



## Important changes to insurance

2022

On 28 May 2022, the cost of insurance cover is changing.

Whether you currently have insurance with AustralianSuper\* or decide to apply for cover in the future, it's important that you're aware of the changes.

### Why the cost of cover is changing

At AustralianSuper, our priority is to offer sustainable and affordable insurance for all members. To do this, every year we carefully review the insurance products we offer and what they cost. This allows us to minimise the impact of increases to insurance costs, or even decrease costs, depending on the number of claims paid in previous years.

### What are the changes?

Over the past year we had fewer claims for Death, Total and Permanent Disablement (TPD) and Income Protection with a benefit payment period up to two years, so we're able to decrease the cost of these cover types.

However, the number of claims for Income Protection with a benefit payment period up to five years and Income Protection with a benefit payment period up to age 65 have increased. This means the cost of these two cover types needs to go up.

This year, overall on average, members will receive an 11% decrease in the cost of their cover.

AustralianSuper is run only to benefit members so you'll still only pay what it costs to provide your insurance.

### Calculate the new cost

You can use our insurance calculator or manually calculate the new cost of your cover. Learn how.



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### New cost tables

See the new costs for Death, TPD and Income Protection cover.



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### Individual work ratings

Could you pay less for your cover? Read about individual work ratings to find out.



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## How to work out the new cost of your cover

To calculate the new cost, you'll need to have your current cover details handy. You can find your details using the AustralianSuper app, by logging into your account and going to *My insurance* or by calling us on **1300 667 387**.

**Your current cover details**

Individual work rating

Death cover amount \$  TPD cover amount \$

Income Protection amount \$  a month

Income Protection benefit payment period  Income Protection waiting period

You're now ready to begin calculating your new weekly costs. From 28 March 2022, you can use our insurance calculator to compare your insurance costs before and from 28 May 2022. Or you can calculate them manually using the formula area below for Death and TPD and on page 4 for Income Protection.

You can also use our insurance calculator to check if the amount of cover you have is right for you. To compare and check go to [australiansuper.com/InsuranceCalculator](https://australiansuper.com/InsuranceCalculator)

### Death and TPD cover

#### How to calculate your new weekly cost for Death and/or TPD cover

Start by entering your current cover amount, then use the table on page 3 to find your new weekly cost based on your age and individual work rating. Next, divide the amount of cover you have by \$10,000 and then multiply by the weekly cost.

#### Your new weekly cost of Death cover

$$\frac{\$ \text{Your cover amount}}{\$10,000} \times \$ \text{New weekly cost for } \$10,000 \text{ of Death cover} = \$ \text{New cost a week}$$

#### Example:

Sally is 38 and has a White Collar individual work rating. She has \$800,000 of Death cover.

$$\frac{\$800,000}{\$10,000} \times 0.091 = \$7.28 \text{ a week}$$

#### Your new weekly cost of TPD cover

$$\frac{\$ \text{Your cover amount}}{\$10,000} \times \$ \text{New weekly cost for } \$10,000 \text{ of TPD cover} = \$ \text{New cost a week}$$

#### Example:

Sally is 38 and has a White Collar individual work rating. She has \$250,000 of TPD cover.

$$\frac{\$250,000}{\$10,000} \times 0.142 = \$3.55 \text{ a week}$$

## New weekly cost (\$) and percentage change for \$10,000 of Death and TPD cover from 28 May 2022

Age	Blue Collar individual work rating				White Collar individual work rating				Professional individual work rating			
	Death	%	TPD	%	Death	%	TPD	%	Death	%	TPD	%
15	0.085	-5	0.083	-15	0.047	-5	0.046	-15	0.034	-5	0.034	-15
16	0.085	-5	0.083	-15	0.047	-5	0.046	-15	0.034	-5	0.034	-15
17	0.085	-5	0.083	-15	0.047	-5	0.046	-15	0.034	-5	0.034	-15
18	0.085	-5	0.083	-15	0.047	-5	0.046	-15	0.034	-5	0.034	-15
19	0.087	-5	0.083	-15	0.048	-5	0.046	-15	0.035	-5	0.034	-15
20	0.087	-5	0.083	-15	0.048	-5	0.046	-15	0.035	-5	0.034	-15
21	0.088	-5	0.085	-15	0.049	-5	0.047	-15	0.036	-5	0.034	-15
22	0.089	-5	0.085	-15	0.049	-5	0.047	-15	0.036	-5	0.034	-15
23	0.090	-5	0.085	-15	0.050	-5	0.047	-15	0.036	-5	0.034	-15
24	0.092	-5	0.086	-15	0.051	-5	0.048	-15	0.037	-5	0.035	-15
25	0.094	-5	0.078	-15	0.052	-5	0.043	-15	0.038	-5	0.032	-15
26	0.096	-4	0.082	-15	0.053	-4	0.046	-15	0.039	-4	0.033	-15
27	0.100	-4	0.086	-15	0.055	-4	0.048	-15	0.040	-4	0.035	-15
28	0.103	-4	0.091	-15	0.057	-4	0.051	-15	0.042	-4	0.037	-15
29	0.107	-4	0.102	-15	0.059	-4	0.057	-15	0.043	-4	0.041	-15
30	0.109	-5	0.111	-15	0.060	-5	0.062	-15	0.044	-5	0.045	-15
31	0.114	-4	0.122	-15	0.063	-5	0.068	-15	0.046	-4	0.049	-15
32	0.120	-4	0.136	-15	0.066	-4	0.075	-15	0.048	-4	0.055	-15
33	0.126	-4	0.152	-15	0.070	-4	0.084	-15	0.051	-4	0.061	-15
34	0.131	-5	0.169	-15	0.073	-5	0.093	-15	0.053	-5	0.068	-15
35	0.138	-4	0.187	-15	0.076	-4	0.103	-15	0.056	-4	0.075	-15
36	0.145	-4	0.209	-15	0.080	-4	0.115	-15	0.058	-4	0.084	-15
37	0.153	-4	0.231	-15	0.085	-4	0.128	-15	0.062	-4	0.093	-15
38	0.164	-4	0.257	-15	0.091	-4	0.142	-15	0.066	-4	0.103	-15
39	0.172	-4	0.287	-15	0.095	-4	0.158	-15	0.069	-4	0.115	-15
40	0.185	-4	0.318	-15	0.102	-4	0.175	-15	0.074	-4	0.128	-15
41	0.198	-4	0.353	-15	0.109	-4	0.195	-15	0.080	-4	0.142	-15
42	0.212	-4	0.393	-15	0.117	-4	0.217	-15	0.085	-4	0.158	-15
43	0.227	-4	0.438	-15	0.125	-4	0.241	-15	0.091	-4	0.176	-15
44	0.247	-4	0.486	-15	0.136	-4	0.268	-15	0.099	-4	0.195	-15
45	0.265	-4	0.539	-15	0.146	-4	0.297	-15	0.106	-4	0.216	-15
46	0.288	-4	0.599	-15	0.159	-4	0.330	-15	0.116	-4	0.240	-15
47	0.313	-4	0.667	-15	0.173	-4	0.367	-15	0.126	-4	0.267	-15
48	0.341	-4	0.740	-15	0.188	-4	0.407	-15	0.137	-4	0.296	-15
49	0.372	-4	0.822	-15	0.205	-4	0.453	-15	0.149	-4	0.329	-15
50	0.408	-4	0.916	-15	0.225	-4	0.504	-15	0.164	-4	0.367	-15
51	0.448	-4	1.016	-15	0.247	-4	0.559	-15	0.180	-4	0.407	-15
52	0.492	-4	1.128	-15	0.271	-4	0.621	-15	0.197	-4	0.452	-15
53	0.544	-4	1.264	-15	0.300	-4	0.696	-15	0.218	-4	0.506	-15
54	0.603	-4	1.428	-15	0.332	-4	0.786	-15	0.242	-4	0.572	-15
55	0.667	-4	1.626	-15	0.367	-4	0.895	-15	0.267	-4	0.651	-15
56	0.742	-4	1.864	-15	0.409	-4	1.026	-15	0.297	-4	0.746	-15
57	0.829	-4	2.139	-15	0.456	-4	1.177	-15	0.332	-4	0.856	-15
58	0.927	-4	2.438	-15	0.510	-4	1.341	-15	0.371	-4	0.976	-15
59	1.041	-4	2.814	-15	0.573	-4	1.548	-15	0.417	-4	1.126	-15
60	1.168	-4	2.959	-15	0.643	-4	1.628	-15	0.468	-4	1.184	-15
61	1.318	-4	3.581	-15	0.725	-4	1.970	-15	0.528	-4	1.433	-15
62	1.488	-4	4.247	-15	0.819	-4	2.336	-15	0.596	-4	1.699	-15
63	1.626	-4	4.872	-15	0.895	-4	2.680	-15	0.651	-4	1.949	-15
64	1.690	-4	5.589	-15	0.930	-4	3.074	-15	0.676	-4	2.236	-15
65	1.756	-4	n/a	n/a	0.966	-4	n/a	n/a	0.703	-4	n/a	n/a
66	1.820	-4	n/a	n/a	1.001	-4	n/a	n/a	0.728	-4	n/a	n/a
67	1.887	-4	n/a	n/a	1.038	-4	n/a	n/a	0.755	-4	n/a	n/a
68	1.953	-4	n/a	n/a	1.075	-4	n/a	n/a	0.782	-4	n/a	n/a
69	2.017	-4	n/a	n/a	1.110	-4	n/a	n/a	0.807	-4	n/a	n/a

Weekly costs are quoted gross of tax. Costs and percentage change (comparing 2022 costs to 2021 costs) are rounded for disclosure purposes.

## Income Protection

### How to calculate your new weekly cost for Income Protection

Start by entering your current cover amount, then use the tables on page 4 or 5 to find your new weekly cost based on your age, individual work rating, benefit payment period and waiting period. Next, divide the amount of cover you have by \$100 and then multiply by the weekly cost.

### Your new weekly cost for Income Protection

$$\frac{\$ \text{ Your monthly cover amount }}{\$100} \times \$ \text{ New weekly cost for } \$100 \text{ of Income Protection} = \$ \text{ New cost a week}$$

#### Example:

Sally is 38 and has a White Collar individual work rating. She has \$2,200 a month of Income Protection with a benefit payment period up to two years and a 60 day waiting period.

$$\frac{\$2,200}{\$100} \times 0.062 = \text{\$1.36 a week}$$

### New weekly cost (\$) and percentage change for \$100 a month of Income Protection from 28 May 2022

Blue Collar individual work rating												
Benefit payment period												
Age	Up to 2 years		Up to 5 years				Up to age 65					
	Waiting period (days)											
	30	%	60	%	30	%	60	%	30	%		
15	0.076	-16	0.015	-21	0.219	21	0.151	21	0.974	22	0.712	22
16	0.076	-16	0.015	-21	0.219	21	0.151	21	0.974	22	0.712	22
17	0.076	-16	0.015	-21	0.219	21	0.151	21	0.974	22	0.712	22
18	0.076	-16	0.015	-21	0.218	22	0.151	21	0.974	22	0.712	22
19	0.076	-16	0.015	-21	0.218	22	0.151	21	0.974	22	0.712	22
20	0.076	-16	0.015	-21	0.218	22	0.151	21	0.974	22	0.712	22
21	0.076	-16	0.017	-19	0.221	21	0.153	21	1.002	22	0.729	22
22	0.077	-16	0.021	-16	0.225	21	0.156	21	1.029	22	0.748	22
23	0.078	-17	0.023	-17	0.230	22	0.158	21	1.056	22	0.769	22
24	0.081	-16	0.027	-18	0.235	22	0.161	22	1.083	22	0.786	22
25	0.084	-16	0.029	-17	0.241	22	0.166	22	1.117	22	0.814	22
26	0.088	-16	0.032	-17	0.243	21	0.167	22	1.139	22	0.828	22
27	0.091	-16	0.035	-16	0.247	22	0.169	21	1.165	22	0.841	22
28	0.096	-16	0.039	-17	0.252	22	0.172	22	1.194	22	0.856	22
29	0.099	-16	0.042	-17	0.257	22	0.175	21	1.228	22	0.874	22
30	0.106	-16	0.048	-17	0.264	22	0.179	21	1.268	22	0.897	22
31	0.111	-16	0.053	-17	0.274	22	0.184	22	1.316	22	0.925	22
32	0.115	-16	0.058	-17	0.283	21	0.190	22	1.373	22	0.957	22
33	0.124	-16	0.064	-16	0.295	21	0.197	21	1.435	22	0.996	22
34	0.131	-16	0.070	-16	0.310	22	0.207	22	1.509	22	1.047	22
35	0.137	-16	0.076	-16	0.326	22	0.217	22	1.589	22	1.100	22
36	0.146	-16	0.081	-16	0.343	22	0.229	22	1.673	22	1.159	22
37	0.155	-16	0.087	-16	0.363	21	0.244	21	1.762	22	1.227	22
38	0.164	-16	0.094	-16	0.385	22	0.260	21	1.860	22	1.298	22
39	0.175	-16	0.100	-16	0.409	22	0.278	21	1.959	22	1.377	22
40	0.185	-16	0.108	-16	0.435	22	0.300	21	2.064	22	1.462	22
41	0.199	-16	0.115	-16	0.464	22	0.323	21	2.171	22	1.554	22
42	0.211	-16	0.124	-16	0.497	22	0.350	22	2.284	22	1.653	22

Blue Collar individual work rating												
Benefit payment period												
Age	Up to 2 years		Up to 5 years				Up to age 65					
	Waiting period (days)											
	30	%	60	%	30	%	60	%	30	%		
43	0.226	-16	0.132	-16	0.532	22	0.380	22	2.403	22	1.758	22
44	0.241	-16	0.142	-16	0.571	22	0.414	22	2.522	22	1.868	22
45	0.257	-16	0.152	-16	0.613	22	0.451	22	2.646	22	1.983	22
46	0.275	-16	0.164	-16	0.660	22	0.493	22	2.773	22	2.102	22
47	0.294	-16	0.175	-16	0.712	22	0.538	22	2.899	22	2.226	22
48	0.315	-16	0.186	-16	0.768	22	0.589	22	3.020	22	2.347	22
49	0.337	-16	0.200	-16	0.830	22	0.643	22	3.145	22	2.469	22
50	0.362	-16	0.214	-16	0.898	22	0.705	22	3.261	22	2.583	22
51	0.388	-16	0.229	-16	0.972	22	0.771	22	3.369	22	2.692	22
52	0.417	-16	0.244	-16	1.052	22	0.842	22	3.465	22	2.790	22
53	0.446	-16	0.261	-16	1.140	22	0.919	22	3.546	22	2.870	22
54	0.480	-16	0.280	-16	1.237	22	1.003	22	3.609	22	2.933	22
55	0.516	-16	0.299	-16	1.342	22	1.093	22	3.648	22	2.970	22
56	0.555	-16	0.319	-16	1.457	22	1.190	22	3.653	22	2.975	22
57	0.597	-16	0.340	-16	1.582	22	1.296	22	3.621	22	2.945	22
58	0.642	-16	0.362	-16	1.724	22	1.411	22	3.553	22	2.879	22
59	0.691	-16	0.385	-16	1.878	22	1.535	22	3.427	22	2.763	22
60	0.745	-16	0.412	-16	1.961	22	1.567	22	3.237	22	2.586	22
61	0.803	-16	0.440	-16	1.795	22	1.418	22	2.962	22	2.338	22
62	0.866	-16	0.468	-16	1.568	22	1.217	22	2.587	22	2.007	22
63	0.934	-16	0.498	-16	0.934	-9	0.498	-36	0.934	-45	0.498	-61
64	1.007	-16	0.531	-16	0.796	22	0.296	-36	0.796	-26	0.296	-61
65	1.088	-16	0.566	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
66	1.175	-16	0.601	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
67	1.270	-16	0.640	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
68	1.281	-16	0.647	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
69	0.833	-16	0.420	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Weekly costs are quoted gross of tax. Costs and percentage change (comparing 2022 costs to 2021 costs) are rounded for disclosure purposes.

## New weekly cost (\$) and percentage change for \$100 a month of Income Protection from 28 May 2022

		White Collar individual work rating						Professional individual work rating					
		Benefit payment period						Benefit payment period					
Age	Up to 2 years		Up to 5 years		Up to age 65		Up to 2 years		Up to 5 years		Up to age 65		
	Waiting period (days)						Waiting period (days)						
	30	%	60	%	30	%	60	%	30	%	60	%	
15	0.050	-16	0.010	-21	0.143	21	0.099	21	0.634	22	0.463	22	
16	0.050	-16	0.010	-21	0.143	21	0.099	21	0.634	22	0.463	22	
17	0.050	-16	0.010	-21	0.143	21	0.099	21	0.634	22	0.463	22	
18	0.050	-16	0.010	-21	0.142	22	0.099	21	0.634	22	0.463	22	
19	0.050	-16	0.010	-21	0.142	22	0.099	21	0.634	22	0.463	22	
20	0.050	-16	0.010	-21	0.142	22	0.099	21	0.634	22	0.463	22	
21	0.050	-16	0.012	-19	0.144	21	0.100	21	0.652	22	0.474	22	
22	0.051	-16	0.014	-16	0.147	21	0.102	21	0.669	22	0.487	22	
23	0.051	-17	0.015	-17	0.150	22	0.103	21	0.687	22	0.500	22	
24	0.053	-16	0.018	-18	0.153	22	0.105	22	0.704	22	0.511	22	
25	0.055	-16	0.019	-17	0.157	22	0.108	22	0.727	22	0.530	22	
26	0.058	-16	0.021	-17	0.158	21	0.109	22	0.741	22	0.539	22	
27	0.060	-16	0.023	-16	0.161	22	0.110	21	0.758	22	0.547	22	
28	0.063	-16	0.026	-17	0.164	22	0.112	22	0.777	22	0.557	22	
29	0.065	-16	0.028	-17	0.168	22	0.114	21	0.799	22	0.569	22	
30	0.069	-16	0.032	-17	0.172	22	0.117	21	0.825	22	0.584	22	
31	0.073	-16	0.035	-17	0.179	22	0.120	22	0.856	22	0.602	22	
32	0.075	-16	0.038	-17	0.184	21	0.124	22	0.893	22	0.623	22	
33	0.081	-16	0.042	-16	0.192	21	0.129	21	0.933	22	0.648	22	
34	0.086	-16	0.046	-16	0.202	22	0.135	22	0.981	22	0.681	22	
35	0.090	-16	0.050	-16	0.212	22	0.142	22	1.033	22	0.715	22	
36	0.095	-16	0.053	-16	0.223	22	0.149	22	1.088	22	0.754	22	
37	0.101	-16	0.057	-16	0.236	21	0.159	21	1.146	22	0.798	22	
38	0.107	-16	0.062	-16	0.251	22	0.169	21	1.209	22	0.844	22	
39	0.114	-16	0.065	-16	0.266	22	0.181	21	1.274	22	0.896	22	
40	0.121	-16	0.071	-16	0.283	22	0.195	21	1.342	22	0.951	22	
41	0.130	-16	0.075	-16	0.302	22	0.210	21	1.412	22	1.011	22	
42	0.138	-16	0.081	-16	0.324	22	0.228	22	1.485	22	1.075	22	
43	0.147	-16	0.086	-16	0.346	22	0.247	22	1.562	22	1.143	22	
44	0.157	-16	0.093	-16	0.372	22	0.270	22	1.640	22	1.215	22	
45	0.168	-16	0.099	-16	0.399	22	0.294	22	1.720	22	1.289	22	
46	0.179	-16	0.107	-16	0.429	22	0.321	22	1.803	22	1.367	22	
47	0.192	-16	0.114	-16	0.463	22	0.350	22	1.885	22	1.447	22	
48	0.205	-16	0.121	-16	0.500	22	0.383	22	1.963	22	1.526	22	
49	0.220	-16	0.130	-16	0.540	22	0.418	22	2.045	22	1.605	22	
50	0.236	-16	0.140	-16	0.584	22	0.459	22	2.120	22	1.679	22	
51	0.253	-16	0.149	-16	0.632	22	0.502	22	2.190	22	1.750	22	
52	0.272	-16	0.159	-16	0.684	22	0.548	22	2.253	22	1.814	22	
53	0.290	-16	0.170	-16	0.741	22	0.598	22	2.305	22	1.866	22	
54	0.312	-16	0.182	-16	0.805	22	0.652	22	2.346	22	1.907	22	
55	0.336	-16	0.195	-16	0.873	22	0.711	22	2.372	22	1.931	22	
56	0.361	-16	0.208	-16	0.948	22	0.774	22	2.375	22	1.934	22	
57	0.389	-16	0.221	-16	1.029	22	0.843	22	2.354	22	1.915	22	
58	0.418	-16	0.236	-16	1.121	22	0.918	22	2.310	22	1.872	22	
59	0.450	-16	0.251	-16	1.221	22	0.998	22	2.228	22	1.796	22	
60	0.485	-16	0.268	-16	1.275	22	1.019	22	2.105	22	1.681	22	
61	0.522	-16	0.286	-16	1.167	22	0.922	22	1.926	22	1.520	22	
62	0.563	-16	0.305	-16	1.020	22	0.792	22	1.682	22	1.305	22	
63	0.608	-16	0.324	-16	0.608	-9	0.324	-36	0.608	-45	0.324	-61	
64	0.655	-16	0.346	-16	0.518	22	0.193	-36	0.518	-26	0.193	-61	
65	0.708	-16	0.368	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
66	0.764	-16	0.391	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
67	0.826	-16	0.416	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
68	0.833	-16	0.421	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
69	0.542	-16	0.273	-16	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	

Weekly costs are quoted gross of tax. Costs and percentage change (comparing 2022 costs to 2021 costs) are rounded for disclosure purposes.

## About individual work ratings

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your individual work rating is one of the factors that determines how much you pay for your insurance cover.

When you join AustralianSuper and have insurance cover, you pay what it costs to provide you with cover based on our default work rating, Blue Collar\*.

Our default work rating is Blue Collar because our membership demographic is wide due to all Australians being welcome to join AustralianSuper. Insurance cover with a Blue Collar work rating is

more expensive than the same insurance cover with a White Collar or Professional work rating.

To help you understand which work rating may apply to the usual activities of your job, and whether you could pay less for your cover by applying to change your individual work rating, here's a table that provides a description of each.

Blue Collar work rating (most expensive)	White Collar work rating (less expensive)	Professional work rating (least expensive)
<p>Blue Collar is our default work rating*.</p> <p>This work rating will automatically be applied to your insurance cover. It will remain your work rating unless you apply for a White Collar or Professional work rating and your application to change your individual work rating is accepted.</p> <p>A Blue Collar work rating is suitable if:</p> <ul style="list-style-type: none"> <li>• you spend less than 80% of your job doing clerical or administrative activities in an office-based environment; and/or</li> <li>• you're exposed to unusual workplace hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air).</li> </ul>	<p>You can apply for a White Collar work rating if:</p> <ul style="list-style-type: none"> <li>• you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or</li> <li>• you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air).</li> </ul>	<p>You can apply for a Professional work rating if:</p> <ul style="list-style-type: none"> <li>• you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or</li> <li>• you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air)</li> </ul> <p><b>AND</b></p> <p>you're earning \$100,000 or more a year from your job</p> <p><b>AND</b></p> <p>you have a university qualification or you have a management role in your company.</p>

\* Due to past employer arrangements, some members may have a default work rating of White Collar or Professional. GHD Superannuation Plan members automatically receive a White Collar work rating.

### Could you pay less for your cover?

If the usual activities of your job match the descriptions for White Collar or Professional, you may be eligible to pay less for your cover if you apply, and are accepted, for one of these work ratings.

Check if you may be eligible to apply for a different individual work rating by answering a few questions. Go to [australiansuper.com/WorkRatingTool](https://australiansuper.com/WorkRatingTool)

### Not sure what your individual work rating is?

Find your individual work rating using the AustralianSuper app, by logging into your account and going to *My insurance* or by calling us on **1300 667 387**.

### Want to apply to change your individual work rating?

Log into your account, go to *My insurance*, then *Change my insurance* and select *Change my individual work rating* to submit your application.

## Alby could save \$122 on the cost of his insurance cover

Alby is 35 and has the following insurance cover with AustralianSuper:

- Death: \$180,000
- TPD: \$53,000
- Income Protection: \$3,000 a month with a benefit payment period up to two years and a 60 day waiting period.

Alby currently pays \$300 a year for his Death, TPD and Income Protection cover.

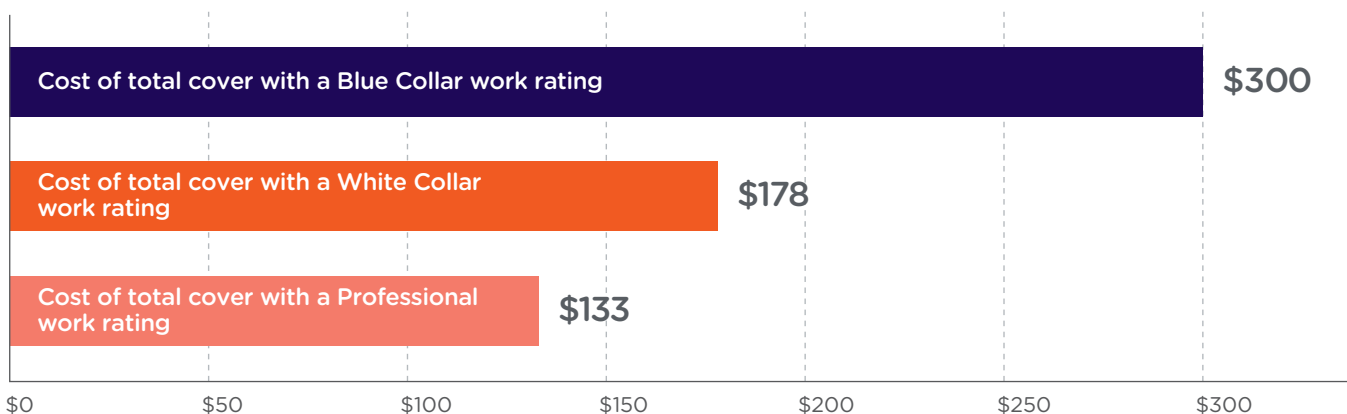
The usual activities of Alby’s job are conducted in an office-based environment and he isn’t exposed to any unusual work hazards.

After answering a few questions on our Work Rating Tool, Alby learns he could apply to change his individual work rating from Blue Collar to White Collar, so he logs into his account to submit an application.

His application for a White Collar individual work rating is approved by the Insurer and the cost of his cover is reduced to \$178 a year (from the date it’s approved).



### Alby’s total cost of Death, TPD and Income Protection cover for different work ratings



### Help and advice

You can cancel, reduce the amount of cover you have or apply for more cover anytime by using the AustralianSuper app, logging into your account or completing the appropriate form at [australiansuper.com/InsuranceForms](https://australiansuper.com/InsuranceForms)

If you’re not sure how much (if any) cover is right for you, you can use our insurance calculator to work out how much you might need and what it might cost, based on your age as well as other personal and financial details. Go to [australiansuper.com/InsuranceCalculator](https://australiansuper.com/InsuranceCalculator)

As an AustralianSuper member, you also have access to a choice of help and advice options from

simple, personal advice over the phone, to more comprehensive, broader advice with a financial adviser\*. Go to [australiansuper.com/advice](https://australiansuper.com/advice) for more information.

Before making any changes, you should read the *Insurance in your super* guide for your division. It details terms and conditions about insurance, including costs, your eligibility for cover, how much you can apply for, what you’re covered for, when it starts and stops, active employment, limited cover and exclusions, and your insurance options. Download a copy at [australiansuper.com/InsuranceGuide](https://australiansuper.com/InsuranceGuide)

\* Personal financial product advice is provided under the Australian Financial Services Licence held by a third party and not by AustralianSuper Pty Ltd. Some personal advice may attract a fee, which would be outlined before any work is completed and is subject to your agreement. With your approval, the fee for advice relating to your AustralianSuper account may be deducted from your super account subject to eligibility criteria.

## For more information

If you'd like to know more about these changes, you can read the FAQs at [australiansuper.com/InsuranceMatters](https://australiansuper.com/InsuranceMatters)

## Is your email address up to date?

You can update your email address and communication preferences through your online account.

Register today or log in at [australiansuper.com/UpdateEmail](https://australiansuper.com/UpdateEmail)

### If you have any questions, we're here to help

Call **1300 667 387** (8.30am–5pm AEST/AEDT weekdays)

Web [australiansuper.com](https://australiansuper.com)

Email [insurance@australiansuper.com](mailto:insurance@australiansuper.com)

Mail GPO Box 1901, MELBOURNE VIC 3001



This may include general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision consider if the information is right for you and read the relevant Product Disclosure Statement, available at [australiansuper.com/pds](https://australiansuper.com/pds) or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at [australiansuper.com/tmd](https://australiansuper.com/tmd) AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.