

# Important changes to insurance cover and costs

27 May 2023

From 27 May 2023, most members will pay less for their insurance cover<sup>1</sup>.

At AustralianSuper we're run only to benefit members. That's why every year, we carefully review the insurance products we offer and what they cost.

We know you don't have insurance cover with us<sup>2</sup> but we're still obliged to inform you of the changes. That's because your basic cover may start in the future, or you could be thinking about applying for cover or transferring cover from another super fund or insurer.

If you're thinking about applying for insurance cover, please see [australiansuper.com/insurance](https://australiansuper.com/insurance)

## Here's a summary of the changes

### Changes to insurance costs

- The weekly cost for Death cover will decrease by an average of 13%.
- The weekly cost for Total & Permanent Disablement (TPD) cover will decrease by an average of 12%.
- The weekly cost for Income Protection with a benefit payment period up to two years and a 60-day waiting period will decrease by an average of 12%.
- Due to a rise in the number of claims for Income Protection with a benefit payment period up to two years and a 30-day waiting period, most members with this cover will have an increase in weekly costs of between 0% to 19%.

### Changes to insurance cover

- An exclusion will apply to any cover you have if you join the armed forces of any country.
- There'll be changes to how your Income Protection benefits are calculated when you make a claim.

### What's not changing

There's no change to the weekly cost for Income Protection with benefit payment periods up to 5 years or up to age 65.

<sup>1</sup> Based on 97% of all insured members as at 24 February 2023, who will receive a decrease in insurance costs from 27 May 2023. AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

<sup>2</sup> Based on the information available to us on 24 February 2023.

You'll find the full details of the changes over the next few pages



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## Insurance cover changes

There'll be two key changes to the terms and conditions of insurance cover from 27 May 2023.

### 1. Changes to when cover stops and standard exclusions

There are a number of events which will cause your insurance cover to stop, such as not having enough money to cover the cost of your premiums or if you cancel your cover. There are also insurance exclusions which are circumstances that aren't covered by the insurance policy, which means you won't be able to make a claim for these events. From 27 May 2023, service in the armed forces will no longer stop your insurance cover but will become an exclusion under the terms and conditions.

#### Before 27 May 2023

Your cover stops at the end of the day on the date you commenced employment in any capacity with the armed forces of any country, including Australia (excluding the Australian Defence Force Reserves)<sup>1</sup>.

#### From 27 May 2023

If you commence employment in any capacity with the armed forces of any country, including Australia (excluding the Australian Defence Force Reserves), **your cover won't stop.**

Instead, an exclusion will apply to any cover you have. You won't be paid an insurance benefit if your death, illness or injury, is directly or indirectly caused by your service in the armed forces of any country, other than service in the Australian Defence Force Reserves<sup>2</sup>.

### 2. Changes to how your Income Protection benefits are calculated when you make a claim

#### Definitions of *income*, *monthly income* and *pre-disability income*

These definitions are being updated to reference the superannuation guarantee (SG) percentage set out in the Superannuation Guarantee (Administration) Act 1992. The SG is the minimum percentage of your earnings your employer needs to pay into your super fund under the law. This means that the new definitions specify that the current legislated SG percentage will always be excluded when calculating your total income amount.

#### Before 27 May 2023

The definitions for *income*, *monthly income* and *pre-disability income* excludes superannuation contributions of 10% or less from the calculation of your total income (where applicable).

#### From 27 May 2023

The definitions for *income*, *monthly income* and *pre-disability income* will exclude from superannuation contributions the percentage amount as set out in the Superannuation Guarantee (Administration) Act 1992 (to account for progressive increases to the SG percentage), when calculating your total income (where applicable).

#### Lump sum settlements and common law payments

If you receive a lump sum payment related to your claim (i.e. a settlement or common law payment), the Insurer will ask you for a detailed breakdown of the components that make up your lump sum. These details will be used to work out the amount that's relevant to your claim and Income Protection benefit payment.

From 27 May 2023, if you don't provide the requested breakdown, the Insurer may consider the entire lump sum amount when calculating your benefit amount (if any). This means the entire lump sum may be included as income from other sources, even if some components aren't relevant to your claim.

<sup>1</sup> If your super account was moved from the Public Sector Division to the AustralianSuper Plan on 28 May 2022, and the date you commenced employment with the armed forces of any country was before 28 May 2022, your cover continued.

<sup>2</sup> This exclusion doesn't apply to your Death and Total & Permanent Disablement (TPD) cover if your super account was moved from the Public Sector Division to the AustralianSuper Plan on either 28 May 2022 or 27 May 2023, and you were a member of the armed forces of any country on the day before your super account was moved to the AustralianSuper Plan (27 May 2022 and 26 May 2023 respectively).

## About individual work ratings

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your individual work rating is one of the factors that determines how much you pay for your insurance cover.

When you join AustralianSuper and have insurance cover, you pay what it costs to provide you with cover based on our default work rating, Blue Collar.

Our default work rating is Blue Collar because our membership demographic is wide due to all Australians being welcome to join AustralianSuper. Insurance cover with a Blue Collar work rating is more expensive than the

same insurance cover with a White Collar or Professional work rating.

To help you understand which work rating may apply to the usual activities of your job, and whether you could pay less for your cover by applying to change your individual work rating, here's a table that provides a description of each.

Blue Collar work rating (most expensive)	White Collar work rating (less expensive)	Professional work rating (least expensive)
<p>Blue Collar is our default work rating<sup>1</sup>.</p> <p>This work rating will automatically be applied to your insurance cover. It will remain your work rating unless you apply for a White Collar or Professional work rating and your application to change your individual work rating is accepted.</p> <p>A Blue Collar work rating is suitable if:</p> <ul style="list-style-type: none"> <li>• you spend less than 80% of your job doing clerical or administrative activities in an office-based environment; and/or</li> <li>• you're exposed to unusual workplace hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air).</li> </ul>	<p>You can apply for a White Collar work rating if:</p> <ul style="list-style-type: none"> <li>• you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or</li> <li>• you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air).</li> </ul>	<p>You can apply for a Professional work rating if:</p> <ul style="list-style-type: none"> <li>• you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or</li> <li>• you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air)</li> </ul> <p><b>AND</b></p> <p>you're earning \$100,000 or more a year from your job</p> <p><b>AND</b></p> <p>you have a university qualification or you have a management role in your company.</p>

<sup>1</sup> Due to past employer arrangements, some members may have a default work rating of White Collar or Professional. GHD Superannuation Plan members automatically receive a White Collar work rating.

If your cover starts, your work rating will be Blue Collar unless you applied to change it and were accepted for a White Collar or Professional work rating. You can apply to change your individual work rating anytime.

### Could you pay less for cover?

If the usual activities of your job match the descriptions for White Collar or Professional, you may be eligible to pay less for cover if you apply, and are accepted, for one of these work ratings.

Check if you may be eligible to apply for a different individual work rating by answering a few questions. Go to [australiansuper.com/WorkRatingTool](https://australiansuper.com/WorkRatingTool)

### Not sure what your individual work rating is?

Find your individual work rating by using the AustralianSuper app, by logging into your account and going to *Insurance* or by calling us on **1300 667 387** from **8.30am to 5pm AEST/AEDT** weekdays.

### Want to apply to change your individual work rating?

Log into your account, go to *Insurance*, then *Manage insurance*, *Change cover* and select *Change your individual work rating* to submit your application.

## Calculating the new weekly cost of cover

From 31 March 2023 you can use our insurance calculator at [australiansuper.com/InsuranceCalculator](https://australiansuper.com/InsuranceCalculator) to compare insurance costs before and from 27 May 2023 or you can use the formulas below to calculate the cost of cover you wish to apply for.

### Death and TPD cover

#### Calculating the weekly cost of cover

1. Divide the amount of Death or TPD cover you have, or wish to apply for, by \$10,000.
2. Then multiply by the cost of cover based on your age and individual work rating (from the table).

##### Examples:

Sally is 38 and has a White Collar work rating. She wants \$800,000 of Death cover and \$250,000 of TPD cover. To work out the weekly cost of Sally's cover:

$$\frac{800,000}{10,000} \times 0.079 = 6.32$$

The cost of her Death cover is **\$6.32 a week**.

$$\frac{250,000}{10,000} \times 0.124 = 3.10$$

The cost of her TPD cover is **\$3.10 a week**.

### Income Protection

#### Calculating the weekly cost of cover

1. Divide the amount of Income Protection you have, or wish to apply for, by \$100.
2. Then multiply by the cost of cover based on your age, individual work rating, waiting period and benefit payment period (from the tables).

##### Example:

Sam is 30. He wants to apply for \$3,500 a month of Income Protection based on a benefit payment period up to two years, a 60-day waiting period and a Blue Collar work rating. To work out the weekly cost of Sam's cover:

$$\frac{3,500}{100} \times 0.042 = 1.47$$

The cost of his cover is **\$1.47 a week**.

**New weekly cost (\$) for \$10,000 Death and TPD cover from 27 May 2023**

The difference in cost is shown as a percentage.

Age	Blue Collar work rating				White Collar work rating				Professional work rating			
	Death	%	TPD	%	Death	%	TPD	%	Death	%	TPD	%
15	0.073	-14	0.073	-12	0.041	-14	0.041	-12	0.030	-14	0.030	-12
16	0.073	-14	0.073	-12	0.041	-14	0.041	-12	0.030	-14	0.030	-12
17	0.073	-14	0.073	-12	0.041	-14	0.041	-12	0.030	-14	0.030	-12
18	0.073	-14	0.073	-12	0.041	-14	0.041	-12	0.030	-14	0.030	-12
19	0.075	-13	0.073	-12	0.042	-13	0.041	-12	0.030	-13	0.030	-12
20	0.075	-13	0.073	-12	0.042	-13	0.041	-12	0.030	-13	0.030	-12
21	0.076	-13	0.075	-11	0.042	-13	0.042	-11	0.031	-13	0.030	-11
22	0.077	-13	0.075	-11	0.043	-13	0.042	-11	0.031	-13	0.030	-11
23	0.078	-13	0.075	-11	0.043	-13	0.042	-11	0.032	-13	0.030	-11
24	0.079	-14	0.075	-12	0.044	-14	0.042	-12	0.032	-14	0.030	-12
25	0.081	-13	0.068	-12	0.045	-13	0.038	-12	0.033	-13	0.028	-12
26	0.083	-13	0.072	-12	0.046	-13	0.040	-12	0.034	-13	0.029	-12
27	0.086	-14	0.075	-12	0.048	-14	0.042	-12	0.035	-14	0.030	-12
28	0.089	-13	0.080	-12	0.049	-13	0.044	-12	0.036	-13	0.032	-12
29	0.092	-14	0.089	-12	0.051	-14	0.049	-12	0.037	-14	0.036	-12
30	0.094	-13	0.097	-12	0.052	-13	0.054	-12	0.038	-13	0.039	-12
31	0.098	-14	0.107	-12	0.054	-14	0.059	-12	0.040	-14	0.043	-12
32	0.104	-13	0.119	-12	0.058	-13	0.066	-12	0.042	-13	0.048	-12
33	0.109	-13	0.133	-12	0.060	-13	0.074	-12	0.044	-13	0.054	-12
34	0.113	-13	0.148	-12	0.063	-13	0.082	-12	0.046	-13	0.060	-12
35	0.119	-13	0.164	-12	0.066	-13	0.091	-12	0.048	-13	0.066	-12
36	0.125	-13	0.183	-12	0.069	-13	0.101	-12	0.050	-13	0.074	-12
37	0.132	-13	0.203	-12	0.073	-13	0.112	-12	0.053	-13	0.082	-12
38	0.142	-13	0.225	-12	0.079	-13	0.124	-12	0.057	-13	0.090	-12
39	0.148	-13	0.252	-12	0.082	-13	0.139	-12	0.060	-13	0.101	-12
40	0.160	-13	0.279	-12	0.088	-13	0.154	-12	0.064	-13	0.112	-12
41	0.171	-13	0.310	-12	0.095	-13	0.171	-12	0.069	-13	0.124	-12
42	0.183	-13	0.345	-12	0.101	-13	0.190	-12	0.074	-13	0.138	-12
43	0.196	-13	0.384	-12	0.108	-13	0.212	-12	0.079	-13	0.154	-12
44	0.213	-13	0.426	-12	0.118	-13	0.235	-12	0.086	-13	0.171	-12
45	0.229	-13	0.473	-12	0.126	-13	0.261	-12	0.092	-13	0.190	-12
46	0.249	-13	0.525	-12	0.137	-13	0.289	-12	0.100	-13	0.210	-12
47	0.270	-13	0.585	-12	0.149	-13	0.322	-12	0.108	-13	0.234	-12
48	0.294	-13	0.649	-12	0.162	-13	0.357	-12	0.118	-13	0.260	-12
49	0.321	-13	0.721	-12	0.177	-13	0.397	-12	0.129	-13	0.289	-12
50	0.352	-13	0.804	-12	0.194	-13	0.443	-12	0.141	-13	0.322	-12
51	0.387	-13	0.891	-12	0.213	-13	0.491	-12	0.155	-13	0.357	-12
52	0.425	-13	0.990	-12	0.234	-13	0.545	-12	0.170	-13	0.396	-12
53	0.469	-13	1.109	-12	0.258	-13	0.610	-12	0.188	-13	0.444	-12
54	0.520	-13	1.253	-12	0.286	-13	0.690	-12	0.208	-13	0.502	-12
55	0.576	-13	1.426	-12	0.317	-13	0.785	-12	0.231	-13	0.571	-12
56	0.640	-13	1.635	-12	0.352	-13	0.900	-12	0.256	-13	0.654	-12
57	0.715	-13	1.876	-12	0.394	-13	1.032	-12	0.286	-13	0.751	-12
58	0.800	-13	2.139	-12	0.440	-13	1.177	-12	0.320	-13	0.856	-12
59	0.898	-13	2.469	-12	0.494	-13	1.358	-12	0.360	-13	0.988	-12
60	1.008	-13	2.596	-12	0.555	-13	1.428	-12	0.404	-13	1.039	-12
61	1.137	-13	3.141	-12	0.626	-13	1.728	-12	0.455	-13	1.257	-12
62	1.284	-13	3.726	-12	0.707	-13	2.050	-12	0.514	-13	1.491	-12
63	1.403	-13	4.274	-12	0.772	-13	2.351	-12	0.562	-13	1.710	-12
64	1.458	-13	4.903	-12	0.802	-13	2.697	-12	0.584	-13	1.962	-12
65	1.515	-13	n/a	n/a	0.834	-13	n/a	n/a	0.606	-13	n/a	n/a
66	1.571	-13	n/a	n/a	0.865	-13	n/a	n/a	0.629	-13	n/a	n/a
67	1.628	-13	n/a	n/a	0.896	-13	n/a	n/a	0.652	-13	n/a	n/a
68	1.685	-13	n/a	n/a	0.927	-13	n/a	n/a	0.674	-13	n/a	n/a
69	1.741	-13	n/a	n/a	0.958	-13	n/a	n/a	0.697	-13	n/a	n/a

Weekly costs are quoted gross of tax. Percentage change (comparing costs before 27 May 2023 to costs from 27 May 2023) and costs are rounded for disclosure purposes. Insurance costs include stamp duty charges and costs incurred by the Trustee for administering insurance arrangements as disclosed in the Product Disclosure Statement.

## New weekly cost (\$) for \$100 a month of Income Protection from 27 May 2023

The difference in cost is shown as a percentage.

Age	Blue Collar work rating											
	Benefit payment period											
	Up to 2 years				Up to 5 years				Up to age 65			
	Waiting period (days)											
	30	%	60	%	30	%	60	%	30	%	60	%
15	0.091	19	0.014	-12	0.219	0	0.151	0	0.974	0	0.712	0
16	0.091	19	0.014	-12	0.219	0	0.151	0	0.974	0	0.712	0
17	0.091	19	0.014	-12	0.219	0	0.151	0	0.974	0	0.712	0
18	0.091	19	0.014	-12	0.218	0	0.151	0	0.974	0	0.712	0
19	0.091	19	0.014	-12	0.218	0	0.151	0	0.974	0	0.712	0
20	0.091	19	0.014	-12	0.218	0	0.151	0	0.974	0	0.712	0
21	0.091	19	0.015	-12	0.221	0	0.153	0	1.002	0	0.729	0
22	0.092	19	0.019	-12	0.225	0	0.156	0	1.029	0	0.748	0
23	0.093	19	0.021	-12	0.230	0	0.158	0	1.056	0	0.769	0
24	0.097	19	0.024	-12	0.235	0	0.161	0	1.083	0	0.786	0
25	0.100	19	0.026	-12	0.241	0	0.166	0	1.117	0	0.814	0
26	0.105	19	0.028	-12	0.243	0	0.167	0	1.139	0	0.828	0
27	0.109	19	0.031	-12	0.247	0	0.169	0	1.165	0	0.841	0
28	0.114	19	0.034	-12	0.252	0	0.172	0	1.194	0	0.856	0
29	0.118	19	0.037	-12	0.257	0	0.175	0	1.228	0	0.874	0
30	0.124	17	0.042	-12	0.264	0	0.179	0	1.268	0	0.897	0
31	0.128	15	0.047	-12	0.274	0	0.184	0	1.316	0	0.925	0
32	0.130	13	0.051	-12	0.283	0	0.190	0	1.373	0	0.957	0
33	0.139	12	0.056	-12	0.295	0	0.197	0	1.435	0	0.996	0
34	0.144	10	0.061	-12	0.310	0	0.207	0	1.509	0	1.047	0
35	0.148	8	0.067	-12	0.326	0	0.217	0	1.589	0	1.100	0
36	0.156	7	0.071	-12	0.343	0	0.229	0	1.673	0	1.159	0
37	0.164	6	0.076	-12	0.363	0	0.244	0	1.762	0	1.227	0
38	0.171	5	0.082	-12	0.385	0	0.260	0	1.860	0	1.298	0
39	0.183	5	0.088	-12	0.409	0	0.278	0	1.959	0	1.377	0
40	0.193	5	0.095	-12	0.435	0	0.300	0	2.064	0	1.462	0
41	0.208	5	0.101	-12	0.464	0	0.323	0	2.171	0	1.554	0
42	0.220	5	0.109	-12	0.497	0	0.350	0	2.284	0	1.653	0

Age	Blue Collar work rating											
	Benefit payment period											
	Up to 2 years				Up to 5 years				Up to age 65			
	Waiting period (days)											
	30	%	60	%	30	%	60	%	30	%	60	%
43	0.236	5	0.116	-12	0.532	0	0.380	0	2.403	0	1.758	0
44	0.247	3	0.124	-12	0.571	0	0.414	0	2.522	0	1.868	0
45	0.261	2	0.133	-12	0.613	0	0.451	0	2.646	0	1.983	0
46	0.276	1	0.143	-12	0.660	0	0.493	0	2.773	0	2.102	0
47	0.292	0	0.153	-12	0.712	0	0.538	0	2.899	0	2.226	0
48	0.313	0	0.163	-12	0.768	0	0.589	0	3.020	0	2.347	0
49	0.335	0	0.175	-12	0.830	0	0.643	0	3.145	0	2.469	0
50	0.361	0	0.187	-12	0.898	0	0.705	0	3.261	0	2.583	0
51	0.391	1	0.200	-12	0.972	0	0.771	0	3.369	0	2.692	0
52	0.424	2	0.213	-12	1.052	0	0.842	0	3.465	0	2.790	0
53	0.459	3	0.228	-12	1.140	0	0.919	0	3.546	0	2.870	0
54	0.500	5	0.245	-12	1.237	0	1.003	0	3.609	0	2.933	0
55	0.537	5	0.261	-12	1.342	0	1.093	0	3.648	0	2.970	0
56	0.578	5	0.279	-12	1.457	0	1.190	0	3.653	0	2.975	0
57	0.622	5	0.297	-12	1.582	0	1.296	0	3.621	0	2.945	0
58	0.669	5	0.316	-12	1.724	0	1.411	0	3.553	0	2.879	0
59	0.719	5	0.336	-12	1.878	0	1.535	0	3.427	0	2.763	0
60	0.776	5	0.360	-12	1.961	0	1.567	0	3.237	0	2.586	0
61	0.836	5	0.384	-12	1.795	0	1.418	0	2.962	0	2.338	0
62	0.902	5	0.409	-12	1.568	0	1.217	0	2.587	0	2.007	0
63	0.972	5	0.435	-12	0.934	0	0.498	0	0.934	0	0.498	0
64	1.048	5	0.463	-12	0.796	0	0.296	0	0.796	0	0.296	0
65	1.133	5	0.494	-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
66	1.223	5	0.524	-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
67	1.322	5	0.559	-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
68	1.333	5	0.565	-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
69	0.867	5	0.367	-12	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a



## New weekly cost (\$) for \$100 a month of Income Protection from 27 May 2023

The difference in cost is shown as a percentage.

Age	White Collar work rating												Age	Professional work rating											
	Benefit payment period													Benefit payment period											
	Up to 2 years				Up to 5 years				Up to age 65					Up to 2 years				Up to 5 years				Up to age 65			
	Waiting period (days)													Waiting period (days)											
	30	%	60	%	30	%	60	%	30	%	60	%		30	%	60	%	30	%	60	%	30	%	60	%
15	0.059	19	0.009	-12	0.143	0	0.099	0	0.634	0	0.463	0	15	0.046	19	0.007	-12	0.110	0	0.076	0	0.487	0	0.356	0
16	0.059	19	0.009	-12	0.143	0	0.099	0	0.634	0	0.463	0	16	0.046	19	0.007	-12	0.110	0	0.076	0	0.487	0	0.356	0
17	0.059	19	0.009	-12	0.143	0	0.099	0	0.634	0	0.463	0	17	0.046	19	0.007	-12	0.110	0	0.076	0	0.487	0	0.356	0
18	0.059	19	0.009	-12	0.142	0	0.099	0	0.634	0	0.463	0	18	0.046	19	0.007	-12	0.109	0	0.076	0	0.487	0	0.356	0
19	0.059	19	0.009	-12	0.142	0	0.099	0	0.634	0	0.463	0	19	0.046	19	0.007	-12	0.109	0	0.076	0	0.487	0	0.356	0
20	0.059	19	0.009	-12	0.142	0	0.099	0	0.634	0	0.463	0	20	0.046	19	0.007	-12	0.109	0	0.076	0	0.487	0	0.356	0
21	0.059	19	0.010	-12	0.144	0	0.100	0	0.652	0	0.474	0	21	0.046	19	0.008	-12	0.111	0	0.077	0	0.501	0	0.365	0
22	0.060	19	0.012	-12	0.147	0	0.102	0	0.669	0	0.487	0	22	0.046	19	0.010	-12	0.113	0	0.078	0	0.515	0	0.374	0
23	0.061	19	0.014	-12	0.150	0	0.103	0	0.687	0	0.500	0	23	0.047	19	0.011	-12	0.115	0	0.079	0	0.528	0	0.385	0
24	0.063	19	0.016	-12	0.153	0	0.105	0	0.704	0	0.511	0	24	0.049	19	0.012	-12	0.118	0	0.081	0	0.542	0	0.393	0
25	0.065	19	0.017	-12	0.157	0	0.108	0	0.727	0	0.530	0	25	0.050	19	0.013	-12	0.121	0	0.083	0	0.559	0	0.407	0
26	0.068	19	0.019	-12	0.158	0	0.109	0	0.741	0	0.539	0	26	0.053	19	0.014	-12	0.122	0	0.084	0	0.570	0	0.414	0
27	0.071	19	0.020	-12	0.161	0	0.110	0	0.758	0	0.547	0	27	0.055	19	0.016	-12	0.124	0	0.085	0	0.583	0	0.421	0
28	0.075	19	0.023	-12	0.164	0	0.112	0	0.777	0	0.557	0	28	0.057	19	0.017	-12	0.126	0	0.086	0	0.597	0	0.428	0
29	0.077	19	0.024	-12	0.168	0	0.114	0	0.799	0	0.569	0	29	0.059	19	0.019	-12	0.129	0	0.088	0	0.614	0	0.437	0
30	0.081	17	0.028	-12	0.172	0	0.117	0	0.825	0	0.584	0	30	0.062	17	0.021	-12	0.132	0	0.090	0	0.634	0	0.449	0
31	0.083	15	0.031	-12	0.179	0	0.120	0	0.856	0	0.602	0	31	0.064	15	0.024	-12	0.137	0	0.092	0	0.658	0	0.463	0
32	0.085	13	0.033	-12	0.184	0	0.124	0	0.893	0	0.623	0	32	0.065	13	0.026	-12	0.142	0	0.095	0	0.687	0	0.479	0
33	0.090	12	0.037	-12	0.192	0	0.129	0	0.933	0	0.648	0	33	0.070	12	0.028	-12	0.148	0	0.099	0	0.718	0	0.498	0
34	0.094	10	0.040	-12	0.202	0	0.135	0	0.981	0	0.681	0	34	0.072	10	0.031	-12	0.155	0	0.104	0	0.755	0	0.524	0
35	0.096	8	0.044	-12	0.212	0	0.142	0	1.033	0	0.715	0	35	0.074	8	0.034	-12	0.163	0	0.109	0	0.795	0	0.550	0
36	0.101	7	0.046	-12	0.223	0	0.149	0	1.088	0	0.754	0	36	0.078	7	0.036	-12	0.172	0	0.115	0	0.837	0	0.580	0
37	0.107	6	0.050	-12	0.236	0	0.159	0	1.146	0	0.798	0	37	0.082	6	0.038	-12	0.182	0	0.122	0	0.881	0	0.614	0
38	0.112	5	0.054	-12	0.251	0	0.169	0	1.209	0	0.844	0	38	0.086	5	0.041	-12	0.193	0	0.130	0	0.930	0	0.649	0
39	0.119	5	0.057	-12	0.266	0	0.181	0	1.274	0	0.896	0	39	0.092	5	0.044	-12	0.205	0	0.139	0	0.980	0	0.689	0
40	0.126	5	0.062	-12	0.283	0	0.195	0	1.342	0	0.951	0	40	0.097	5	0.048	-12	0.218	0	0.150	0	1.032	0	0.731	0
41	0.135	5	0.066	-12	0.302	0	0.210	0	1.412	0	1.011	0	41	0.104	5	0.051	-12	0.232	0	0.162	0	1.086	0	0.777	0
42	0.143	5	0.071	-12	0.324	0	0.228	0	1.485	0	1.075	0	42	0.110	5	0.055	-12	0.249	0	0.175	0	1.142	0	0.827	0
43	0.153	5	0.075	-12	0.346	0	0.247	0	1.562	0	1.143	0	43	0.118	5	0.058	-12	0.266	0	0.190	0	1.202	0	0.879	0
44	0.161	3	0.081	-12	0.372	0	0.270	0	1.640	0	1.215	0	44	0.124	3	0.062	-12	0.286	0	0.207	0	1.261	0	0.934	0
45	0.170	2	0.087	-12	0.399	0	0.294	0	1.720	0	1.289	0	45	0.131	2	0.067	-12	0.307	0	0.226	0	1.323	0	0.992	0
46	0.180	1	0.093	-12	0.429	0	0.321	0	1.803	0	1.367	0	46	0.138	1	0.072	-12	0.330	0	0.247	0	1.387	0	1.051	0
47	0.190	0	0.100	-12	0.463	0	0.350	0	1.885	0	1.447	0	47	0.146	0	0.077	-12	0.356	0	0.269	0	1.450	0	1.113	0
48	0.203	0	0.106	-12	0.500	0	0.383	0	1.963	0	1.526	0	48	0.157	0	0.082	-12	0.384	0	0.295	0	1.510	0	1.174	0
49	0.218	0	0.114	-12	0.540	0	0.418	0	2.045	0	1.605	0	49	0.168	0	0.088	-12	0.415	0	0.322	0	1.573	0	1.235	0
50	0.235	0	0.122	-12	0.584	0	0.459	0	2.120	0	1.679	0	50	0.181	0	0.094	-12	0.449	0	0.353	0	1.631	0	1.292	0
51	0.254	1	0.130	-12	0.632	0	0.502	0	2.190	0	1.750	0	51	0.196	1	0.100	-12	0.486	0	0.386	0	1.685	0	1.346	0
52	0.276	2	0.139	-12	0.684	0	0.548	0	2.253	0	1.814	0	52	0.212	2	0.107	-12	0.526	0	0.421	0	1.733	0	1.395	0
53	0.298	3	0.148	-12	0.741	0	0.598	0	2.305	0	1.866	0	53	0.230	3	0.114	-12	0.570	0	0.460	0	1.773	0	1.435	0
54	0.325	5	0.159	-12	0.805	0	0.652	0	2.346	0	1.907	0	54	0.250	5	0.123	-12	0.619	0	0.502	0	1.805	0	1.467	0
55	0.349	5	0.170	-12	0.873	0	0.711	0	2.372	0	1.931	0	55	0.269	5	0.131	-12	0.671	0	0.547	0	1.824	0	1.485	0
56	0.376	5	0.181	-12	0.948	0	0.774	0	2.375	0	1.934	0	56	0.289	5	0.140	-12	0.729	0	0.595	0	1.827	0	1.488	0
57	0.404	5	0.193	-12	1.029	0	0.843	0	2.354	0	1.915	0	57	0.311	5	0.149	-12	0.791	0	0.648	0	1.811	0	1.473	0
58	0.435	5	0.206	-12	1.121	0	0.918	0	2.310	0	1.872	0	58	0.335	5	0.158	-12	0.862	0	0.706	0	1.777	0	1.440	0
59	0.468	5	0.219	-12	1.221	0	0.998	0	2.228	0	1.796	0	59	0.360	5	0.168	-12	0.939	0	0.768	0	1.714	0	1.382	0
60	0.504	5	0.234	-12	1.275	0	1.019	0	2.105	0	1.681	0	60	0.388	5	0.180	-12	0.981	0	0.784	0	1.619	0	1.293	0
61	0.544	5	0.250	-12	1.167	0	0.922	0	1.926	0	1.520	0	61	0.418	5	0.192	-12	0.898	0	0.709	0	1.481	0	1.169	0
62	0.586	5	0.266																						



# Help and advice

<b>Cancel, reduce or apply for more cover</b>	You can do this anytime by using the AustralianSuper app or logging into your account at <a href="https://australiansuper.com">australiansuper.com</a> , or by completing the appropriate form at <a href="https://australiansuper.com/InsuranceForms">australiansuper.com/InsuranceForms</a>
<b>Insurance calculator</b>	You can use this to help work out how much (if any) cover is right for you and what it might cost, based on your age as well as other personal and financial details. Go to <a href="https://australiansuper.com/InsuranceCalculator">australiansuper.com/InsuranceCalculator</a>
<b>Work ratings</b>	Learn about how the type of work you do impacts the cost of your insurance cover. Go to <a href="https://australiansuper.com/WorkRatings">australiansuper.com/WorkRatings</a>
<b>General advice<sup>1</sup> (at no extra cost to you)</b>	Most over-the-phone general advice about your AustralianSuper account (contributions you can add to your super, investment choices and personal insurance options) is included in your membership at no additional cost. Call <b>1300 300 273</b> from 8am to 8pm AEST/AEDT weekdays.
<b>Personal advice (may attract a fee)</b>	<p>If you need more personal advice<sup>2</sup> over the phone, such as transition to retirement and/or starting a pension account, a small fee may be payable.</p> <p>For more tailored and comprehensive, broader advice with a qualified financial adviser<sup>3</sup> there'll be a one-off fee payable. The fee will be for a personalised Statement of Advice and the cost will be agreed with you upfront and in writing.</p> <p>Go to <a href="https://australiansuper.com/advice">australiansuper.com/advice</a> for more information.</p>
<b>Insurance in your super</b>	Before making any changes, you should read the <i>Insurance in your super</i> guide for your division. It details terms and conditions about insurance, including costs, your eligibility for cover, how much you can apply for, what you're covered for, when it starts and stops, active employment, limited cover and exclusions, and your insurance options. Download a copy at <a href="https://australiansuper.com/InsuranceGuide">australiansuper.com/InsuranceGuide</a>
<b>Find your member number</b>	Go to <a href="https://australiansuper.com/MemberNumber">australiansuper.com/MemberNumber</a>

<sup>1</sup> There's no charge for general advice about your super account. The financial advice you receive will be provided by Link Advice Pty Limited ABN 36 105 811 836, AFSL 238145 and will be their responsibility.

<sup>2</sup> Personal product advice over the phone provided by Link Advice Pty Limited ABN 36 105 811 836, AFSL 238145 may attract a fee, which will be outlined before any work is completed and is subject to your agreement.

<sup>3</sup> AustralianSuper has engaged Industry Fund Services Limited (IFS) ABN 54 007 016 195, AFSL 232514 to facilitate the provision of financial advice to members of AustralianSuper. Advice is provided by financial advisers who are Authorised Representatives of IFS. Fees may apply. Further information about advice services is in the relevant Financial Services Guide, available at [australiansuper.com/tools](https://australiansuper.com/tools) or by calling **1300 300 273**. IFS is responsible for any advice given to you by its Authorised Representatives.

## For more information

If you'd like to know more about these changes, you can read the FAQs at [australiansuper.com/InsuranceMatters](https://australiansuper.com/InsuranceMatters)



## If you have any questions, we're here to help

Call **1300 300 273**  
(8am to 8pm AEST/AEDT weekdays)

Web [australiansuper.com](https://australiansuper.com)

Mail GPO Box 1901, MELBOURNE VIC 3001

Email [insurance@australiansuper.com](mailto:insurance@australiansuper.com)



This may include general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision consider if the information is right for you and read the relevant Product Disclosure Statement, available at [australiansuper.com/pds](https://australiansuper.com/pds) or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at [australiansuper.com/tmd](https://australiansuper.com/tmd) AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.