

Add to your super with Government co-contributions

If you're a low to middle income earner, the Government may give you money if you add to your super from your after-tax pay. This is called a co-contribution.

What is a co-contribution?

Depending on how much you earn, and if you make after-tax contributions to your super account, the government also makes a contribution (called a co-contribution) up to a maximum amount of \$500. The co-contribution is tax free and isn't taxed when it's deposited into, or withdrawn, from your super account.

How much will you get?

How much you receive depends on your total income and how much money you add to your super from your after-tax pay. If you earn \$37,697 or less, you could receive the full \$500 bonus if you add \$1,000 or more to your super from your take-home pay. If you earn between \$37,697 and \$52,697, you'll still get a Government co-contribution, but not the full amount*.

Government co-contribution for after-tax contribution*

Your total income [†]	Your contribution	Co-contribution
\$37,697 or less	\$1,000	\$500
\$43,697	\$600	\$300
\$49,697	\$200	\$100
\$52,697 or more	Any amount	\$0

Important eligibility requirements

To be eligible for Government co-contributions, your total super balance must be less than the transfer balance cap (currently \$1.6 million) at the end of June of the financial year the contributions are made. You must not exceed your after-tax contribution cap for the financial year in which you're making your personal contributions.

Do you qualify for the Government co-contribution?

A few of the questions you need to consider to determine if you are eligible include:

Question	More information
1 Do you earn less than \$52,697 (including reportable employer super contributions and fringe benefits)?	Your employer can help you confirm your total assessable income.
2 Is your income eligible?	At least 10% of your income must come from employment related activities, carrying on a business, or both.
3 Did you make an after-tax contribution to super in the current financial year?	To avoid disappointment, you should make your super payment at least three business days before the end of the financial year. Using online payment methods, like BPAY® for once-off contributions, is often the quickest way.
4 Are you a permanent Australian resident and will you lodge a tax return for the current financial year?	If you're an Australian citizen or permanent resident, the co-contribution is paid into your super account by the Australian Taxation Office after you've lodged your tax return for the financial year you made the contribution.
5 Will you be under age 71 at the end of the financial year?	You must be aged less than 71 at the end of the tax year to make an after-tax contribution. And once you reach age 65, you'll need to work at least 40 hours in 30 consecutive days in the financial year you wish to contribute.

If you said 'Yes' to questions 1 to 5 above, you may be eligible for a bonus co-contribution. Find out how much you could get at australiansuper.com/CoContribution



* You should consider your debt levels before adding to your super.

† Assessable income, plus reportable employer super contributions, plus reportable fringe benefits for the 2018/19 financial year.

How is the Government co-contribution paid?

If you're eligible, the Government will pay the co-contribution directly into your super account after you've put in your tax return for the previous financial year. For example, if you add to your super before 30 June 2019, you'll receive your Government co-contribution after you've lodged your 2018/19 tax return.

How to add to your super after tax

BPAY or direct debit

Log into your online account at australiansuper.com and follow the easy steps. To pay by BPAY, you'll need to use your phone or internet banking service using the BPAY Biller code 58602 and your customer reference number.

If you have a member card, you'll find your customer reference number on the back. Don't have a member card? No problem.

Your reference number automatically displays when you make a payment via the *Make an after-tax contribution* button in your online account.

Cheque/money order by mail

Download and complete an *Add to your super with after-tax contributions* form at australiansuper.com/forms and send it with your payment to: AustralianSuper GPO Box 1901 MELBOURNE VIC 3001

Remember to tell us your Tax File Number

If you don't tell us your Tax File Number, you'll pay 47% tax on your before-tax contributions (including Medicare levy) and we can't accept after-tax contributions from you.



Have questions?

Call **1300 300 273**
(8am to 8pm AEST/AEDT weekdays)

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