

Making, changing or cancelling a binding death benefit nomination

Follow these instructions to make, change or cancel a binding death benefit nomination.

What's a binding nomination?

A binding nomination instructs AustralianSuper how to pay your death benefit if you die.

As long as it's still valid when it's assessed upon notification of your death, your nomination is legally binding and we must follow it¹. This is why it's important to consider updating your binding nomination if your circumstances change (marriage, divorce, birth of a child, or death of a nominee), so that your benefit will be paid in line with your current wishes.

Who can I nominate?

For a binding nomination to be valid, the people you list at step 5 of this form must be your dependants (at the date of your death) and/or legal personal representative:

- your spouse (including de facto and same sex)
- your children (including step, adopted or ex-nuptial of any age)
- financially dependent² on you
- an interdependant (see *More about interdependants*), or
- your legal personal representative, which means the executor or administrator of your estate.

For every beneficiary you nominate, you can only specify one type of relationship (eg. spouse, child, interdependant or financial dependant).

How long does it last?

AustralianSuper offers two types of binding nominations:

Option 1: Lapsing binding nomination

This nomination will expire 3 years from the date you sign the form. The expiry date will be shown on your annual statement and in your account online, and you'll be sent reminders prior to the expiry date.



Option 2: Non-lapsing binding nomination

This nomination does not have an expiration date and will only be changed or cancelled if you complete a new nomination form.

You can make or change your binding nomination anytime. You'll need to complete a valid *Binding death benefit nomination* form available at australiansuper.com/beneficiaries

In order for AustralianSuper to accept your binding nomination, you must select either **lapsing** or **non-lapsing** in step 4 of this form.

If you fail to select one of the options, the form is invalid and you will need to submit a completely new *Binding death benefit nomination* form.

How do I cancel my binding nomination?

You can cancel your binding nomination at any time. If you wish to cancel your current nomination without making a new nomination please complete steps 1, 2 and 6 of this form and return it to us. Any death benefits will then be paid at the discretion of the Trustee of AustralianSuper to your dependants or legal personal representative.

How do I confirm or renew a lapsing binding nomination after the three year term has expired?

You will need to make a new nomination by completing and submitting a new valid *Binding death benefit nomination* form. If you make a new lapsing binding nomination, please note that the 3 year term will start again from the date you sign the form. If you make a new non-lapsing binding nomination, this does not have an expiration date.

How do I change my binding nomination?

You can change your binding nomination at any time. To change your current lapsing or non-lapsing binding nomination you'll need to complete and submit a new valid *Binding death benefit nomination* form.

Your existing nomination will be cancelled and replaced by your new nomination.

Does it cost anything?

No. There are no fees for you to make, change or cancel a binding nomination.

What if my nomination is invalid?

If your nomination is invalid when it is assessed upon notification of your death, the Trustee of AustralianSuper will consider your wishes but will use its discretion when paying out your death benefit.

Examples of an invalid binding nomination include:

- your nomination being made more than three years ago (if you submitted a lapsing binding nomination), or
- the individuals nominated no longer qualify as your dependants at the date of your death.

¹ There may be limited circumstances where AustralianSuper cannot comply with a binding death benefit nomination. This can occur where either you or the Trustee of AustralianSuper are subject to a court order restraining or prohibiting payment in accordance with the binding nomination.

² As defined by Superannuation law.

Can I have a binding death nomination and a reversionary beneficiary for the same retirement income account at the same time?

No. If you currently have a reversionary beneficiary nomination and would like to make a binding death benefit nomination, AustralianSuper requires that you cancel your reversionary beneficiary nomination by completing all the steps on this form, except step 2.

More about interdependants

An interdependent relationship generally exists if:

- two people have a close personal relationship which involves a demonstrated and ongoing commitment to a shared life and each other's emotional support and wellbeing, and
- they live together, or are temporarily living apart, and

- one or each of them provides the other with financial support, and
- one or each of them provides the other with domestic support and personal care of a level normally provided in a close personal relationship, rather than by a mere friend or flatmate.

OR

- if they don't live together or provide each other with financial support, domestic support and personal care, it's because one or both of them suffer from a disability.

Two people don't have an interdependent relationship if one of them provides domestic support and personal care to the other and is paid for this or works on behalf of another person or organisation such as a government agency, a body corporate or a benevolent or charitable organisation.

Whether your nominated beneficiaries qualify as your interdependants will be assessed when a claim is made.

AustralianSuper will pay your death benefit in accordance with your valid binding nomination if it:



- is made to us in writing on the form over the page
- nominates one or more of your dependants (at the date of your death) or legal personal representative
- shows the percentage allocated to your nominated beneficiaries adding up to 100%
- is signed and dated by two people who have witnessed you sign and date the form, are aged 18 years or over and are not nominated as beneficiaries on the form
- is received by us before your death, and
- has not expired before your death (if you make a lapsing binding nomination).

To make or change an existing nomination, please complete the form below.

To cancel an existing binding nomination, complete steps 1, 2 and 6 of this form including having your signature witnessed.

To make, renew or change an existing binding nomination or to replace an existing reversionary nomination with a binding nomination, complete steps 1, 3, 4, 5 and 6 of this form.

If all relevant steps on the form are not completed, including having your signature witnessed, your binding nomination will be invalid, and you will need to complete a new form.

Privacy Collection Statement

AustralianSuper Pty Ltd (ABN 94 006 457 987) of Locked Bag 6, Carlton South, Victoria 3053, collects your personal information (PI) and the PI of your nominated beneficiaries, to make, change or cancel your binding nomination, administer your super account and keep you informed. If we can't collect this PI we may not be able to provide these services. As you are providing us with the personal information of your nominated beneficiaries, it is your responsibility to: (a) tell these individuals that you have provided their details to AustralianSuper and (b) provide them with a copy of AustralianSuper's Privacy Collection Statement and Privacy Policy. We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, being a part of MUFG Pension & Market Services Holdings Ltd), our insurer (TAL Life Limited, ABN 70 050 109 450, AFSL 237848), our contact centre provider (Concentrix Services Pty Ltd), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers and, where applicable to your circumstances, by third party service providers of your financial adviser. Our Privacy Policy details how to access and change your PI, as well as our privacy complaints process. For complete details go to australiansuper.com/privacy or call us on **1300 300 273**.

Binding death benefit nomination

Use this form to make, change or cancel a binding nomination or to replace an existing reversionary nomination with a binding nomination.

Please complete in pen using CAPITAL letters and print (X) to mark boxes. Form must be completed in full. Read the Privacy Collection Statement on this form to see how AustralianSuper uses your personal information.

1 Provide your personal details

Last name ¹		Mr	Mrs	Ms	Miss	Dr
<input type="text"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
First name/s ¹		Date of birth ¹				
<input type="text"/>		<input type="text"/>				
Street address ¹						
<input type="text"/>						
Suburb/Town ¹		State ¹		Postcode ¹		
<input type="text"/>		<input type="text"/>		<input type="text"/>		
Telephone (business hours)		Member number ¹		Account number ²		
<input type="text"/>		<input type="text"/>		<input type="text"/>		

¹ These fields are mandatory and must be completed for the nomination to be accepted.

² You must complete a separate form for each account you hold at AustralianSuper. If you have a superannuation account, please complete a *Binding death benefit* form for superannuation.

2 Cancel your current nomination

- ☐ Cancel my current binding nomination and pay benefits at the discretion of the Trustee of AustralianSuper to my dependants or legal personal representative. Proceed to step 6 to sign your declaration and have your signature witnessed.

Note: To cancel your reversionary beneficiary nomination without making a binding death benefit nomination, please complete the *Reversionary benefit nomination* form instead.

3 Make a new nomination, renew or change your current nomination

- ☐ Make a new binding death nomination or renew or change my current nomination, including replacing my existing reversionary nomination with a binding nomination. **Note:** If you have an existing binding or reversionary nomination, you **must** select this option to acknowledge that it will be cancelled and replaced by your new nomination.

Please complete steps 4, 5 and 6 or your new nomination or renewal can't be processed and you'll have to complete a new form.

4 Choose the type of binding nomination

I would like my binding death benefit nomination to be (select (X) only one):

- ☐ Lapsing ☐ Non-lapsing

Please note: In order for AustralianSuper to accept your binding death nomination, you must select either **lapsing** or **non-lapsing**. If you fail to select one of the options, the form is invalid and you will need to submit a completely new *Binding death benefit nomination* form.

To understand the difference between lapsing and non-lapsing binding nominations, please read the *How long does it last?* section on page 1 of this form.

5 Nominate who you want to receive your death benefit

Read *Who can I nominate?* on page 1 before filling in this section.

If you're nominating your 'Legal personal representative', you do not need to complete the sections headed 'Surname', 'Given name/s' and 'Residential address' for that part of your nomination. However, you must complete the 'Percentage of benefit' section. If you have more than five nominees, please attach them to this form on a separate sheet of paper. **Please use the two decimal point spaces provided for the benefit percentages (% of benefit) section to add up to 100.00%. Only select one type of relationship per beneficiary nomination.**

Beneficiary 1

Surname		Percentage of benefit	
<input type="text"/>		<input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %	
Given name/s			
<input type="text"/>			
<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> Financial dependant			
<input type="checkbox"/> Legal personal representative (executor or administrator of your estate)			
Residential address			
<input type="text"/>			
Suburb	State	Postcode	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Telephone / mobile number			
<input type="text"/>			

Beneficiary 2

Percentage of benefit

						%
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Surname

Given name/s

☐ Spouse ☐ Child ☐ Interdependant ☐ Financial dependant
☐ Legal personal representative (executor or administrator of your estate)

Residential address

Suburb State Postcode

Telephone / mobile number

Percentage of benefit

						%
--	--	--	--	--	--	---

Surname

Given name/s

☐ Spouse ☐ Child ☐ Interdependant ☐ Financial dependant

☐ Legal personal representative (executor or administrator of your estate)

Residential address

Suburb

State

Postcode

Telephone / mobile number

Percentage of benefit

						%
--	--	--	--	--	--	---

[illegible]

Percentage of benefit

						%
--	--	--	--	--	--	---

1	0	0	0	0	%
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6 Sign this form in the presence of two witnesses

Member declaration

I understand that:

- The people listed at step 5 must be my spouse, child, financial dependant, interdependent or a legal personal representative of my estate when I die and I can only select one relationship per beneficiary nomination.
- I must sign and date this form in front of two witnesses, both of whom are aged 18 years or over and are not nominated as a beneficiary in my form.
- I can change or cancel this nomination at any time by completing a new *Binding death benefit nomination* form.
- If I have an existing lapsing, non-lapsing binding or reversionary nomination in place when I make a new binding nomination via this form, I agree and acknowledge as per step 3 that I am cancelling (i.e. revoking) my existing nomination from the date the Trustee of AustralianSuper receives this form (subject to my new binding nomination being complete and legally valid).
- If this nomination is invalid or has not been received by AustralianSuper when I die, my death benefit will be paid at the discretion of the Trustee of AustralianSuper.
- This binding nomination is only effective when received and accepted by AustralianSuper.
- If this is a lapsing nomination it will expire three years from the date of my signature below.
- I have read the information in this form and I understand the terms on which this nomination is made. I have also read the Privacy Collection Statement and I understand how AustralianSuper will use my personal information.

Member signature

Date _____

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Print name

[illegible]

You must sign and date this form in front of two witnesses aged 18 or over. The date next to the witness signatures must be the same as the date when you sign your nomination above. Witnesses can't be nominated as a beneficiary on this form (in step 5).

Witness declaration

As a witness to the member's nomination, I declare that:

- I am aged 18 years or over
- I am not nominated as a beneficiary on this form, and
- the member signed and dated this form in my presence.

Witness 1 signature

 _____

Today's date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Full name of witness 1

[illegible]

Witness 2 signature

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Today's date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Full name of witness 2

[illegible]

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