

# Making, changing or cancelling a reversionary nomination

Follow these instructions to make, change or cancel a reversionary beneficiary nomination, as well as cancel an existing binding death benefit nomination to make a reversionary nomination.

## What is a reversionary nomination?

A reversionary nomination instructs AustralianSuper to continue to pay your pension account balance as a regular income to your nominated beneficiary, if you die.

You may want to consider changing your nomination if your circumstances change (due to a marriage, divorce or death of a nominee), so that your benefit will be paid in line with your current wishes.

You can only nominate one valid person to be the reversionary beneficiary of a pension.

## Who can I nominate?

For a reversionary nomination to be valid, the person you list at step 2 of this form must be (at the date of your death):

- your spouse (including de facto and same sex)
- your child under the age of 18
- your child 18 years or over that is:
  - Permanently disabled, or
  - Younger than 25 and financially dependent on you immediately before your death
- other financial dependants<sup>1</sup> (such as someone that relies on you financially), or
- an interdependant (someone who lives with you and shares a close personal relationship where one or both of you provide for the financial and domestic support and personal care of the other). Find out more about interdependants at [australiansuper.com/beneficiaries](https://australiansuper.com/beneficiaries)

## How do I make a reversionary nomination or change my existing reversionary nomination?

You can nominate a reversionary beneficiary at any time by completing steps 1, 2 and 4 of this form and return it to us.

To change your current reversionary nomination, you'll need to complete steps 1, 2, 3 and 4 of this form and return it to us. This new nomination will override your current reversionary nomination.

You do not need to sign this form in the presence of two witnesses in order to make, change or cancel a reversionary nomination. This step is only required if you are cancelling a lapsing or non-lapsing binding nomination.

It's important to note that in some cases making a reversionary nomination may impact your Centrelink benefits. If you have questions regarding your Centrelink entitlements, contact the Department of Social Services at [dss.gov.au](https://dss.gov.au) or seek appropriate financial advice.

## How do I cancel my reversionary nomination?

You can cancel your reversionary nomination at any time by completing steps 1, 3 and 4 of this form.

If you cancel a reversionary nomination and don't nominate another reversionary beneficiary, the Trustee of AustralianSuper will use its discretion to decide how a payment is made, and to whom, if you die.

## Does it cost anything?

No. There are no fees for you to make, cancel or change a reversionary or binding death benefit nomination.

## What if my nomination is invalid?

If your nomination is invalid, the Trustee of AustralianSuper will consider your wishes but will use its discretion when paying out your pension account balance.

Examples of an invalid nomination include:

- if the person nominated on this form dies before you do,
- if the person nominated no longer qualifies as your dependant at the date of your death.

## Can I have a reversionary beneficiary and a binding death benefit nomination for the same retirement income account at the same time?

No. If you currently have a binding death nomination and would like to make a reversionary beneficiary nomination, AustralianSuper requires that you first cancel your lapsing or non-lapsing binding death nomination by completing all the steps on this form.

**To cancel a binding death benefit nomination you must sign and date this form in front of two witnesses aged 18 or over and acknowledge that it will be cancelled and replaced by your new reversionary nomination.**

### Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information. AustralianSuper Pty Ltd (ABN 94 006 457 987) of Locked Bag 6, Carlton South, Victoria 3053, collects your personal information (PI), including sensitive information, to operate, and administer your super account (including insurance) or retirement income account, improve our products and services and keep you informed. If we can't collect your PI we may not be able to provide these services. PI is collected from you but sometimes from third parties like your financial adviser. We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, being a part of MUFG Pension & Market Services Holdings Ltd), service providers as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers and, where applicable to your circumstances, by third party service providers of your financial adviser. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details go to [australiansuper.com/privacy](https://australiansuper.com/privacy) or call us on **1300 300 273**.

<sup>1</sup> As defined by Superannuation law.





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