INSURANCE IN YOUR SUPER

Money when it matters most

Effective 25 September 2019
### Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Why you need cover</td>
<td>5</td>
</tr>
<tr>
<td>Cover you get when you join</td>
<td>7</td>
</tr>
<tr>
<td>› Basic cover</td>
<td>8</td>
</tr>
<tr>
<td>› Cost of cover</td>
<td>8</td>
</tr>
<tr>
<td>› When cover starts</td>
<td>8</td>
</tr>
<tr>
<td>Changing or cancelling your cover</td>
<td>13</td>
</tr>
<tr>
<td>When cover stops and how you can get cover again</td>
<td>20</td>
</tr>
<tr>
<td>Making a claim</td>
<td>22</td>
</tr>
<tr>
<td>Changing jobs? Take AustralianSuper with you</td>
<td>28</td>
</tr>
<tr>
<td>Useful things to know</td>
<td>30</td>
</tr>
<tr>
<td>› Nominate your beneficiaries</td>
<td>31</td>
</tr>
<tr>
<td>› Limited cover and standard exclusions</td>
<td>33</td>
</tr>
<tr>
<td>› Words and terms used</td>
<td>34</td>
</tr>
</tbody>
</table>

The information in this document forms part of the Product Disclosure Statement (PDS) for AustralianSuper Select dated 25 September 2019.

Issued by AustralianSuper Pty Ltd
ABN 94 006 457 987 AFSL 233788
Trustee of AustralianSuper ABN 65 714 394 898
AustralianSuper MySuper Authorisation 65 714 394 898 856
26/50 Lonsdale St, Melbourne VIC 3000

The AustralianSuper Select booklet for your employer details your basic cover, and the insurance costs that you or your employer pay for. Download your booklet at [australiansuper.com/select](http://australiansuper.com/select)
With insurance through your super you can protect your income and prepare for the future.

We use our size and scale to provide the best possible insurance cover for our members. Over the past 10 years, we’ve processed over $3.2 billion across 53,300 claims to help members and their families.

You can have peace of mind knowing we’ve got you covered when you need it most.
What’s in this guide

You’ll find the things you need to know to help you make decisions about your insurance.

About this guide
This guide contains important information about your insurance cover through AustralianSuper. It should be read together with the AustralianSuper Select booklet for your employer.

The information in this guide is only a summary of the main features of the insurance policy terms. If there are any differences between the information in this guide and the terms of the policy, the policy will apply. Your eligibility to claim for benefits will be determined by the Insurer in line with our insurance policy terms and conditions. You can ask for a copy of the actual insurance policy documents if you require complete details of the policy terms and conditions. Copies of the policy documents are available from AustralianSuper on request.

Stay up to date with your insurance
We review our insurance yearly to ensure that the cost and amount of cover provided to members is the best possible value, now and in the future. As part of this review the cost of your insurance cover may change (increase or decrease), and there could also be changes to our terms and conditions. If the cost of your cover increases, or if we make any changes to the terms and conditions that negatively impact your cover, we’ll let you know.

To stay up to date with your insurance cover and related policies you can download our most recent guide, available at australiansuper.com/select

Our commitment to you
We’re committed to helping members better understand and manage the insurance cover available through their super. That’s why we’re a participant of the Insurance in Superannuation Voluntary Code of Practice. Learn about the Code, our insurance strategy and our premium adjustment arrangements at australiansuper.com/InsuranceCode

How to use this guide

Are you a new member?
You may be provided with a basic level of cover when you join. Find out about the basic cover we offer on page 8.

Have your circumstances changed?
Go to page 16 to find out how to change your cover to suit your needs.

Have you been ill or injured?
If you’re seriously ill or injured, you’ll get a case manager who will look after your claim application from start to finish. Find out more on page 22.
Why you need cover

Build a secure future for you and your family. Having the right insurance gives you peace of mind that you’ll have an income when you need it.

Money when it matters
Most people need insurance and being able to earn a future income is their biggest asset. So just like your car or home, you should protect it. If you were injured or ill and couldn’t work, would you be able to pay your bills? For how long could you manage without an income? Very few of us could say that we don’t need any cover at all – and most of us need more cover than we think.

Cover outside of work
WorkCover can provide compensation for injuries and illnesses arising from the work place, however benefits vary from state to state and accidents can happen at any time even outside the work place.
When you have cover with AustralianSuper you’re covered 24 hours a day, seven days a week, not just when you’re at work.

Accessing the benefits of insurance
Caroline knew she’d be unable to work after planned surgery. Learn how she accessed her Income Protection australiansuper.com/caroline

Do you need cover and how much?
When making this decision think about now and the future:
› the day-to-day expenses that your salary covers (such as bills, food, transport)
› all your debts – mortgages, credit cards, personal loans
› how much income you and your family need to live comfortably
› the future costs of care and education for your children or anyone you support financially.

Our insurance calculator can help you work out how much cover you need. Visit australiansuper.com/InsuranceCalculator
If your employer pays for your basic cover and/or administration fee, the payments will count towards your before-tax (concessional) contribution cap. It may affect your ability to make, or the amount you are able to contribute as, additional before-tax contributions.

If your employer doesn’t pay for your basic cover, the cost of it will be deducted monthly from your super account.

Types of cover

**Income Protection**
Income Protection can help if you become ill or injured (at work or outside of work) and can’t work temporarily. It can provide monthly payments to help you get by while you’re not earning your regular salary. We offer benefit payment periods up to two years, up to five years or up to age 65.

**Total & Permanent Disablement (TPD) cover**
TPD cover can pay you a lump sum if you become totally and permanently disabled and can no longer work. A lump sum can help cover the costs of rehabilitation, debt repayments and the future cost of living.

**Death cover**
Death cover can help ease financial stress by paying a lump sum to your beneficiaries if something happens to you. Deciding who will receive your super and insurance money if you die is an important decision for you. See page 31 for details on beneficiaries and how to nominate.

**Terminal illness benefit**
If you have Death or TPD cover you’re also covered for terminal illness. This can help ease some of the financial stress and trauma if you’re suffering from a terminal medical condition.

---

*If you’re an IBM employee, you can’t cancel your basic cover. Please speak to your employer.

AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450 AFSL 237848.
Cover you get when you join
Basic cover
You may automatically get a basic level of insurance when you join and you won’t need to provide any health information (age limits and other conditions apply). The types of cover available are:
› Income Protection
› TPD cover
› Death cover.
Your employer arranges the basic level of cover you get when you join AustralianSuper Select. They work with us and the insurer to set up:
› the type of cover you get when you join,
› the design of your basic cover – salary based, fixed, or age based (see page 9 for details),
› your insurance category (including your category work rating),
› the age your basic cover ends, and
› who pays for your basic cover.
Any basic cover you receive may be limited cover (see page 33 for details).
If your employer arranges basic Income Protection they will set up your:
- Waiting period – 30, 60 or 90 days.
- Benefit payment period – up to two years, up to five years or up to age 65. Benefits are paid monthly in arrears.
The amount of Income Protection you can apply for is limited to $30,000 a month or 85% of your salary*; whichever is lower.
If you receive a benefit payment it will be no more than 85% of your salary even if your insured amount is higher. A maximum of 75% of your salary is paid to you and up to 10% is paid into your AustralianSuper account.
Don’t have basic Income Protection set up?
Your employer may not have set up basic Income Protection for you with AustralianSuper Select because:
› of the terms of your employment, or
› you may already have income protection provided under a separate insurance policy that your employer pays for.
Speak with your employer for more information.
Terminal illness benefit
If you have Death or TPD cover with us and you have a terminal medical condition, you may be eligible to receive a terminal illness benefit. You may also be able to access your super account balance (see page 27 for details).

How to check if you have insurance
Log into your account and go to My insurance or see the AustralianSuper Select booklet for your employer. It’s important that you refer to the AustralianSuper Select booklet for your employer, for specific details about your basic cover, including the type and level of cover provided, as well as insurance costs that you or your employer pay for. Download your booklet at australiansuper.com/select

Cost of cover
The weekly cost of cover is based on your age, gender (if applicable), and applied work rating (see page 18 for more details on work rating). It will also depend on how much cover you have which is determined by your cover design.
Your benefit payment period and waiting period will also affect the cost of Income Protection (if any).
Any insurance costs that you pay for are deducted from your account monthly.
If your employer pays for your basic cover and/or administration fee, the payments will count towards your before-tax (concessional) contribution cap.
For details on how much your cover costs and whether your employer pays for your cover, download the AustralianSuper Select booklet for your employer at australiansuper.com/select

When cover starts
Depending on your age, the employer arrangement you’re in and whether you’re eligible, your AustralianSuper Select insurance cover starts on the latest of these dates:
› the date AustralianSuper Select started for your employer, or
› the day you joined your employer, or
› the beginning of the period of your first employer super contribution, or
› 120 days before we receive your first employer super contribution.
This means your insurance costs will also start from this date, which may be earlier than the date of joining the Fund.
If you’re not in active employment on the date your cover starts with us, your cover may be limited cover (see page 33 for details).
Cover can stop for many reasons. To find out when your cover may stop and how you can get cover again see page 20.

* Salary is your annual (before-tax) salary, excluding employer super contributions.
Cover types and basic cover designs

We offer Income Protection, Total & Permanent Disablement (TPD) and Death cover. Your employer works with us and the insurer to set up the design of your basic insurance. Below are the design options available.

<table>
<thead>
<tr>
<th>Cover types</th>
<th>Basic cover designs</th>
<th>Fixed cover</th>
<th>Age-based cover</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary-based* cover</td>
<td>Your monthly benefit is calculated by multiplying your salary by 75% or 85%. Generally, if your salary changes, your Income Protection amount can change too (see page 15 for limits and conditions).</td>
<td>n/a</td>
<td>The amount of cover you have stays the same unless you change it.</td>
</tr>
<tr>
<td>Income Protection*</td>
<td>The benefit paid can be no more than 85% of your salary.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Age-based cover</td>
<td>The level of cover you get is based on your age. This means the amount of cover you get and the cost of it changes as you get older. Age-based cover will start at age 25 (if you’re eligible). The benefit paid can be no more than 85% of your salary.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Death and TPD</td>
<td>Your cover is calculated by multiplying your salary† by: a pre-determined percentage, and your future years of service (calculated by completed years, month or days) remaining until age 65. Example: 15% x your salary x future years to age 65.</td>
<td>The amount of cover you have stays the same unless you change it.</td>
<td>The level of cover you get is based on your age. This means the amount of cover you get and the cost of it changes as you get older. Age-based cover will start at age 25 (if you’re eligible).</td>
</tr>
<tr>
<td>Age</td>
<td>Percentage of TPD cover you had at 60‡</td>
<td></td>
<td></td>
</tr>
<tr>
<td>60</td>
<td>100%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>61</td>
<td>80%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>62</td>
<td>60%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>63</td>
<td>40%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>64</td>
<td>20%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>65</td>
<td>0%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* The benefit paid can be no more than 85% of your salary.
† Salary is your annual (before-tax) salary, excluding employer super contributions. See the AustralianSuper Select booklet for your employer or speak to your employer for details on what’s included in your annual salary.
‡ Any amount of fixed or multiple of salary TPD will reduce gradually from age 61 to zero at age 65. If you’re a Komatsu employee, your multiple of salary TPD won’t reduce from age 61 to zero at age 65.

How TPD cover changes from age 61

If you have TPD cover that’s fixed or a multiple of salary, when you turn 61, your TPD cover will be reduced each year until you reach 65 when it reaches zero. Check the AustralianSuper Select booklet for your employer at australiansuper.com/select for more details.
Things to think about when you join

- Transfer your existing cover page 11
- New member offer page 12
- You could pay less for your cover page 18
- Nominate your beneficiaries page 31

Change your cover to meet your needs

- How to change or cancel your cover page 13
- Income Protection waiting period and benefit payment period page 14
- Check your cover as your life changes page 16
- Had a pay rise recently? page 16
Do you have insurance already?
You may already have cover elsewhere, for example:
› with another super fund, or
› through private cover you’ve arranged, or
› you may have cover outside of super.
If you already have cover you should think about whether you need both. Consider their features, who pays for them (you or your employer) and how (costs deducted through your super or your take home pay).

Income Protection
If you have Income Protection elsewhere as well as with us, you may be able to claim on both, one benefit at a time (See page 25 for details).

Maximum cover
The maximum amount of Income Protection you can apply for can’t exceed $30,000 a month or 85% of your salary (whichever is lower). Your total TPD cover can’t exceed $3 million even if you have more than one account with us. There’s no limit to the amount of Death cover you can have.

Transferring cover
From another insurer or fund
You can apply to transfer any existing Death, TPD or Income Protection cover from your individual insurance or superannuation fund to AustralianSuper. The maximum amount of cover that can be transferred is $2 million for Death and TPD cover and $20,000 a month for Income Protection. Your total cover after transfer can’t exceed the maximum levels.

From another division of AustralianSuper
Already have insurance with us? If you do, you may be eligible to transfer any insurance you have between our divisions. You must transfer the whole amount of your existing cover. Your cover will have the same conditions and exclusions that applied previously and it may be limited cover (see page 33 for details). Call us on 1300 300 273 to discuss your options.

Check whether you have insurance with another super fund
You can find out if you have insurance with another super fund by using our online consolidation tool. Simply log into your account, go to Consolidate and find your super and click on the Find your super button to see a list of insurance (and super) you hold with other funds.
If you want to transfer insurance from another fund to AustralianSuper, log into your account or complete the Insurance transfer form for Select at australiansuper.com/select
You should wait until you’ve received written confirmation from us that our Insurer has approved your application to transfer your cover before you combine your super.

What happens when you transfer your cover?
If the Insurer accepts your application you’ll receive Death and/or TPD cover equal to the amount of your existing cover under your former insurer in addition to any cover that you currently have with us. The additional cover is allocated as fixed cover (rounded up to the next $1,000) and paid for by you. Fixed TPD cover reduces gradually from age 61 to zero at age 65.
For Income Protection you’ll receive the greater amount of your previous cover or any Income Protection you currently have with us. Your total Income Protection will be fixed cover (rounded up to the next $100 a month) and the cost of the total cover amount will be paid by you.
When you transfer Income Protection:
› The waiting period will be 60 days, unless 30 days applied under your previous policy or you’ve applied for 30 days.
› If your AustralianSuper insurance cover has the same benefit payment period as your cover with the other insurer or fund, it will remain unchanged. If not, an up to two year benefit payment period will be applied. To apply for a longer benefit payment period log into your account and go to My insurance. You’ll need to provide detailed health information for the Insurer to consider.
Your transferred cover with AustralianSuper can only start once you’re eligible and you’ve:
› received written confirmation that your transfer request has been accepted by AustralianSuper, and
› cancelled your previous cover.
To transfer your existing cover to AustralianSuper log into your account and go to My insurance or complete the Insurance transfer form for Select at australiansuper.com/select
You should wait until you’ve received written confirmation from us that our Insurer has approved your application to transfer your cover before you combine your super.
New member offer

**Apply for more cover when you join**
If you're eligible you can apply once, when you join AustralianSuper or within 120 days of the date on your offer letter, to increase your total amount of cover, without the usual health checks. Or by answering a few questions, you can apply for even more cover. Conditions and maximum limits apply (see below).

### Maximum cover amounts

<table>
<thead>
<tr>
<th></th>
<th>Death</th>
<th>TPD</th>
<th>Income Protection</th>
</tr>
</thead>
<tbody>
<tr>
<td>No health checks</td>
<td>Up to $600,000</td>
<td>Up to $600,000</td>
<td>No health checks</td>
</tr>
<tr>
<td>A few health questions</td>
<td>Up to $1 million</td>
<td>A few health questions</td>
<td>Up to $1 million</td>
</tr>
<tr>
<td></td>
<td>Cover above $600,000 will be capped at lower of $1 million or 10 times your salary*</td>
<td>Cover above $600,000 will be capped at lower of $1 million or 10 times your salary*</td>
<td>Up to $20,000 a month or 85%† of your salary* (whichever is lower)</td>
</tr>
</tbody>
</table>

* Salary is your annual (before-tax) salary, excluding employer super contributions. See the AustralianSuper Select booklet for your employer at australiansuper.com/select or speak to your employer for details on what's included in your annual salary.

† If you receive an Income Protection benefit payment it will be no more than 85% of your salary, even though your insured amount is higher. Up to 75% of your salary before you were injured or ill (pre-disability income) will be paid to you, and up to 10% is paid to your AustralianSuper account.

**Conditions**
You can apply for more cover without providing detailed health information as long as you've never cancelled any of your cover or applied to:
- transfer your cover, or
- change your individual work rating, or
- change your Income Protection waiting period or benefit payment period, or
- change your cover amount, or
- change your insurance design.

If you're applying for more Income Protection through this offer you need to be under age 65.
Any additional cover will be limited cover for at least two years (see page 33 for details).

You can take up this offer by completing the New member insurance offer form we send you.

**Apply for more cover anytime**
You can still apply for cover after 120 days, even if:
- you don’t meet the conditions
- you want higher amounts of cover
- you want more Income Protection and you’re aged 65–69.

You’ll need to provide detailed health information with your application for the Insurer to consider. Log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

See page 15 to learn about your options when you apply for more cover.
Changing or cancelling your cover
Changing your cover

At anytime you can:
› apply for more or new cover – maximum limits apply (see page 15)
› reduce or cancel all (or part of) your cover
› apply to change your cover design
› apply to change your Income Protection waiting period and benefit payment period
› apply to change your individual work rating.

If you change your cover, you’ll have to pay for some or all of the cost yourself, even if your employer paid for your basic cover before.

Reduce or cancel your cover

You can reduce or cancel* part or all of your cover anytime but check your cover details first.

Your employer may be paying for your basic cover. If you reduce your cover amount, the cost of your total Income Protection is paid for by you. Check your AustralianSuper Select booklet for your employer at australiansuper.com/select

When you cancel your cover you won’t be insured from the date your cancellation is accepted. This means for the type of cover you cancel:
› You (or your beneficiaries) won’t be able to make an insurance claim if something happens after the cancellation. Claims may still be paid for something that happened before you cancelled.
› The cost of cover will stop being deducted from your account (costs are deducted one month in arrears).
› You might not be able to get cover later. That’s because you’ll need to reapply and provide health information for the Insurer to consider.

If you’re replacing this cover with another insurance policy, before you cancel you should wait until the other insurer confirms your cover has started.

You should consider getting financial advice to help work out if cancellation is right for you.

Log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

Income Protection

Waiting period

The waiting period is the minimum time you must wait before you’ll start receiving an Income Protection benefit payment (as long as you’re eligible). No benefits are paid during, or for, the waiting period. Payments are then made monthly in arrears.

If you receive basic Income Protection, your employer arranges your waiting period. You can choose to change your waiting period to 30 or 60 days. But if you do, you’ll have to pay for the total cost of your Income Protection. A shorter waiting period will cost more. If you don’t choose, your waiting period will remain the same (as arranged by your employer). If you’re applying for the first time, it will be 60 days.

See page 25 for more information on how waiting periods work when you make a claim.

Benefit payment period

If you receive basic Income Protection, your employer arranges your benefit payment period. Depending on the period your employer has selected, benefits may be paid:
› up to two years
› up to five years, or
› up to age 65.

You can apply to change your benefit payment period anytime, but if you do, you’ll have to pay for the total cost of your Income Protection. A longer benefit payment period will cost more.

Up to two years

An up to two year benefit payment period is available until you turn 70. If you don’t have basic Income Protection and apply for fixed cover, it will be based on an up to two year benefit payment period unless you apply for a longer period.

Up to five years or up to age 65

Depending on your occupation you can apply to change your maximum benefit payment period to up to five years or up to age 65. With a benefit payment period of up to five years or up to age 65 your Income Protection will end when you turn 65.

There are some occupations where you can’t have a benefit payment period of up to five years or up to age 65. These occupations are listed at australiansuper.com/occupations

You can change to a two year benefit payment period anytime, but if you’re age 63 or 64 you’ll need to provide detailed health information with your application for the Insurer to consider.

See page 25 for more information on how benefit payment periods work when you make a claim.

Changing your waiting period and benefit payment period

If you change your waiting period and/or benefit payment period and make no changes to your cover amount – you can remain on your salary-based cover or age-based cover and you’ll pay the cost of it.

To work out the cost of Income Protection for different waiting periods and benefit payment periods check your AustralianSuper Select booklet for your employer at australiansuper.com/select

Log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

Could you pay less for cover?

The type of work you do can make a difference to the cost of your cover. See page 18 for more information.

* If you’re an IBM employee, you can’t cancel your basic cover. Please speak to your employer.
Change or apply for cover

Want more cover?
If you want more cover you can apply:
› to top up your Death/TPD cover with extra (fixed) cover
› for a total amount of fixed Death, TPD or Income Protection cover.

Don’t have cover? Or want less cover?
You can apply for fixed Death, TPD or Income Protection cover.
When you apply for new cover or increase your cover amount you’ll need to provide detailed health information for the Insurer to consider. You can find out more about what happens when you apply for or change your cover at australiansuper.com/ChangingCover

If your application is approved (and you’re eligible), your increased cover will start from the date it’s accepted by the Insurer.

Maximum cover amounts
The maximum amount of cover you can have is:

<table>
<thead>
<tr>
<th>Type of Cover</th>
<th>Death Limit</th>
<th>TPD Limit</th>
<th>Income Protection Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Death</td>
<td>Unlimited</td>
<td>$3 million</td>
<td>Up to $30,000 a month or 85%* of your salary† (whichever is lower)</td>
</tr>
</tbody>
</table>

Basic + extra (fixed) cover†
You can top up basic Death and/or TPD cover with extra (fixed) cover. Extra:
› Death cover will end at age 70
› TPD cover will end at age 65.
If your employer pays for your basic cover, the cost of your extra (fixed) cover is paid for by you.

Fixed cover†
You can apply for a total amount of fixed cover if:
› you don’t have cover and you want a fixed amount,
› you want to change your existing cover design (Death, TPD or Income Protection) to a fixed amount, or
› you have basic Income Protection and you want to change the amount (higher or lower).

The amount of cover you have stays the same unless you change it and generally the cost of it increases as you get older.
If your employer pays for your basic cover, and you change to a fixed amount of cover, the total cost of your fixed cover is paid for by you.

Type of cover available
✓ Death
✓ TPD
✗ Income Protection

Type of cover available
✓ Death
✓ TPD
✓ Income Protection

When salary-based cover changes automatically
If your basic cover design is salary based, your cover amount may increase or decrease as your salary changes (as advised by your employer).
Your basic cover can increase up to an automatic limit and you won’t need to provide detailed health information, as long as you’re at work and eligible for cover.
There are maximum limits that your cover can increase up to (automatic limit) that your employer has arranged. You’ll find your automatic limit in the AustralianSuper Select booklet for your employer.
We’ll write to you if your basic cover has reached the automatic limit. To increase your basic cover above the automatic limit in line with your salary, you’ll need to provide detailed health information for the Insurer to consider.

To change your cover log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

* Up to 75% is paid to you and up to 10% to your super.
† Salary is your annual (before-tax) salary, excluding employer super contributions. See the AustralianSuper Select booklet for your employer at australiansuper.com/select or speak to your employer for details on what’s included in your annual salary.
‡ If you have fixed or multiple of salary for TPD cover, when you turn 61, the cover amount will be reduced each year until you turn 65 when it reaches zero (see page 9 for details).
Why change your cover?
You should check your insurance levels as your life or financial commitments change. There are times when you might want to check your cover, for example:
› job change
› your relationship status changes
› you start a family (including adoption)
› you purchase/build a home
› your debts increase
› you get a pay rise.
Check your insurance cover regularly. Use our insurance calculator to work out the right level of cover for you.
Visit australiansuper.com/InsuranceCalculator

Want more cover?
Increase your age-based or fixed Income Protection when your salary increases
If you already have insurance with us, you can apply to increase age-based or fixed Income Protection when your salary increases. You’ll only need to answer a few health questions, and you’ll need to meet the following conditions:
› you haven’t applied to increase your Income Protection due to an increase in salary in the past 12 months, and
› you apply to increase cover within 30 days of the effective date or notification date of a salary/income increase, whichever is later, and
› your employer confirms your salary/income increase, and
› the level of your total cover is no greater than $20,000 a month or 85% of your salary.
When you increase your Income Protection, your total cover will be fixed (even if you currently have age-based cover). If your employer pays for your cover, the total cost of your Income Protection will be paid for by you and we’ll deduct the total cost from your account monthly.
To apply for more cover, log into your account and go to My insurance or complete the Increase Income Protection after a salary increase form for Select at australiansuper.com/select
Any increase in cover is based on your existing work rating. Work ratings are explained on page 18. Limited cover may apply to the additional cover amount (see page 33 for details).

The following table shows the maximum increase possible in one salary review year.

<table>
<thead>
<tr>
<th>Applied work rating</th>
<th>Maximum increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard</td>
<td>$1,000 a month</td>
</tr>
<tr>
<td>Low Risk</td>
<td>$1,500 a month</td>
</tr>
<tr>
<td>Professional</td>
<td>$2,000 a month</td>
</tr>
</tbody>
</table>

Increase your cover when your life changes
You can apply to increase any of your cover once every 12 months and you’ll only need to answer a few health questions. You must already have insurance with us and apply within 60 days of one of these life events occurring:
› you get married
› you get divorced
› you have a child or adopt a child
› you start a de facto relationship
› you end a de facto relationship
› you take out a mortgage to purchase or build your main home in Australia
› your spouse or de facto dies.
Additional Death and TPD cover will be added as a fixed amount on top of your existing cover. The additional cost will be deducted from your account monthly. When you increase your Income Protection, your total cover will be fixed (even if you currently have basic cover). If your employer pays for your Income Protection and you increase your cover with a Life Event, your employer will stop paying for your Income Protection and we’ll deduct the total cost from your account monthly.
To apply for more cover due to a life event, log into your account and go to My insurance or complete the Application for Life Event insurance cover form for Select at australiansuper.com/select
Each increase in cover:
› will have the same exclusions and other special conditions that apply to the rest of your cover
› will be limited cover for at least two years from the date the cover increased (see page 33 for details)
› can’t be higher than $500,000 for Death and TPD
› can’t cause your total:
  - Income Protection to exceed $20,000 a month or 85% of your salary.
  - Death and TPD cover to exceed $1 million or 10 times your salary (if your total cover exceeds $600,000).
To apply for cover above these amounts, log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select
**Interim accident cover**

When you apply for insurance for a life event or you provide detailed health information you may receive interim accident cover. With interim accident cover, you’re insured during the time that your application for cover is being considered by the Insurer.

If you have an accident (during the interim accident period) and you die, or become totally and permanently disabled, or become disabled within 120 days of your application, you’ll be paid a benefit.

The interim accident benefit is payable only once. If it’s paid, your insurance application will be cancelled.

The interim accident cover period will start on the date that we receive your application for insurance. It will end at the earliest of:

- the application being withdrawn, accepted or rejected, or
- the policy terminating, or
- the Insurer cancelling your interim accident cover in the event of fraud, or
- 120 days passing since AustralianSuper received your application for insurance.

The amount you’d be paid in this situation is the amount you have applied for or:

- $1 million for Death or TPD,
- $15,000 a month for Income Protection, less any cover you already have – whichever is lower. This will generally be paid in addition to the cover amount you already have.

Accident means bodily injury caused solely and directly by accidental, external and visible means, independent of any other cause.

**Cover while on leave**

Your insurance cover will continue unchanged while you’re on parental leave or leave without pay. Cover will be maintained and premiums will continue to be deducted until cover ends based on the rules regarding when Death, TPD and Income Protection cover stops.

You don’t need to notify AustralianSuper of this leave.

If you become disabled while you’re on employer-approved unpaid leave and you’re eligible for an Income Protection payment, payments will commence when you’re due to return to work as agreed with your employer or at the end of the waiting period, whichever is later.

**Worldwide cover**

With your insurance you’re covered even when you’re overseas.

You’re not required to let us know before you go.

The Insurer may ask you to return to Australia for an assessment if you make a claim overseas.

If you’re overseas when you’re receiving Income Protection payments, the time that you receive payments may be restricted to a maximum of six months or the end of your benefit payment period, whichever happens first.

If you have any questions, call us on 1300 300 273.
Could you pay less for cover?

The type of work you do determines your work rating and this makes a difference to how much you pay for your cover. We offer three types of work ratings:

› Standard
› Low Risk
› Professional.

When you’re in Select you have two different work ratings – a category work rating and an individual work rating.

› Category work rating: this is arranged by your Select employer and applies to your insurance while you’re their employee. Check the AustralianSuper Select booklet for your employer for your category work rating. It will be Standard, Low Risk or Professional.

› Individual work rating: your individual work rating is Standard regardless of your occupation (and your category work rating). This is the rating that applies to your insurance as a member of AustralianSuper. Your individual work rating will be Standard unless you have applied for a Low Risk or Professional work rating and it has been approved by the Insurer.

Your individual work rating is Standard, regardless of your occupation (including manual or hazardous occupations). As the Standard work rating means your cover is the most expensive you should consider whether you’re eligible for a Low Risk or Professional rating.

Which work rating applies to you?

The better work rating applies while you’re in Select. If there is a difference between your category work rating and your individual work rating, we’ll apply the better (the less expensive) of the two work ratings to keep your insurance costs as low as possible.

What happens if you leave your Select employer?

If you leave your Select employer, you’ll keep your insurance with us, but the cost of it will be based on your individual work rating. Remember, your individual work rating will be Standard unless you have applied for a Low Risk or Professional work rating and it has been approved by the Insurer.

Am I eligible for a Low Risk or Professional work rating?

The type of work you do can determine the individual work rating you may be eligible for. If you spend at least 80% of your time in an office environment and don’t do any manual work, you may be eligible for a Low Risk or Professional rating.

If your application for a Low Risk or Professional individual work rating is approved by the Insurer, the cost of your cover will reduce from the date your application is accepted.
How to apply to change your work rating
To check your work rating, log into your account and go to My Insurance.
You can apply for a Low Risk or Professional individual work rating in your online account by selecting the Change my insurance button or completing the Change your work rating form for Select at australiansuper.com/select
When you apply you’ll need to:
› provide your occupation and salary, and
› respond to all of the work rating questions.
Your application is subject to approval by the Insurer.

Questions we’ll ask to see if you’re eligible for a Low Risk or Professional individual work rating
1. Are the usual activities of your job ‘white collar’?
This means:
› you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or
› you’re a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include: working underground, working underwater, working at heights or working in the air).
2. Are you earning $100,000 or more a year from your job?
3. Do you have a university qualification?
4. Do you have a management role in your company?

Important points to note
› You’ll have a Standard individual work rating unless you apply for Low Risk or Professional and your application is approved by the Insurer.
› A Standard individual work rating means you’ll pay the highest cost for your cover when you leave your Select employer.
› If you make a claim, your individual work rating will be checked by the Insurer. If they decide you weren’t eligible for the work rating you applied for, you may have to pay the difference in insurance costs and your individual work rating may change.
When cover stops and how you can get cover again
When does your cover stop?

Your cover will stop as a result of the earliest event below:

- age 65 for TPD cover and Income Protection with a benefit payment period of up to five years or up to age 65, or
- age 70 for Death cover and Income Protection with a benefit payment period of up to two years.

Your employer may have a different arrangement. Check the AustralianSuper Select booklet for your employer at australiansuper.com/select

- The date an insured Death, TPD or terminal illness benefit becomes payable from the Insurer. If a TPD insurance benefit is paid to you, and the amount of the payment is less than your Death cover – then your TPD cover will end, and your Death cover may continue, but it will be reduced by the amount of your TPD payment. Any Income Protection you hold will also stop, other than Income Protection for the same condition for which a terminal illness benefit was paid.
- You join the armed forces of any country other than the Australian Armed Forces Reserve.
- Your AustralianSuper membership ends.
- Unless you have extended your cover, the end of the day before in which you have not received money (excluding investment returns, investment credits and refunds) into your super account for 16 months.
- The end of the day in which you don’t have enough money in your account to pay for your cover.
- The date we receive your written request to cancel your cover.
- The date you transfer your cover into another fund.

Making a contribution

To keep your cover you need to receive money into your account (make a contribution). The different ways you can receive a contribution (at anytime) are by:

- Contributing to your account: there’s a number of ways to add to your super (for example once a year). Visit australiansuper.com/grow to learn about your options.
- Consolidating your super: visit australiansuper.com/combine to find out the benefits.

Your cover will continue (at your applied work rating) however it may stop if no money goes into your account for a further 16 months. See page 18 for more details on work ratings.

Extending your cover

If your account balance is $1,000 or more, when we write to you we’ll also offer you the option to extend your cover. You can do this, by completing the form included with your letter and returning it by the due date. If your application is approved your cover will continue at your applied work rating (see page 18 for more details on work ratings).

What happens if you extend your cover and receive money in your account?

If you receive money into your account your extension will no longer apply. You’ll still have insurance cover however it may stop if no money goes into your super account for a further 16 months. We’ll write to you before this happens.

How you can get cover again

Cover can restart

If your cover stops (and if the policy permits), it may restart when you receive a super contribution from your employer.

- If your cover restarts you’ll get the basic cover for the plan you’re in or as arranged by your employer, even if it’s higher or lower than the cover you had before.
- If all of your cover stopped and then restarts, your basic cover will be on a Standard work rating or the relevant work rating for your category.
- If you have some cover that has been extended, the work rating for your extended cover will apply to any other cover that restarts (see page 18 for more details on work ratings).

Any type of cover that’s previously been cancelled won’t start again.

If your cover stops you can apply for it again anytime.

Apply for cover

To apply log into your account and go to My insurance or complete the Change your insurance form for Select at australiansuper.com/select

Any approved cover will start on the later of:

- the date your application is accepted, or
- the date you’re eligible for cover to start.

If you have any questions, call us on 1300 300 273.
Making a claim
What happens when you make a claim

1. Contact us
   Call 1300 667 387 from 8:30am to 5pm AEST/AEDT weekdays. If you’re not sure if you should apply, call us and we’ll help you work out the next steps.

2. Case manager
   You’ll be assigned a case manager to help you through the process. They’ll ask you some initial questions and look after your application from start to finish.

3. Documents
   Your case manager will send you some forms to complete. They’ll work with you to make sure we receive all of the information required to process your application.

4. Review
   The insurer will review your application. They may need more information, and possibly a medical report.

5. Decision and payment
   Once the insurer makes a decision on your claim we’ll let you know in writing and confirm any amount payable. If for any reason no insurance benefit is payable, then any benefit paid to you will consist solely of your account balance.

   If your application isn’t approved, we’ll complete an independent review of the insurer’s decision. You’ll be contacted with the outcome of our review and be given a reason for the decision.

Call us on 1300 667 387 to make a claim or find out more at australiansuper.com/InsuranceClaim
Claiming an Income Protection benefit

An Income Protection benefit is payable if you’re totally or partially disabled after the waiting period has ended (see page 33 for definitions of total disability and partial disability). No benefits are paid for the waiting period. You can be insured for up to 85%* of your salary. The maximum payment you can receive is the lowest of:
› your level of cover, or
› 85% of your pre-disability income (the salary you earned before you were ill or injured), or
› $30,000 a month.
You don’t pay for the cost of Income Protection while you’re receiving Income Protection payments.

How much will you get paid each month?

If you’re eligible for payments, you’ll either get a full or partial payment. This will depend on your claim and will be decided by the insurer according to the insurance policy. You’ll receive a letter with each payment showing how much your payment is and any tax that’s been deducted. You’ll either get a full or partial payment. The maximum payment (including the amount paid to your super and any income you earn) is 85%* of your pre-disability income.

Full payment
You get paid the full amount of your Income Protection benefit, less tax, if you’re totally disabled, not working and don’t receive income from other sources.

Partial payment
You may get paid part of your Income Protection benefit, less tax, if you’re partially disabled, able to work part time or receive other income from other sources. Your payment is based on your reduced monthly income. See page 34 for definitions of total disability, partial disability, pre-disability income and monthly income.

When does payment stop?
Your benefit payments are paid monthly (one month in arrears) from the end of the waiting period until one of the following happens:
› you’re no longer totally disabled or partially disabled
› you reach the end of your benefit payment period
› you reach the maximum payment period where you’re totally or partially disabled and you’re outside of Australia. The maximum payment period is:
   - 6 months if you’re travelling and not intending to reside outside of Australia,
   - 12 months if you’re intending to reside outside of Australia for more than two years or if it’s determined that you’re not fit for travel
› if you’re receiving a partial disability benefit and your total income exceeds 85% of your pre-disability income for three months in a row
› you reach the maximum age you can receive benefit payments. The maximum ages are:
   - age 65 if you have a benefit payment period of up to five years or up to age 65
   - age 70 if you have a benefit payment period of up to two years
› you die.

Income from other sources
Your monthly Income Protection benefit payments will be adjusted by the amount of income you receive from any one of these sources:
› Any income or commutation of income (lump sum payments) you receive or are entitled to receive as a result of your illness or injury including:
   - sick leave payments
   - amounts payable under legislation such as workers’ compensation, social security benefits (other than Centrelink and Department of Veterans’ Affairs payments) or motor accident compensation, and
   - benefits payable under other income protection insurance policies.
› Employer super contributions.
› Income earned from working while disabled.
› Any income that, in the opinion of the insurer, you could reasonably be expected to earn in your occupation while disabled.
Sick leave and annual leave benefits may reduce your Income Protection benefit. You can make a claim for an Income Protection benefit before your sick leave is used up and you’re not required to use up your annual leave.

* Any amount above 75% of your salary before you were injured or ill (your pre-disability income) will be paid into your AustralianSuper account.
**Waiting period**

Your waiting period starts on either the date you stopped working because of an illness or injury, or the date a medical practitioner certifies you as unable to work due to illness or injury, whichever date is later.

You must be totally disabled for the first 14 days of your waiting period to qualify for a benefit payment. No benefits are paid for the waiting period.

**Extended waiting period**

Do you have two Income Protection insurance policies?

If you do, it generally doesn’t mean you get paid twice as much if you make a claim. But with AustralianSuper you can extend your waiting period while you’re receiving benefit payments from another policy. This means you may get payments from us after payments from your other insurance provider stop.

If you want to extend your waiting period:

› you must tell us that you’re claiming on another income protection policy before the end of the benefit payment period with your other insurance provider and

› you must continue to be disabled in order to receive payment.

If you make a claim on another Income Protection policy, payments from us will start on the later of:

› the end of your chosen waiting period, or

› the date you last received payment from the other policy, provided you continue to be totally or partially disabled (see page 34 for definitions), or

› on an earlier day that you choose after the date of your selected waiting period.

Call us on 1300 667 387 to extend the start of your Income Protection payments.

**Recurring disability**

If you become totally or partially disabled again from the same or a related sickness or injury within six months of the period for which you were eligible to receive an Income Protection benefit, the disability will be treated as a continuation of the original claim and a new waiting period will not apply, provided you have active cover.

After six months, the waiting period will apply. The subsequent period(s) of disability will be added to the initial period to determine if the maximum of your chosen benefit payment period is reached.

**Maximum payment period**

The maximum time the insurer will pay a benefit for a disability resulting from the same or related condition is your chosen benefit payment period – up to two years, up to five years, or up to age 65.

**Returning to work during the waiting period**

After you’ve completed the initial 14 day period (where you’ve been totally disabled), you can return to work at full capacity for up to five days in a row without your waiting period starting again. The number of days you returned to work will be added to the end of your waiting period.

**Rehabilitation service**

If you become disabled, the best outcome is that you recover and are able to earn your full income for the rest of your career. That’s why we may ask you to take part in the Insurer’s rehabilitation service if you become disabled.

This may include training, retraining or re-skilling to help you return to work. The Insurer will pay the cost of this service direct to the service provider. If you refuse to take part in the rehabilitation service or delay your participation in it your payments may be reduced.

---

### Waiting periods and benefit payment periods

<table>
<thead>
<tr>
<th>Waiting period</th>
<th>Benefit payment period</th>
</tr>
</thead>
<tbody>
<tr>
<td>The minimum time you must wait before you’ll start receiving an Income Protection benefit payment</td>
<td>The maximum time benefits may be paid if you’re temporarily unable to work due to illness or injury</td>
</tr>
<tr>
<td>30 days OR 60 days OR 90 days*</td>
<td>Up to two years OR Up to five years† OR Up to age 65†</td>
</tr>
</tbody>
</table>

You don’t receive Income Protection payments during or for the waiting period.

Benefits are paid until the end of the benefit payment period, or the date you’re no longer eligible for a payment (for example you return to work), whichever comes first.

Benefit payments start after the waiting period has finished.

Payments are made monthly (one month in arrears).

* A 90 day wait is only available if your employer has arranged this.

† After you’ve received payments for one year, your payment may increase each year with the consumer price index (up to a maximum of 5% a year) as costs increase.

To find out which payment period applies to you, log into your account and go to My insurance or see page 14.
Income Protection and tax
A few things you should know about Income Protection and tax:
› Our Income Protection insurance is provided through the AustralianSuper Fund and your premiums are deducted from your super account. So, you can’t claim a personal tax deduction for the premiums.
› Tax deductions are generally available for your personal super contributions, including any additional super contributions you make to your AustralianSuper account to cover the premiums paid for insurance (contribution caps apply).
› Income Protection benefit payments that are paid directly to you are paid as taxable income and attract Pay As You Go (PAYG) withholding tax, the same as salary and wages. PAYG withholding tax will be deducted from the benefit payment before it’s paid, and forwarded to the Australian Taxation Office.
› If you receive Income Protection insurance benefits you’ll be asked to provide your Tax File Number (TFN) to AustralianSuper. If you don’t provide your TFN, tax will be deducted at the highest PAYG withholding tax rate.
› The portion of your Income Protection benefit that’s paid as super will be paid into your AustralianSuper account and will count towards your before-tax contribution cap.

These statements about taxation are based on interpretation of current Australian tax law, which may change anytime. You should consult a professional taxation adviser for a full explanation and advice on your individual circumstances.

Claiming a TPD benefit payment
If you have TPD cover, you can make a TPD claim if something happens and you:
› won’t work again in any occupation, or
› can’t do everyday working activities.
The Insurer will decide if you’re eligible for a TPD payment.

You’re unable to work in any suited occupation ever again
This applies if, immediately before you became totally and permanently disabled because of your illness or injury, you were:
› working (including being self-employed), or
› unemployed for less than six months in a row (see page 34 for definition of unemployed).
You’ll be considered totally and permanently disabled if:
› solely because of your illness or injury you haven’t been able to work in any job for at least three months in a row since you became ill or injured, and
› you’re getting treated by and following the advice of a medical practitioner* for your illness or injury, and
› at the end of the three months in a row, as well as when we make our decision, your injury or illness means that you’re incapable of ever working in any job that you’re reasonably suited to based on your previous education, training or experience, or any job that you may reasonably become suited to with further education, training or experience within a reasonable period.
The Insurer will consider things such as:
› what re-skilling, retraining or voluntary work you’ve done already
› any retraining or re-skilling you reasonably could be expected to do, and
› any rehabilitation you’ve done already or any rehabilitation you reasonably could be expected to do.
The decision will be based on all relevant information up to the date that the Insurer makes a decision about your claim.

You’re unable to do everyday working activities
This applies if, immediately before you became totally and permanently disabled because of your illness or injury, you’ve been unemployed for at least six months in a row (see page 34 for definition of unemployed).
You’ll be considered totally and permanently disabled if solely because you become ill or injured after your cover starts:
› you’ll never be able to do at least two of five everyday working activities, without physical help from another person, even with the use of medication and appropriate aids. You must have been unable to do the everyday working activities for at least six months in a row since you became ill or injured, and
› you’re getting treated by and following the advice of a medical practitioner* for your illness or injury, and
because of your illness or injury, the Insurer considers it unlikely that you will work in any job that you’re suited to based on your education, training, or experience.

* For mental health conditions the treating practitioner must be a registered psychiatrist.
The everyday working activities are:

**Mobility – you can’t do one of these:**
- Walk more than 200 metres on a level surface without stopping because of breathlessness or severe discomfort.
- Bend, kneel or squat to pick something up from the floor and straighten up again, or get in and out of a standard sedan car.

**Communicating – you can’t do one of these:**
- Speak in your first language so that you’re understood in a quiet room, or hear (with or without a hearing aid or other aid) an instruction given in a normal voice in your first language in a quiet room.
- Understand a simple message in your first language and pass on that message to another person.

**Vision**
Even if you’re wearing glasses or contact lenses, you can’t read ordinary newsprint and pass the standard eyesight test for a car licence.

**Lifting**
You can’t lift, carry or move objects weighing 5 kilograms with your hands even if you use both hands together.

**Manual dexterity**
You can’t use your hands or fingers to handle small objects with precision (such as picking up a coin, fastening shoelaces or buttons, using cutlery, or using a pen or keyboard to write a short note).

**What gets paid if you’re totally and permanently disabled?**
If you’re eligible for a payment you’re entitled to:
- your TPD cover (on the date confirmed by the Insurer), plus
- the early release of your super account balance.

The Insurer will assess your eligibility to receive a TPD benefit and make the decision on your claim. AustralianSuper will assess your eligibility for the release of your TPD benefit and an early release of your super.

**Claiming a terminal illness benefit payment**
You’ll be able to apply for a terminal illness benefit payment if your Death or TPD cover is current and:
- two of your treating doctors (one must specialise in your condition) believe that despite medical treatment for your condition, your life expectancy is less than 24 months from the date of their written certification, and
- it’s been less than 24 months since the medical certificates were provided.

**What gets paid if you have a terminal illness?**
If you’re eligible for a payment you’re entitled to:
- the greater of your Death or TPD cover, plus
- the early release of your super account balance.

The Insurer will assess your eligibility to receive a terminal illness benefit and make the decision on your claim. AustralianSuper will assess your eligibility for an early release of your super.

If you have a terminal illness and don’t have insurance, you can still apply for the early release of your super if you’re eligible.

**Do you have Income Protection?**
You may choose to continue working even if you’ve claimed your terminal illness benefit. But if the medical condition that your terminal illness benefit was paid for causes you to stop work within 24 months you may be able to also claim an Income Protection benefit payment if you have cover. This applies even if your account was closed when you claimed your terminal illness benefit.

The waiting period for your Income Protection benefit may still apply, be reduced or waived. The time between your written certification and the date you stopped work will count towards your waiting period.

Call us on 1300 667 387 for more information or to check if you can make a claim.

**Investment of insured benefits**
From the date we receive the insured benefit from the Insurer and until it’s paid to you or your beneficiaries, the insured component of the benefit is invested in a low risk investment option. The account balance component of any benefit remains invested in the options you’ve chosen.

Call us on 1300 667 387 to make a Death or TPD claim.
You can also download our fact sheet at australiansuper.com/InsuranceClaim
Changing jobs? Take AustralianSuper with you

Take your AustralianSuper account with you to your next job and stay covered.
Changing jobs

Usually your Select employer will let us know when your employment with them has ended. This may mean that your account and insurance arrangements with us change a little. It’ll depend on if you have a new employer and if you do, how your new employer is set up with us. We’ll always write to you and explain your options.

Here’s some general information about what happens to your account and insurance when you change employers or leave your employer but don’t have a new job.

Starting a new job

When you start your new job, you can tell your employer where to pay your super. All you have to do is complete the Pay my super into AustralianSuper form and give it to your new employer. It’s available at australiansuper.com/PayMySuper or you can log into your account for a pre-filled form.

If we don’t know who your new employer is or they’re not a Select employer

› Your account will move across from Select to our AustralianSuper plan – you keep your member number.
› If you have Death and/or TPD cover, you’ll keep the same amount of cover you had and your cover design will change to fixed cover. We’ll write to you when this happens.
› If you have Income Protection, you’ll keep the same same amount of cover you had and your cover design will change to fixed cover. If your waiting period was 90 days, it will change to 60 days
› You pay the cost of your total cover and the administration fee. Costs will be deducted from your account monthly from the day after your termination date.
› Your individual work rating will be applied. If you’ve never applied to change your individual work rating, it will be Standard. The cost of your cover is based on your age, level of cover and your individual work rating. You can apply to change your individual work rating anytime.

If your new employer is also with Select

› If we’re notified that your new employer is with Select, we’ll move your account to your new Select employer and write to you about your insurance arrangements and options.
› You take your individual work rating with you. We’ll apply the better of your individual work rating or your new category work rating to keep costs as low as possible. You can apply to change your individual work rating anytime.

Already an AustralianSuper member when you change jobs?

If you’re already a member with us when you start with your Select employer, we’ll write to you about your options.
Useful things to know
Nominate your beneficiaries

Deciding who will receive your super and insurance money if the worst happens is an important decision for you.

What’s paid if you die?
If you die, the amount payable to your dependants, nominated beneficiaries, or legal personal representatives (executors of your estate) is made up of:

› your super account balance. This may include super contributions made by your employer or by you, and any amounts rolled over from other super funds (less any appropriate charges and taxes), and
› any insurance amount which may be payable, the amount of which depends on your level of insurance cover with us and your age at the time of your death.

Decide what happens to your money
You have two options when deciding what happens to your money.

Non-binding nomination
A non-binding nomination isn’t legally binding. We (AustralianSuper) are legally responsible for deciding who to make payments to after your death and must follow the laws about this. We’ll consider all nominated beneficiaries, but we’re not bound by the nominations if we decide we have an obligation under our Trust Deed and current legislation to pay someone else.

To make a non-binding nomination log into your account at australiansuper.com You can change your nominations anytime.

Binding nomination
With binding nominations, you provide formal written direction to AustralianSuper to tell us who you want your account balance and death benefit paid to. As long as it’s valid, your nomination is legally binding and we must follow it. This means that we must pay the people nominated as long as they qualify as a beneficiary – see list opposite.

A correctly completed binding nomination comes into effect from the date we accept it and expires three years from the date you sign the form. The expiry date of your binding nomination is shown on your member statement and we’ll also send you a reminder before your nomination expires.

You can set up or change your binding nomination anytime. You’ll need to complete a valid Binding death nomination form available at australiansuper.com/forms

Who can be nominated?
You can nominate these people:

› a spouse (including de facto and same-sex)
› children of any age (including adopted and step-children)
› interdependants (someone who lives with you and shares a close personal relationship where one or both of you provide for the financial and domestic support and personal care of the other)
› other financial dependants (such as someone who relies on you financially)
› your legal personal representative (who will be the executor or administrator of your estate).

Special conditions for children
Children aged between 18 and 25, who are financially dependent on you, may choose to receive your benefit as regular income payments until they reach 25 (unless your account runs out earlier). The remaining account balance will be paid out to them when they turn 25. If your child is permanently disabled, they may continue to receive regular payments until the money runs out, regardless of their age. Beneficiaries should consider seeking financial advice before making a decision.

What if my nomination is invalid?
If your binding nomination is invalid we’ll consider your wishes but use our discretion when paying out your account balance. Examples of an invalid nomination include:

› your nomination was made more than three years ago
› your form was not correctly signed and witnessed
› any of the people nominated dies before you do
› the individuals nominated no longer qualify as your dependants at the time of your death.

Our responsibility
When a member dies, we have a responsibility to pay out the member’s account balance to the person or people entitled to it. We decide who to pay by following legislative guidelines and the AustralianSuper Trust Deed. We must decide who receives a payment within strict legal guidelines even if the decision is an unpopular one.
Limited cover

What does limited cover mean?

Limited cover means that you won’t be covered for any illnesses or injuries that you already had before you got your cover. Limited cover applies to all cover types, including Death. You’ll be covered for an illness that becomes apparent or an injury that occurs on or after the date that your cover starts, restarts or increases.

<table>
<thead>
<tr>
<th>When your cover will be limited cover</th>
<th>How long limited cover will last</th>
</tr>
</thead>
<tbody>
<tr>
<td>› You’re not in active employment on the date your basic cover starts, restarts or increases.</td>
<td>Your basic cover and any automatic increases will be limited cover. Full cover will start once you’ve been in active employment for two months in a row. See page 34 for an explanation of active employment.</td>
</tr>
<tr>
<td>› You’ve been unable to work because you’re ill or injured, for 10 days in a row in the 12 months before your basic cover starts or restarts.</td>
<td></td>
</tr>
<tr>
<td>› Your basic cover starts (or restarts) more than six months after starting employment with your AustralianSuper employer*</td>
<td>Limited cover will last for at least two years. At the end of two years, you must be in active employment for full cover to start. If you’re not, then limited cover will continue until you have been in active employment for two months in a row. See page 34 for an explanation of active employment. *Limited cover does not apply if: › you’re an existing AustralianSuper member and become eligible for a Select insurance category for the first time because: - you’ve changed roles with your employer, or - you start employment with a Select employer and your cover increases. › your employment status has changed with your Select employer (for example changing from part-time to full-time employment) › your employer has just set up super arrangements for staff in Select and you’re eligible for an insurance category › you’re an eligible member whose basic cover started at age 25.</td>
</tr>
<tr>
<td>› You get more cover without providing detailed health information</td>
<td>Limited cover will apply to your basic cover and any additional cover you get without health checks. Limited cover will continue for at least two years from the day that your income support payments stop. At the end of two years, you must be in active employment for full cover to start. If you’re not, then limited cover will continue until you have been in active employment for two months in a row (see page 34 for an explanation of active employment).</td>
</tr>
<tr>
<td>› You transfer cover from another fund that is already limited cover</td>
<td>Limited cover will continue at AustralianSuper for the rest of the limited cover period you had at the previous fund.</td>
</tr>
<tr>
<td>› TPD or terminal illness payment</td>
<td>Limited cover will apply to your basic cover and any additional cover you get without health checks, and it will be limited cover for the life of your membership.</td>
</tr>
<tr>
<td>› You apply for more Income Protection after a salary increase and you’re not in active employment</td>
<td>Your increased cover will be limited cover. Full cover will start once you have been in active employment for two months in a row. See page 34 for an explanation of active employment.</td>
</tr>
</tbody>
</table>

If your cover is limited cover for one or more of the conditions listed above, it won’t become full cover until the requirements of the relevant conditions are met.

Standard exclusions

Death and TPD

An exclusion will apply if more than six months after you start work with your AustralianSuper employer you: › join AustralianSuper, or › increase your cover without providing detailed health information.

Under the exclusion, you or your beneficiaries won’t be paid a benefit if, within 12 months of your basic or increased cover starting: › your death is caused by suicide, or › you become terminally ill or totally and permanently disabled as a result of harming yourself (or attempting to harm yourself) on purpose (including attempted suicide), whether or not you’re sane at the time.

Income Protection

You won’t be paid an insurance benefit if an illness or injury is directly or indirectly caused by: › intentional self-inflicted act or suicide attempt, whether sane at that time or not, › your service in the armed forces of any country, other than service in the Australian Armed Forces Reserve, › normal pregnancy or childbirth or assisted fertilisation techniques, or › war. War includes any act of war (whether declared or not), revolution, invasion, rebellion or civil unrest.
**Accident**
Means bodily injury caused solely and directly by accidental, external and visible means, independent of any other cause.

**Active employment**
Active employment means you’re:
› employed or self-employed, and
› capable of doing the normal duties of your job for at least 30 hours a week (even if you’re not working 30 hours a week).
Active employment will be tested at claim time based on when your cover started (and the amount of cover was greater than zero).

**Benefit payment period**
This is the maximum time benefits may be paid if you’re temporarily unable to work due to illness or injury.

**Employer super contributions**
These are super contributions that your employer pays into your account. They include:
› Superannuation Guarantee contributions
› additional employer contributions, and
› salary sacrifice contributions.

**Income producing duty**
An income producing duty is a duty that is part of your usual occupation, which generates 20% or more of your pre-disability income. You won’t be considered unable to perform an income producing duty if you refuse to accept:
› any reasonable omission, modification or substitution of that duty, or
› the use of any appropriate assistive aids that would enable you to perform that duty.

**Monthly income (applies to partial disability)**
In addition to pre-disability income, the Insurer also considers monthly income the following:
› income calculated (even if not received)
› sick leave payments
› your share of any business profits (less your share of business expenses but before the deduction of income tax).

**Partial disability**
To receive a partial disability benefit you must be unable to perform at least one income producing duty, but:
› you’re able to perform at least one other income producing duty of your usual occupation, or
› you’ve returned to work in your own occupation, or
› you’re working in another occupation.
You must also meet each of the following requirements:
› you’ve been totally disabled for the first 14 days of your waiting period
› you’re earning, or only capable of earning, a monthly income that is less than your pre-disability income, and
› you’re under the regular care of, and following the advice and treatment of, a medical practitioner*.

**Premium**
A premium is the sum of money paid periodically, to purchase and maintain insurance cover in AustralianSuper.

**Pre-disability income**
Pre-disability income is calculated differently for business owners, employees, and the unemployed.

**Business owners**
If you own all or part of a business in which you perform your regular occupation, your pre-disability income is the total amount earned by that business as a direct result of your personal exertion, less your share of business expenses, but before income tax is deducted for the same period. The profits and losses of the business are taken into consideration when calculating your pre-disability income.

**Employees**
If you’re employed on a permanent or casual basis or work as a contractor, pre-disability income means the monthly salary immediately before date of disablement (before-tax and excluding super contributions of 10% or less) earned by you from all regular occupations, including:
› fringe benefits that you receive from your employer through salary sacrifice, and will benefit from for at least six months after the date that the salary, which you sacrificed for the fringe benefit, would have been paid by your employer
› performance related annual bonuses and commissions, (averaged over the previous three years or the period that you’ve been receiving these payments, whichever is shorter), and
› overtime payments and shift allowances (averaged over the previous 12 months or period of employment, whichever is shorter).

**Unemployed**
If you’re unemployed on the date you become disabled, your pre-disability income will be based on the average of your total earnings in the previous months.

**Total disability**
To receive a total disability benefit you must:
› be totally unable to perform all income producing duties of your usual occupation
› be under the regular care of, and following the advice and treatment of, a medical practitioner*, and
› not be working in any occupation (paid or unpaid).

**Unemployed (for the purpose of claiming a TPD benefit)**
Unemployed means, unless you’re on employer approved leave, you have:
› not worked expecting to receive an income, and
› not received any income from paid work, regardless of whether you were available to work or look for work.

**Waiting period**
This is the minimum time you must wait before you’ll start receiving an Income Protection benefit payment (as long as you’re eligible). Payments are made monthly (one month in arrears).

* For mental health conditions the treating practitioner must be a registered psychiatrist.
Choose the cover that’s right for you.

We have insurance options to help you protect your tomorrow.

Find out more.

Call
**1300 300 273**
8am–8pm AEST/AEDT weekdays

Visit
[australiansuper.com](http://australiansuper.com)

Mail
GPO Box 1901
Melbourne VIC 3001