

Fees and costs for Choice Income and TTR Income

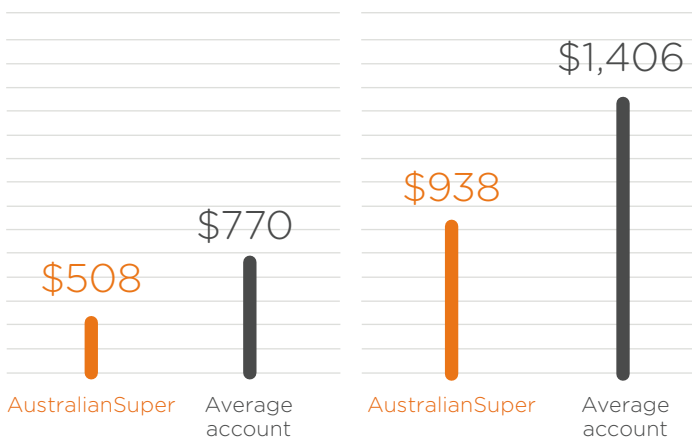
We're serious about making your money last longer, which is why we charge low fees. We can keep them low because they're set only to cover the costs of running the Fund and not to make a profit for shareholders or pay commissions to agents or advisers.

Low fees, more money

For both the Choice Income and TTR Income account, our admin fee is \$1.50 per week, plus an annual asset-based fee of 0.11% (capped at \$750). Many other funds charge higher fees, which can really add up.

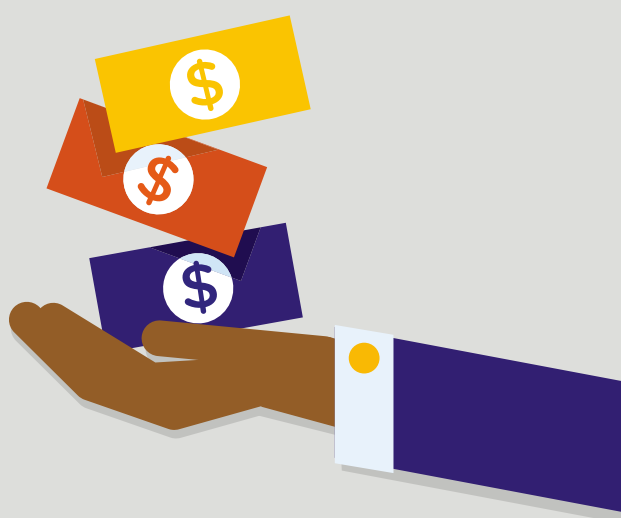
Based on a \$50,000 account balance

Based on a \$100,000 account balance



Source: SuperRatings Pty Ltd's Choice Income fee benchmarking, as at 31 December 2017.

Assumptions: \$50,000 and \$100,000 accounts invested in the Balanced or most comparable option. It takes into account administration, investment, performance and any member fees levied, account size rebates and fee tiering that may apply. The fee savings shown compare Choice Income with the Industry average. Fees may change in the future. This source is not guaranteed to be accurate or complete. The full analysis provided by SuperRatings compared the fees of approximately 164 retirement income accounts (from not for profit funds, retail master trusts, and the industry as a whole). It has been prepared for the purpose of providing general advice only and has not considered your objectives, financial situation or needs. Go to superratings.com.au for information about SuperRatings.
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There are lots of fees we don't charge

If you have an income account you don't pay any fees to:

- > open your account
- > transfer your AustralianSuper accounts to an income account
- > receive payments, or
- > change how your account is invested.

Fees and other costs

The fees and other costs that may apply to your income account are outlined below.

Type of fee	Amount	How and when paid
Investment fee*	0.75% for the Balanced option.	Deducted from before-tax investment returns on 30 June (earlier if you close your account), before the returns are applied to your account.
Administration fee	Administration fee consists of an: <ul style="list-style-type: none"> › account-keeping fee: \$1.50 per week, and › asset-based fee: 0.11% pa of your account balance capped at \$750 pa. 	The account-keeping fee is calculated weekly and deducted monthly from your account. The asset-based fee is calculated and deducted monthly based on your account balance at the end of each month. For higher account balances, the maximum asset-based fee may be deducted before the end of the financial year. Once the maximum annual fee has been deducted from your account, the asset-based fee will be \$0 for the rest of the financial year. This Administration fee is paid into the Fund's administration reserve and the Fund pays its administration costs from that reserve. In relation to TTR accounts, the Fund will claim a tax deduction for administration costs each year. The amount of the deduction is also paid into the reserve.
Buy-sell spread	Nil	n/a
Switching fee	Nil	n/a
Exit fee	\$35	Charged on withdrawals. This doesn't apply to your regular income payments or if you are moving from TTR Income to Choice Income.
Advice fees† Relating to investing in a particular product or investment option.	Over-the-phone advice service: \$0-\$295 Fees for other advice as negotiated with an adviser.	Deducted directly from your account after the advice has been received.
Indirect cost ratio	Nil	n/a
Family Law Act information request This fee is charged when an eligible person asks for information under the Family Law Act 1975.	\$50	Charged to the person requesting the information.
Family Law Act splitting account fee This fee is charged to action a family law splitting order or agreement.	\$70 shared by both parties: <ul style="list-style-type: none"> › \$35 paid by the member › \$35 paid by the receiving spouse 	The member's fee is charged to the member's AustralianSuper account when the split is actioned. The spouse's fee is deducted from the amount to be transferred to their AustralianSuper account or another fund.

The fees you may be charged are subject to change. You'll be given at least 30 days' notice before any increase in fees takes effect.

Different fees apply to the Member Direct investment option - for more information go to australiansuper.com/MemberDirect

Have some questions?

Call **1300 300 273**
(8am to 8pm AEST/AEDT weekdays)

Web australiansuper.com/retirement or australiansuper.com/ttr

Email retirement@australiansuper.com

Mail GPO Box 1901, MELBOURNE VIC 3001

* These fees are calculated looking back as at 30 June each year. These may change from year to year.

† The financial advice you receive will be provided under the Australian Financial Services Licence held by third parties and not by AustralianSuper Pty Ltd (AustralianSuper) and therefore is not the responsibility of AustralianSuper. With your approval, a fee may be charged if a *Statement of Advice* is provided.



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