
</tr>
<tr>
<td>AustralianSuper employer*</td>
<td>At the end of two years, you must be in active employment for full cover to start. If you’re not,</td>
</tr>
<tr>
<td>› You get more cover without providing detailed health information</td>
<td>then limited cover will continue until you have been in active employment for two months in a row.</td>
</tr>
<tr>
<td>Limited cover will start from the date your cover increases and will only apply to any additional</td>
<td>See page 34 for an explanation of active employment.</td>
</tr>
<tr>
<td>cover you get because you:</td>
<td></td>
</tr>
<tr>
<td>- join AustralianSuper and apply for cover without health checks</td>
<td></td>
</tr>
<tr>
<td>- you only have to answer a few health questions (see page 12)</td>
<td></td>
</tr>
<tr>
<td>- increase your cover using AustralianSuper’s Life Events cover (see page 16)</td>
<td></td>
</tr>
<tr>
<td>- convert your basic cover to fixed and this causes your cover amount to increase (due to rounding)</td>
<td></td>
</tr>
<tr>
<td>- you move from another AustralianSuper division to AustralianSuper Select and you get more cover.</td>
<td></td>
</tr>
<tr>
<td>› You’re being paid income support payments</td>
<td>Limited cover will apply to your basic cover and any additional cover you get without health</td>
</tr>
<tr>
<td>On the date your cover starts, you’re getting or are entitled to get,</td>
<td>checks. Limited cover will continue for at least two years from the day that your income</td>
</tr>
<tr>
<td>income support payments from any source. Examples of income support payments are workers’</td>
<td>support payments stop.</td>
</tr>
<tr>
<td>payments are workers’ compensation, statutory transport accident payments and disability</td>
<td></td>
</tr>
<tr>
<td>insurance payments.</td>
<td></td>
</tr>
<tr>
<td>› You transfer cover from another fund that is already limited cover</td>
<td>Limited cover will continue at AustralianSuper for the rest of the limited cover period you had</td>
</tr>
<tr>
<td>This cover will still be limited cover.</td>
<td>at the previous fund.</td>
</tr>
<tr>
<td>› TPD or terminal illness payment</td>
<td>Limited cover will apply to your basic cover and any additional cover you get without health</td>
</tr>
<tr>
<td>If you’ve ever been paid, or are entitled to be paid, a TPD or terminal</td>
<td>checks, and it will be limited cover for the life of your membership.</td>
</tr>
<tr>
<td>illness payment from us, another super fund or insurance policy.</td>
<td></td>
</tr>
<tr>
<td>› You apply for more Income Protection after a salary increase and you’re not in active employment</td>
<td>Your increased cover will be limited cover. Full cover will start once you have been in active</td>
</tr>
<tr>
<td></td>
<td>employment for two months in a row. See page 34 for an explanation of active employment.</td>
</tr>
</tbody>
</table>

If your cover is limited cover for one or more of the conditions listed above, it won’t become full cover until the requirements of the relevant conditions are met.

Standard exclusions

Death and TPD
An exclusion will apply if more than six months after you start work with your AustralianSuper employer you:
› join AustralianSuper, or
› increase your cover without providing detailed health information.
Under the exclusion, you or your beneficiaries won’t be paid a benefit if, within 12 months of your basic or increased cover starting:
› your death is caused by suicide, or
› you become terminally ill or totally and permanently disabled as a result of harming yourself (or attempting to harm yourself) on purpose (including attempted suicide), whether or not you’re sane at the time.

Income Protection
You won’t be paid an insurance benefit if an illness or injury is directly or indirectly caused by:
› intentional self-inflicted act or suicide attempt, whether sane at that time or not,
› your service in the armed forces of any country, other than service in the Australian Armed Forces Reserve,
› normal pregnancy or childbirth or assisted fertilisation techniques, or
› war. War includes any act of war (whether declared or not), revolution, invasion, rebellion or civil unrest.
**Words and terms used**

**Accident**
Means bodily injury caused solely and directly by accidental, external and visible means, independent of any other cause.

**Active employment**
Active employment means you’re:
› employed or self-employed, and
› capable of doing the normal duties of your job for at least 30 hours a week (even if you’re not working 30 hours a week).
Active employment will be tested at claim time based on when your cover started (and the amount of cover was greater than zero).

**Benefit payment period**
This is the maximum time benefits may be paid if you’re temporarily unable to work due to illness or injury.

**Employer super contributions**
These are super contributions that your employer pays into your account. They include:
› Superannuation Guarantee contributions
› additional employer contributions, and
› salary sacrifice contributions.

**Income producing duty**
An income producing duty is a duty that is part of your usual occupation, which generates 20% or more of your pre-disability income. You won’t be considered unable to perform an income producing duty if you refuse to accept:
› any reasonable omission, modification or substitution of that duty, or
› the use of any appropriate assistive aids that would enable you to perform that duty.

**Monthly income (applies to partial disability)**
In addition to pre-disability income, the Insurer also considers monthly income the following:
› income calculated (even if not received),
› sick leave payments,
› your share of any business profits (less your share of business expenses but before the deduction of income tax).

**Partial disability**
To receive a partial disability benefit you must be unable to perform at least one income producing duty, but:
› you’re able to perform at least one other income producing duty of your usual occupation, or
› you’ve returned to work in your own occupation, or
› you’re working in another occupation.
You must also meet each of the following requirements:
› you’ve been totally disabled for the first 14 days of your waiting period
› you’re earning, or only capable of earning, a monthly income that is less than your pre-disability income, and
› you’re under the regular care of, and following the advice and treatment of, a medical practitioner*.

**Premium**
A premium is the sum of money paid periodically, to purchase and maintain insurance cover in AustralianSuper.

**Pre-disability income**

**Business owners**
If you own all or part of a business in which you perform your regular occupation, your pre-disability income is the total amount earned by that business as a direct result of your personal exertion, less your share of business expenses, but before income tax is deducted for the same period.

**Employees**
If you’re employed on a permanent or casual basis or work as a contractor, pre-disability income means the monthly salary immediately before date of disablement (before-tax and excluding super contributions of 10% or less) earned by you from all regular occupations, including:
› fringe benefits that you receive from your employer through salary sacrifice, and will benefit from for at least six months after the date that the salary, which you sacrificed for the fringe benefit, would have been paid by your employer,
› performance related annual bonuses and commissions, (averaged over the previous three years or the period that you’ve been receiving these payments, whichever is shorter), and
› overtime payments and shift allowances (averaged over the previous 12 months or period of employment, whichever is shorter).

**Unemployed**
If you’re unemployed on the date you become disabled, your pre-disability income will be based on the average of your total earnings in the previous months.

**Total disability**
To receive a total disability benefit you must:
› be totally unable to perform all income producing duties of your usual occupation
› be under the regular care of, and following the advice and treatment of, a medical practitioner*, and
› not be working in any occupation (paid or unpaid).

**Waiting period**
This is the minimum time you must wait before you’ll start receiving an Income Protection benefit payment (as long as you’re eligible). Payments are made monthly (one month in arrears).

* For mental health conditions the treating practitioner must be a registered psychiatrist.
Choose the cover that’s right for you.

We have insurance options to help you protect your tomorrow.

Find out more.

Call
1300 300 273
8am–8pm AEST/AEDT weekdays

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