Split your super contributions with your spouse



If you're thinking of retiring before age 60, splitting your super contributions with your spouse might be a useful tax strategy*.

Who can split contributions?

You can split contributions with your spouse regardless of your own age, but your spouse must be either:

- less than their preservation age, regardless of whether they're working or not
- between their preservation age and 65 and not retired.

If your spouse is 65 or older, you can't split your super contributions.

How much can you split?

You can split up to 85% of before-tax contributions with your spouse, including:

- employer Superannuation Guarantee contributions and any salary sacrifice contributions you make, and
- personal contributions that you claim a tax deduction for.



When can you apply to split your super contributions?

Contributions made between 1 July and 30 June any financial year can be split from 1 July to 30 June the following financial year.

Can you apply in the same financial year?

If you plan to close your account with AustralianSuper before the end of the financial year, you can apply to split contributions from the super account(s) being closed in the same financial year.

Do split contributions still count towards my contribution caps?

Yes. Any contributions you make to super are counted as part of your contribution limits, not your spouse's limits.

Do you pay tax on super contributions split with your spouse?

Yes. Tax is deducted from your contributions before you split them with your spouse.

When can't you split your contributions?

There are two circumstances where we can't split your contribution:

- 1. when your account balance is less than \$1,000 or falls below \$1,000 if we split your contribution as requested, and
- 2. if you request to split less than \$1,000.

Mary splits her employer contributions with her spouse

Mary's employer contributed \$10,000 to her super fund last financial year. Mary's husband John has taken time out of the workforce to study, so he's not receiving employer contributions at the moment.

In August the couple decided it would be a good idea for Mary to split her employer contributions between their two super accounts, so she made arrangements to have \$6,000 of her contributions paid into John's account instead of hers. This amount is within the maximum amount ($\$10,000 \times 85\%$) that can be split.

Bill applies before the end of the financial year

Bill usually splits 50% of his employer contributions with his spouse, Linda. In September, Bill decided to combine super from another super fund into his AustralianSuper account. He fills in a contributions splitting form for the following amounts:

- 50% of his employer contributions made for him in the previous financial year, and
- 50% of his employer contributions made for him so far this financial year.

Bill also asks his other super fund to transfer the rest of his super into his AustralianSuper account.

^{*} This information may be general financial advice which doesn't take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at australiansuper.com. AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.

Getting advice

Splitting contributions isn't right for everyone. For example, if you plan to retire once you're age 60, splitting contributions may not be as attractive because most super benefits (including pension payments) received on or after age 60 are tax-free. If you're considering splitting your contributions with your spouse, getting financial advice may help.

Over-the-phone super advice*

To ask questions about your super and retirement, you can speak to one of our specialist team of superannuation advisers over the phone on 1300 300 273. If your situation is more complex, you can meet face-to-face with a financial planner on a fee-for-service basis. If required, a full financial plan can be provided. Call us 1300 300 273 for more information about obtaining financial advice.

* The financial advice you receive will be provided under the Australian Financial Services Licence held by third parties and not by AustralianSuper Pty Ltd (AustralianSuper) and therefore is not the responsibility of AustralianSuper.

How to split your super with your spouse

- Step 1: Complete the attached *Split your super contributions with your spouse* form. This tells us the amount you want to split and details of your spouse and their super fund.

 If your spouse does not have a super account, they can join AustralianSuper as a Personal Plan member
- at australiansuper.com/join

 Step 2: Tell us which financial year you wish to split contributions from. This is usually the previous financial year. If you plan to close your account with AustralianSuper, you can split contributions from the

current financial year.

- Step 3: Provide proof of your identity. When you move money between super funds, we need proof of your identity. Your super could be worth thousands of dollars, so we need to be sure we're transferring money to the right place. To find out how to get your identity certified, see below and the back of the attached form.
- Step 4: Send the completed form, together with your proof of identity, to us at GPO Box 1901, MELBOURNE VIC 3001

Is there a fee to split your super contributions?

AustralianSuper charges a fee of \$70 to recover the cost of splitting your super contributions with your spouse. This is charged to your account every time a split is made.

How to certify your documents

Read this section if you choose to attach paper copies of certified documentation for providing proof of your identity.

1 Go to your local police station

Take both the ORIGINAL and a photocopy of your CURRENT driver's licence or passport to your local police station. If you are using your driver's licence, you'll need to photocopy BOTH sides.

If you're withdrawing more than \$10,000 you'll need additional ID:

- \$10,001 up to \$50,000: a CURRENT bill (power, telephone) or bank statement.
- \$50,001 and over: two CURRENT bills (power, telephone) or bank statements.

And all ID must have the same name and mailing address that we have for your super account.

2 Ask them to certify your ID

To certify your ID, the authorised person needs to compare the photocopy to the ORIGINAL and include the following details on the copy:

- stamp or write 'This is a true and correct copy of the original'
- their qualification (such as police officer)
- their name
- their address and phone number, and
- their signature and the date it was signed.



If you can't get to a police station, a number of other people can certify your ID for you. Go to **australiansuper.com/IDHelp** for more information.

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of 26/50 Lonsdale Street, Melbourne, Victoria, collects your personal information (PI) to run your super account (including insurance), improve our products and services and keep you informed. If we can't collect your PI we may not be able to do these tasks. PI is collected from you but sometimes from third parties like your employer. We will only share your PI where necessary to perform our activities with our administrator, service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers. A list of countries can be found at the URLs below. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details on the above go to australiansuper.com/CollectionStatement and australiansuper.com/privacy or call us on 1300 300 273.

Split your super contributions with your spouse



	S YOUR DET	AILS							
Last name						Mr M		Miss	D X
First name						ate of birth	VI Y	ΥΥ	Υ
AustralianSuper memb	er number		Tax File Num	nber*					
STEP 2. TELL U	S YOUR SPO	USE'S DET	AILS						
Last name							s Mrs	Miss	D ×
First name						ate of birth	VI Y	ΥΥ	Υ
Street address									
Suburb					S	tate	Pos	tcode	
	und details				Tax File N	umber*			
Fund name			Spouse's mei	mber number [†]	Tax File N	umber*			
*The law allows super furyou keep track of your and australiansuper.com/jo	mber Inds to ask for Ta money, lets you p use is not a mem in or call us on 1	pay extra super conber of a super f 300 300 273 to h	FNs). You don't ontributions and und, they can junave a copy of the	have to give yo I makes sure su oin AustralianS ne Personal Plar	ur TFN but it's per gets taxed uper as a Pers n Product Discl	a good idea at the specia	ıl low ra ember a	te. it	
*The law allows super furyou keep track of your standard australian super.com/jo	mber Inds to ask for Ta money, lets you p use is not a mem in or call us on 1	pay extra super conber of a super f 300 300 273 to h	FNs). You don't ontributions and und, they can junave a copy of the	have to give yo I makes sure su oin AustralianS ne Personal Plar	ur TFN but it's per gets taxed uper as a Pers n Product Discl	a good idea at the specia	Il low ra ember a nent ser	te. it	
† Important: If your spo australiansuper.com/jo	mber ands to ask for Ta money, lets you p use is not a mem in or call us on 1: IBUTION SP you wish to spl 30 June Y	pay extra super on the property of a super follows and the super follows and the super follows are super follows as the super follows are super follows as the super follows are super follows.	FNs). You don't ontributions and und, they can jou nave a copy of the TAILS from and how Amount \$	have to give yo I makes sure su bin AustralianS ne Personal Plan much do you v	our TFN but it's per gets taxed uper as a Person Product Disclusion wish to split?	a good idea at the specia conal Plan m losure Staten	Il low ra eember a nent ser	te. at t to the	

STEP 4. PROVIDE PROOF OF YOUR IDENTITY

Please complete (X) one of the options below

✓ Option 1 – I want to use electronic verification

By giving you my Medicare, driver's licence or Australian passport details below, I authorise the use of my personal details (including the information below) for the purpose of electronic data verification. I understand that my information will be subject to an information match request in relation to relevant official record holder information and a corresponding information match result will be provided via the use of third party systems.

Any TWO of the following:

,	• • • • • • • • • • • • • • • • • • •					
1.	Full name as appears on my Medicare card					
	My Medicare number is	Valid to		My reference number		
		M M 2 0	YY	on this card is		
2.	Full name as appears on my Driver's Licence					
	My Australian Driver's Licence number is	State of issue	Expiry date			
			D D M M	2 0 Y Y		
3.	My Australian Passport number is	Place of birth (as	shown on your pass	sport)		
	Country of birth (not shown on your passport)					
	Family name at birth (not shown on your passpo	rt)				

Option 2 – I want to attach paper copies of certified documentation I have attached my certified proof of identity to this application.

Please ensure that you provide photocopies of your **original** identification documents and that they are correctly certified. **Each page must be certified as a true copy**. For instructions on who can certify documents, go to **australiansuper.com/IDHelp**.

See page two of this form to check "How to certify your documents."

Electronic verification if paper copies of certified documentation are incorrectly certified or unable to be read I authorise the use of my personal details for the purpose of electronic data verification if the paper copies of my certified documentation are incorrectly certified or unable to be read. I understand that my information will be subject to an information match request in relation to relevant official record holder information and a corresponding information match result will be provided via the use of third party systems.

STEP 5. SIGN THIS FORM

I request that you split the contributions detailed above to my spouse's super account. I have read the Privacy Collection Statement and I understand how AustralianSuper will use my personal information.

Sign here



Date

D M M 2 0 Y

Your spouse's declaration

I have read the Privacy Collection Statement and I understand how AustralianSuper will use my personal information. To confirm you can receive a split contribution, you must answer Yes to one of the following:

Yes, I am less than 56 years old, or Yes, I am aged between 56 and 64 years old and am not retired.

Sign here



D D	M	M	2	0	Υ	Υ
-----	---	---	---	---	---	---