

# Seamless Transfer of your Member Direct account

If you are currently invested in Member Direct through your super account, use this form to open a Choice Income account without having to sell and re-purchase your investments in Member Direct, meaning capital gains and losses are not triggered.

## Who should use this form?

This form is to be used by members currently invested in Member Direct through their super account who wish to open a Choice Income account and transfer all of their investments in Member Direct.

## How Seamless Transfer works

A Seamless Transfer allows you to transfer your Member Direct investments from your super account to a new Choice Income account without needing to sell down and re-purchase your investments. This means that you avoid Term Deposit costs and Brokerage fees, and do not trigger a capital gains tax (CGT) event on any share, ETF or LIC transfers.

You must meet the eligibility requirements for opening a Choice Income account and meet the minimum account balance requirements for the Member Direct investment option in Choice Income before requesting a Seamless Transfer – refer to the *Member Direct investment option guide* available at [australiansuper.com/MemberDirect](https://australiansuper.com/MemberDirect)

## Important information about Seamless Transfer

- You need to hold Term Deposits and/or shares, ETFs and LICs. If you only hold funds in the Cash account, you cannot request a Seamless Transfer.
- A Seamless Transfer must cover all of your shares, ETFs and LICs. Partial transfers are not permitted.
- A Seamless Transfer cannot commence when elective corporate actions are pending.
- Limit orders for shares, ETFs and LICs and pending cash transfers must be completed or cancelled before requesting a Seamless Transfer.
- A Seamless Transfer can only take place after your Choice Income account is set up and your new Choice Income account won't start until all funds have been received.

- When you Seamless Transfer, you will not be able to utilise any unused realised capital losses to offset future realised capital gains in Choice Income. The tax benefit of any unused realised or unrealised capital losses and any unrealised capital gains tax liability will be reduced to zero, which may change the value of your portfolio.
- Tax is payable on accrued interest for any Term Deposits held up to the date of the transfer and will be deducted from your super Cash account prior to the transfer. You must have sufficient funds in your super Cash account to pay for any tax due prior to the transfer being completed. The principal and interest earned for the full term will be paid into your Choice Income Cash account when the Term Deposit matures.
- Any automatic Term Deposit re-investment selections you have made in your super account will be cancelled and you will need to reselect these in your Choice Income account when the transfer is complete.
- Funds in your Cash account will be transferred net of any fees and taxes.
- You won't be able to transact on or monitor investments while they're being transferred which can take up to 14 business days. You'll receive an email confirmation when the transfer is complete.

## Financial advice

Seamless Transfer may not be the best option and, by making this form available, we are not recommending that you transfer. Please ensure you understand the impact on your tax position and seek financial advice. A professional financial adviser can help you understand whether Seamless Transfer makes sense for you. AustralianSuper can refer you to a financial adviser. For more information on your advice options with AustralianSuper call **1300 300 273** between 8am to 8pm (AEST/AEDT) weekdays or visit [australiansuper.com/advice](https://australiansuper.com/advice)

Personal financial product advice is provided under the Australian Financial Services Licence held by a third party and not by AustralianSuper Pty Ltd. Fees may apply.

## Privacy Collection Statement

AustralianSuper Pty Ltd (ABN 94 006 457 987) of Locked Bag 6, Carlton South, Victoria 3053, collects your personal information (PI), to operate, and administer your super account (including insurance) or retirement income account, improve our products and services and keep you informed. If we can't collect your PI we may not be able to provide these services. PI is collected from you but sometimes from third parties, like your financial advisor. We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, being a part of MUFG Pension & Market Services Holdings Ltd), our insurer (TAL Life Limited, ABN 70 050 109 450, AFSL 237848), our contact centre provider (Concentrix Services Pty Ltd), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers and, where applicable to your circumstances, by third party service providers of your financial adviser. Our Privacy Policy details how to access and change your PI, as well as our privacy complaints process. For complete details go to [australiansuper.com/privacy](https://australiansuper.com/privacy) or call us on **1300 300 273**.

# Open a Choice Income account



This form is for members who have an existing AustralianSuper Member Direct account and want to open a Choice Income account.

If you're below age 60 you **MUST** complete the Tax File Number declaration form and return it with this form. Please complete in pen using CAPITAL letters. Print (X) to mark boxes.

## 1 Your personal and contact details

Last name		Mr		Mrs		Ms		Miss		Dr	
<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text"/>	
First name/s											
<input type="text"/>											
Date of birth				Male		Female					
<input type="text"/>				<input type="text"/>		<input type="text"/>					
Street address											
<input type="text"/>											
Suburb/Town								State		Postcode	
<input type="text"/>								<input type="text"/>		<input type="text"/>	
Postal address (if different to street address)											
<input type="text"/>											
Suburb/Town								State		Postcode	
<input type="text"/>								<input type="text"/>		<input type="text"/>	
Home telephone				Other telephone (eg business)				Mobile			
<input type="text"/>				<input type="text"/>				<input type="text"/>			
Email											
<input type="text"/>											

If I provide my email address and/or phone number, I'm consenting to AustralianSuper communicating with me via email, my online account, mobile app and phone as appropriate. I understand I can change my communication preferences through my online account or by calling **1300 300 273**.

## 2 Have you finalised your tax deductions?

If you are claiming a tax deduction for personal contributions, have you finalised your tax deductions for your super contributions?

- ☐ **Not applicable** (go to step 3) ☐ **Yes** (go to step 3) ☐ **No** You must finalise the tax deduction with your super fund before you transfer your super to your Choice Income account.

## 3 Do you qualify?

Are you eligible to open a Choice Income account? Choose (X) the option that applies to you.

- ☐ I'm aged 65 or older (go to step 4)  
☐ I'm aged 60 to 64 and have permanently retired from the workforce (go to step 4)  
☐ I'm aged 60 to 64 and have stopped working for an employer since turning 60 (go to step 4)

If none of the above options apply to you, there are still other circumstances where you may be able to open a Choice Income account. Please call **1300 300 273** for help.

## 4 Your AustralianSuper super account details

Please provide the details of the AustralianSuper super account/s you would like to transfer to Choice Income. You'll need a minimum of \$50,000 to open a Choice Income account.

Please fill in details for each AustralianSuper account:

a) Your existing AustralianSuper member number	b) Do you want to transfer your entire balance?	c) How much money do you want to leave in your AustralianSuper super account? <sup>2,3</sup>	d) Do you want to transfer a nominated amount to your Choice Income account? <sup>2,3</sup>
<b>Account 1:</b> <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>	<input type="checkbox"/> <b>Yes</b> <sup>1</sup> (go to step 5) <input type="checkbox"/> <b>No</b> (go to either step 4c or 4d)	<input type="checkbox"/> \$6,000 <input type="checkbox"/> Other amount \$ <input type="text"/>	\$ <input type="text"/>
<b>Account 2:</b> <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>	<input type="checkbox"/> <b>Yes</b> <sup>1</sup> (go to step 5) <input type="checkbox"/> <b>No</b> (go to either step 4c or 4d)	<input type="checkbox"/> \$6,000 <input type="checkbox"/> Other amount \$ <input type="text"/>	\$ <input type="text"/>
<b>Account 3:</b> <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>	<input type="checkbox"/> <b>Yes</b> <sup>1</sup> (go to step 5) <input type="checkbox"/> <b>No</b> (go to either step 4c or 4d)	<input type="checkbox"/> \$6,000 <input type="checkbox"/> Other amount \$ <input type="text"/>	\$ <input type="text"/>

<sup>1</sup> This will close your existing AustralianSuper account. Any insurance cover you have with this account will cease.

<sup>2</sup> When transferring from an AustralianSuper super account to open a Choice Income account, you'll need to leave a minimum balance of \$6,000 in your super account for it to remain open. To find out more about the minimum balance, visit [australiansuper.com/AccessYourSuper](https://australiansuper.com/AccessYourSuper)

<sup>3</sup> If you want to keep your insurance cover you'll need to have enough money in your super account to pay for it. To understand how to maintain cover, read our *Insurance in your super* guide at [australiansuper.com/InsuranceGuide](https://australiansuper.com/InsuranceGuide)

e) Do you want to Seamless Transfer your entire Member Direct account to your new Choice Income account? (Note: partial transfer is not available from Member Direct into Choice Income.)

Yes ☐ No ☐

By selecting 'Yes' I acknowledge that I:

- understand the possible tax outcomes
- have sought tax advice as needed
- understand that any term deposit automatic rollover selections that I have made will be canceled and I can reselect them after transfer is complete
- understand that I won't have access to trade, or be able to monitor investments, during the transfer process (which can take up to 14 business days).

By selecting 'No' your Member Direct holdings will remain in your super account.

## 5 Are you opening your Choice Income account with super from another fund?

### a) Provide your fund's details

#### FROM:

##### ☐ Other super fund

Fund name

Fund phone number

Member or account number

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

Amount to transfer (choose one only) ☐ Whole balance ☐ Partial amount of \$ , , .

##### ☐ Self-managed super fund (SMSF)

SMSF name

Australian Business Number (ABN)

Electronic Service Address (ESA)

Amount to transfer (choose one only) ☐ Whole balance ☐ Partial amount of \$ , , .

#### TO: Fund name

AUSTRALIANSUPER

Member number (if known)

Fund phone number

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

#### Important information

1. If you have more than one super fund to roll into AustralianSuper and would like to use money from those accounts to open your Choice Income account, you can consolidate first into an AustralianSuper account. You can't add money to your Choice Income account once you've opened it, so it's a good idea to combine first. Find out how at [australiansuper.com/combine](https://australiansuper.com/combine)
2. If you're transferring the whole balance of your other super accounts, this means you're asking us to close your other super accounts.
3. Remember to check if your old fund charges any fees and that you no longer need the insurance cover provided by your old fund (if any).



### b) Provide us with your TFN

To protect your super, you need to prove your identity when you move money between super funds.

If you don't want to give us your TFN, you must complete a *Combine your super into AustralianSuper* form and provide certified copies of your identity documents (ID) for each additional fund you wish to roll over. This form is available online under the 'Retirement' tab at [australiansuper.com/forms](https://australiansuper.com/forms)

If you don't provide the right ID correctly certified, it will delay the transfer. For help on providing proof of ID go to [australiansuper.com/IDHelp](https://australiansuper.com/IDHelp)

##### ☐ Use my Tax File Number (TFN) to identify me.

Provide your TFN here

Your TFN is the easiest way to identify you. By giving us your TFN, you are authorising us to give this information to your other super fund. They will confirm your ID with the Australian Tax Office.

#### Providing your TFN

We're authorised under super law to collect, use and disclose your Tax File Number (TFN). It's optional to provide your TFN, but if we have it, we'll be able to accept all types of contributions from you; you won't pay more tax than you need to and it'll be easier to find your super. If you transfer your super to another fund, we'll give them your TFN unless you tell us not to in writing. Visit [australiansuper.com/RefTFN](https://australiansuper.com/RefTFN) for more details.



## 6 Provide your bank account details

Name of bank, building society or credit union

BSB number

Account holder's name

Account number

## 7 Let us know how you want to be paid

Tell us how much and how often you want to receive payments.

Your payments will start on the next available pay date, once your application is fully processed. This can take up to four weeks, or longer in some circumstances. Your payments are drawn from your balance in PreMixed and DIY Mix options. You're unable to withdraw payments from your balance in Member Direct. For details on payments see the *Choice Income Product Disclosure Statement* (PDS). You can change your payment options at any time by logging into your online account.

**a) When I'd like to receive my payments:** Please choose (X) one option only, and fill in month and choose a start date where applicable.

- ☐ Fortnightly (next available payment date)
- ☐ Monthly. Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)
- ☐ Quarterly from   Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)
- ☐ Half-yearly from   Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)
- ☐ Yearly from   Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)

**b) I'd like my payment amount to be:** Please choose (X) one option only.

- ☐ **Option 1 (Default):** the minimum amount allowed<sup>1</sup>.
- ☐ **Option 2:** a specific amount<sup>2</sup> for each payment \$   
For this specific amount, how much do you want this payment amount to increase by each year?<sup>3</sup>  
Choose one (X) below
- ☐ 0% (Default) ☐ 1% ☐ 2% ☐ 3% ☐ 4% ☐ 5% ☐ Consumer Price Index (CPI)

<sup>1</sup> By law, you must withdraw a minimum income amount from your account balance each year, and this varies with your age. Your minimum payment amount is determined by the actual amount rolled into your account, and is recalculated every year based on your balance on 1 July. For more details refer to the PDS available at [australiansuper.com/pds](http://australiansuper.com/pds). You'll be paid this minimum amount as the default option if no relevant boxes are selected. The minimum payment amount will also be pro-rata (proportionate) by default in the first financial year. This means that in your first financial year, you'll receive a proportion of the minimum annual amount spread over the rest of that first financial year.

<sup>2</sup> If you choose an amount that is smaller than the minimum amount per financial year, we'll contact you.

<sup>3</sup> If no relevant box is selected for an annual increase in payment amount, the default option is 0%.

## 8 Choose your investments

This allocation nominates how you wish to invest your Choice Income account balance and excludes the balance of your current Member Direct investments.

**Do you want to choose how to invest your account?**

- ☐ **Yes.** Fill in the percentage you want to invest in each investment option.
- ☐ **No.** If you don't make an investment choice your account will be invested in the Balanced option (*go to step 9*).

Investment option	Column A: % to invest in
<b>PreMixed options</b>	
High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Socially Aware	<input type="text"/> <input type="text"/> <input type="text"/> %
Indexed Diversified	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Stable	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>DIY Mix options</b>	
Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %
International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %
Diversified Fixed Interest	<input type="text"/> <input type="text"/> <input type="text"/> %
Cash	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>TOTAL MUST ADD UP TO 100%</b>	<input type="text"/> <input type="text"/> <input type="text"/> %

## 9 Nominate beneficiaries

You can choose only **(X)** one of three options when deciding what happens to your money when you die:

- **Reversionary nomination** – You nominate a person who will receive your account balance as a regular income. Conditions apply for who you can nominate. For details see page 34 of the *Choice Income PDS*.
- **Binding nomination** – You provide formal written direction to AustralianSuper to tell us who you want your account balance paid to. If valid, your nomination is legally binding.
- **Non-binding nomination** – You nominate who you'd prefer your account to be paid to. This nomination is not legally binding.

For details on nominating beneficiaries, see page 34 of the **Choice Income PDS**. Please choose **(X)** one option only.

### ☐ Option 1: Reversionary nomination

Conditions apply for who you can nominate as a reversionary beneficiary. For details on their eligibility see page 34 of the *Choice Income PDS*.

Last name

Mr

Mrs

Ms

Miss

Dr

First name/s

Relationship to you

Date of birth

It's important to note that in some cases making a reversionary nomination may impact your Centrelink benefits. Contact the Department of Social Services at [dss.gov.au](http://dss.gov.au) if you have questions regarding your Centrelink entitlements.

### ☐ Option 2: Binding nomination

Please complete the *Binding death benefit nomination* form at the back of the PDS and attach it to this application. Leave the rest of this section of the form blank, and go to step 10 or step 11.

### ☐ Option 3: Non-binding nomination

Please use the two decimal point spaces provided for the benefit percentages (% of benefit) section to add up to 100.00%.

Full name	Relationship <sup>1</sup>	Residential address	% of benefit
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
<input type="checkbox"/> Mark <b>(X)</b> this box if you've attached a separate sheet because there wasn't enough space here.		<b>TOTAL MUST ADD UP TO 100.00%</b>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %

<sup>1</sup> As defined by Superannuation law.

## 10 Give your financial adviser access to your Choice Income account

If you have a financial adviser, you can give them and their staff access to your Choice Income account below. If not, **go to step 11**.

This form doesn't give your financial adviser access to your Member Direct account. Your adviser will provide you with a separate form for that purpose. If you have previously granted a financial adviser access to your account details, providing details of a new adviser here will remove access for the previous adviser.

Full name of financial adviser<sup>1</sup>

Name of business

Adviser email address<sup>1</sup>

Telephone

Licensee AFSL number

ASIC Financial adviser representative number<sup>1</sup>

<sup>1</sup> Mandatory fields

## 11 Provide proof of your identity

Please complete (X) one of the options below.

☐ **Option 1: I want to use electronic verification, and I've provided my identification details for TWO of the following documents listed below.**

☐ I also authorise AustralianSuper to disclose my name, residential address and date of birth to the credit reporting agency, Illion, for the sole purpose of verifying my identity, by giving you my Medicare, driver licence or Australian passport details below. I understand that Illion will confirm with AustralianSuper whether my personal information (in whole or in part) matches their credit information file. I also understand that they will not share any other information from my credit file with AustralianSuper.

I understand that my information will be subject to an information match request in relation to relevant official record holder information and a corresponding information match result will be provided via the use of third-party systems.

Fill out any TWO of the following:

1. Full name as appears on my Medicare card

My Medicare number is

Valid to

My reference number  
on this card is

2. Full name as appears on my driver licence

Licence number

Card number<sup>2</sup>

<sup>2</sup> Visit [australiansuper.com/IDHelp](https://australiansuper.com/IDHelp)  
to find the card number on your  
driver licence.

State of issue

Expiry date

3. My Australian passport number is

Place of birth (as shown on your passport)

Country of birth (**not** shown on your passport)

Family name at birth (**not** shown on your passport)

☐ **Option 2: I want to attach certified paper copies of my documentation.**

I have attached correctly certified photocopies of my original driver licence, passport or government-issued proof of age card AND a bill or bank statement issued within the last three months.

Please note that each page of your photocopied documents must have been certified within the last 6 months. For instructions on how to get your document correctly certified and who can do this, please go to [australiansuper.com/IDHelp](https://australiansuper.com/IDHelp)

☐ I also consent to using electronic verification if my paper documentation has been incorrectly certified or can't be read, and I've provided my identification details for TWO of the documents listed above.

**12** Sign this form

In making this application:

- I declare that I have read the *Member Direct Investment Option Guide* and the *Member Direct Terms and Conditions*.
- I declare I have read and understood the *Choice Income Product Disclosure Statement* available at [australiansuper.com/RetirementGuide](https://australiansuper.com/RetirementGuide)
- I confirm I am either an Australian citizen/permanent resident, a New Zealand citizen or I hold an eligible retirement visa (subclass 405 or 410).
- To the best of my knowledge, the information I have provided on this form is correct.
- I acknowledge that my account will be set up based on the choices I've made as fully explained in the Choice Income Product Disclosure Statement, available at [australiansuper.com/RetirementGuide](https://australiansuper.com/RetirementGuide)
- If I've provided my email address and/or phone number in this form and I have no existing communication preferences on file with AustralianSuper, I consent to AustralianSuper sending me information about my account, AustralianSuper's products and services and marketing communications, including third-party products and services, via email, my account online, SMS, mobile app or phone, as appropriate and in accordance with AustralianSuper's Privacy Policy. Otherwise, my current communication preferences for my account will remain unchanged. I understand I can change my communication preferences at any time by calling AustralianSuper on **1300 300 273** or through the Communication preferences section of my account online.
- I understand that the personal information I have provided will be used to open my account. I have read AustralianSuper's Privacy Collection Statement, available in the PDS and at [australiansuper.com/CollectionStatement](https://australiansuper.com/CollectionStatement) and I understand how AustralianSuper will use my personal information. I can also read AustralianSuper's Privacy Policy available at [australiansuper.com/privacy-policy](https://australiansuper.com/privacy-policy) for full details on the collection and use of my personal information.

Sign here

Copyright 2019 Cengage Learning. All Rights Reserved. May not be copied, scanned, or duplicated, in whole or in part. WCN 02-200-203

Date \_\_\_\_\_

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Print full name

[illegible]

Please return this completed form to AustralianSuper, Locked Bag 6, CARLTON SOUTH VIC 3053  
Questions? Call **1300 300 273** or visit [australiansuper.com/retirement](https://australiansuper.com/retirement)