

# Add to your super with government co-contributions

If you're a low to middle income earner, the government may give you money if you add to your super from your after-tax pay. This is called a co-contribution.

## What is a co-contribution?

Depending on how much you earn, and if you make after-tax contributions to your super account, the government also makes a contribution (called a co-contribution) up to a maximum amount of \$500. The co-contribution is tax free and isn't taxed when it's deposited into, or withdrawn from, your super account.

## How much will you get?

How much you receive depends on your total income and how much money you add to your super from your after-tax pay. If you earn \$42,016 or less, you could receive the full \$500 bonus if you add \$1,000 or more to your super from your take-home pay. If you earn between \$42,016 and \$57,016 you'll still get a government co-contribution, but not the full amount.\*

### Government co-contribution for after-tax contributions\*

Your total income <sup>†</sup>	Your contribution	Co-contribution
\$42,016 or less	\$1,000	\$500
\$48,016	\$600	\$300
\$54,016	\$200	\$100
\$57,016 or more	Any amount	\$0

## Important eligibility requirements

To be eligible for government co-contributions, your total super balance must be less than the transfer balance cap (currently \$1.7 million) at the end of 30 June of the previous financial year. You must not exceed your after-tax contribution cap for the financial year in which you're making your personal contributions.

## Do you qualify for the government co-contribution?

A few of the questions you need to consider to determine if you are eligible include:

Question	More information
1 Do you earn less than \$57,016 (including reportable employer super contributions and fringe benefits)?	Your employer can help you confirm your total assessable income.
2 Is your income eligible?	At least 10% of your income must come from employment related activities, carrying on a business, or both.
3 Did you make an eligible after-tax contribution to super in the current financial year?	The co-contribution is paid for personal after-tax (non-concessional) contributions.* You need to ensure your super payment reaches your super fund before the end of the financial year you want the co-contribution for.‡ Remember to consider postage and bank processing times as applicable. Using online payment methods, like BPAY® for once off contributions, is often the quickest way.
4 Will you lodge a tax return for the current financial year?	The government co-contribution is paid into your super account by the Australian Taxation Office after you've lodged your tax return for the financial year you want the co-contribution for.‡
5 Will you be under age 71 at the end of the financial year?	You must be aged less than 71 at the end of the tax year to be eligible to receive the government co-contribution. From 1 July 2022, you can make after-tax contributions‡ if you're aged less than 75. Once you turn 75, you cannot make personal contributions. See the Add to your super fact sheet at <a href="https://australiansuper.com/FactSheets">australiansuper.com/FactSheets</a> for more information.
6 Did you hold a temporary visa at any time during the financial year?	You're not eligible for the government co-contribution unless you're a New Zealand citizen or it was a prescribed visa.

\* You should consider your debt levels before adding to your super.

† Assessable income, plus reportable employer super contributions, plus reportable fringe benefits for the 2022/23 financial year.

‡ From 1 July 2022 you can make personal contributions to your super fund if you're aged under 75 and meet annual and lifetime contribution cap allowances. Those aged 75 and over cannot make personal contributions.

If you said 'yes' to questions 1 to 5 above, you may be eligible for a bonus co-contribution. Find out how much you could get at [australiansuper.com/CoContribution](https://australiansuper.com/CoContribution)



## How is the government co-contribution paid?

If you're eligible, the government will, in most cases, pay the co-contribution directly into your super account after you've lodged your tax return. For example, if you add to your super before 30 June 2023, you'll receive your government co-contribution after you've lodged your 2022/23 tax return.

## How to add to your super after-tax BPAY® or direct debit

Log into your online account at [australiansuper.com](https://australiansuper.com) and follow the easy steps. To pay by BPAY, you'll need to use your phone or internet banking service using the BPAY biller code 58602 and your customer reference number.

If you have a member card, you'll find your customer reference number on the back.

### Don't have a member card?

No problem. Your reference number automatically displays when you make a payment via the 'Make an after-tax contribution' button in your online account.

### Cheque/money order by mail

Download and complete an *Add to your super with after-tax contributions* form at [australiansuper.com/forms](https://australiansuper.com/forms) and send it with your payment to:

AustralianSuper  
GPO Box 1901  
MELBOURNE VIC 3001



### Remember to tell us your Tax File Number

If you don't tell us your Tax File Number, you'll pay 47% tax on your before-tax contributions (this includes the Medicare Levy) and we can't accept after-tax contributions from you. Log into your account at [australiansuper.com/login](https://australiansuper.com/login)



## Contact us

Call **1300 300 273**  
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Email or message us For details on how to message or email us, visit [australiansuper.com/contact-us](https://australiansuper.com/contact-us)

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