



Important changes to insurance

2022

On 28 May 2022, the cost of your cover is decreasing*.

This year, overall on average, members will receive an 11% decrease in the cost of their cover.

Why the cost of cover is going down

At AustralianSuper, our priority is to offer sustainable and affordable insurance† for all members. To do this, every year we carefully review the insurance products we offer and what they cost. This allows us to minimise the impact of increases to insurance costs, or even decrease costs, depending on the number of claims paid in previous years.

Over the past year we had fewer claims for Death, Total & Permanent Disablement (TPD) and Income Protection with a benefit payment period up to two years, so we're able to decrease the cost of these cover types.

Although the cost of your cover is going down, it's important to know that members who have Income Protection with a benefit payment period up to five years or Income Protection with a benefit payment period up to age 65 will receive an increase to the cost of their cover. That's because the number of claims for these cover types has increased.

Members who fall into these categories and whose cost of cover is increasing will be notified separately.

AustralianSuper is run only to benefit members so these members will still only pay what it costs to provide their insurance.

Calculate the new cost

You can use our insurance calculator or manually calculate the new cost of your cover. Learn how.



[GO TO PAGE 2](#)

New cost tables

See the new costs for Death, TPD and Income Protection cover.



[GO TO PAGES 3, 4 AND 5](#)

Individual work ratings

Could you pay less for your cover? Read about individual work ratings to find out.



[GO TO PAGE 6](#)

* Based on the cover amount and type of cover(s) you had on 28 February 2022.

† AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450, AFSL 237848.

How to work out the new cost of your cover

To calculate the new cost, you'll need to have your current cover details handy. You can find your details using the AustralianSuper app, by logging into your account and going to *My insurance* or by calling us on **1300 667 387**.

Your current cover details

| | | | |
|--|-------------------------|----------------------------------|-------------------------|
| Individual work rating | <input type="text"/> | | |
| Death cover amount | \$ <input type="text"/> | TPD cover amount | \$ <input type="text"/> |
| Income Protection amount | \$ <input type="text"/> | a month | |
| Income Protection benefit payment period | <input type="text"/> | Income Protection waiting period | <input type="text"/> |

You're now ready to begin calculating your new weekly costs. From 28 March 2022, you can use our insurance calculator to compare your insurance costs before and from 28 May 2022. Or you can calculate them manually using the formula area below for Death and TPD and on page 4 for Income Protection.

You can also use our insurance calculator to check if the amount of cover you have is right for you. To compare and check go to australiansuper.com/InsuranceCalculator

Death and TPD cover

How to calculate your new weekly cost for Death and/or TPD cover

Start by entering your current cover amount, then use the table on page 3 to find your new weekly cost based on your age and individual work rating. Next, divide the amount of cover you have by \$10,000 and then multiply by the weekly cost.

Your new weekly cost of Death cover

$$\frac{\$ \text{Your cover amount}}{\$10,000} \times \$ \text{New weekly cost for } \$10,000 \text{ of Death cover} = \$ \text{New cost a week}$$

Example:

Sally is 38 and has a White Collar individual work rating. She has \$800,000 of Death cover.

$$\frac{\$800,000}{\$10,000} \times 0.091 = \$7.28 \text{ a week}$$

Your new weekly cost of TPD cover

$$\frac{\$ \text{Your cover amount}}{\$10,000} \times \$ \text{New weekly cost for } \$10,000 \text{ of TPD cover} = \$ \text{New cost a week}$$

Example:

Sally is 38 and has a White Collar individual work rating. She has \$250,000 of TPD cover.

$$\frac{\$250,000}{\$10,000} \times 0.142 = \$3.55 \text{ a week}$$

New weekly cost (\$) and percentage change for \$10,000 of Death and TPD cover from 28 May 2022

| Age | Blue Collar individual work rating | | | | White Collar individual work rating | | | | Professional individual work rating | | | |
|-----|------------------------------------|----|-------|-----|-------------------------------------|----|-------|-----|-------------------------------------|----|-------|-----|
| | Death | % | TPD | % | Death | % | TPD | % | Death | % | TPD | % |
| 15 | 0.085 | -5 | 0.083 | -15 | 0.047 | -5 | 0.046 | -15 | 0.034 | -5 | 0.034 | -15 |
| 16 | 0.085 | -5 | 0.083 | -15 | 0.047 | -5 | 0.046 | -15 | 0.034 | -5 | 0.034 | -15 |
| 17 | 0.085 | -5 | 0.083 | -15 | 0.047 | -5 | 0.046 | -15 | 0.034 | -5 | 0.034 | -15 |
| 18 | 0.085 | -5 | 0.083 | -15 | 0.047 | -5 | 0.046 | -15 | 0.034 | -5 | 0.034 | -15 |
| 19 | 0.087 | -5 | 0.083 | -15 | 0.048 | -5 | 0.046 | -15 | 0.035 | -5 | 0.034 | -15 |
| 20 | 0.087 | -5 | 0.083 | -15 | 0.048 | -5 | 0.046 | -15 | 0.035 | -5 | 0.034 | -15 |
| 21 | 0.088 | -5 | 0.085 | -15 | 0.049 | -5 | 0.047 | -15 | 0.036 | -5 | 0.034 | -15 |
| 22 | 0.089 | -5 | 0.085 | -15 | 0.049 | -5 | 0.047 | -15 | 0.036 | -5 | 0.034 | -15 |
| 23 | 0.090 | -5 | 0.085 | -15 | 0.050 | -5 | 0.047 | -15 | 0.036 | -5 | 0.034 | -15 |
| 24 | 0.092 | -5 | 0.086 | -15 | 0.051 | -5 | 0.048 | -15 | 0.037 | -5 | 0.035 | -15 |
| 25 | 0.094 | -5 | 0.078 | -15 | 0.052 | -5 | 0.043 | -15 | 0.038 | -5 | 0.032 | -15 |
| 26 | 0.096 | -4 | 0.082 | -15 | 0.053 | -4 | 0.046 | -15 | 0.039 | -4 | 0.033 | -15 |
| 27 | 0.100 | -4 | 0.086 | -15 | 0.055 | -4 | 0.048 | -15 | 0.040 | -4 | 0.035 | -15 |
| 28 | 0.103 | -4 | 0.091 | -15 | 0.057 | -4 | 0.051 | -15 | 0.042 | -4 | 0.037 | -15 |
| 29 | 0.107 | -4 | 0.102 | -15 | 0.059 | -4 | 0.057 | -15 | 0.043 | -4 | 0.041 | -15 |
| 30 | 0.109 | -5 | 0.111 | -15 | 0.060 | -5 | 0.062 | -15 | 0.044 | -5 | 0.045 | -15 |
| 31 | 0.114 | -4 | 0.122 | -15 | 0.063 | -5 | 0.068 | -15 | 0.046 | -4 | 0.049 | -15 |
| 32 | 0.120 | -4 | 0.136 | -15 | 0.066 | -4 | 0.075 | -15 | 0.048 | -4 | 0.055 | -15 |
| 33 | 0.126 | -4 | 0.152 | -15 | 0.070 | -4 | 0.084 | -15 | 0.051 | -4 | 0.061 | -15 |
| 34 | 0.131 | -5 | 0.169 | -15 | 0.073 | -5 | 0.093 | -15 | 0.053 | -5 | 0.068 | -15 |
| 35 | 0.138 | -4 | 0.187 | -15 | 0.076 | -4 | 0.103 | -15 | 0.056 | -4 | 0.075 | -15 |
| 36 | 0.145 | -4 | 0.209 | -15 | 0.080 | -4 | 0.115 | -15 | 0.058 | -4 | 0.084 | -15 |
| 37 | 0.153 | -4 | 0.231 | -15 | 0.085 | -4 | 0.128 | -15 | 0.062 | -4 | 0.093 | -15 |
| 38 | 0.164 | -4 | 0.257 | -15 | 0.091 | -4 | 0.142 | -15 | 0.066 | -4 | 0.103 | -15 |
| 39 | 0.172 | -4 | 0.287 | -15 | 0.095 | -4 | 0.158 | -15 | 0.069 | -4 | 0.115 | -15 |
| 40 | 0.185 | -4 | 0.318 | -15 | 0.102 | -4 | 0.175 | -15 | 0.074 | -4 | 0.128 | -15 |
| 41 | 0.198 | -4 | 0.353 | -15 | 0.109 | -4 | 0.195 | -15 | 0.080 | -4 | 0.142 | -15 |
| 42 | 0.212 | -4 | 0.393 | -15 | 0.117 | -4 | 0.217 | -15 | 0.085 | -4 | 0.158 | -15 |
| 43 | 0.227 | -4 | 0.438 | -15 | 0.125 | -4 | 0.241 | -15 | 0.091 | -4 | 0.176 | -15 |
| 44 | 0.247 | -4 | 0.486 | -15 | 0.136 | -4 | 0.268 | -15 | 0.099 | -4 | 0.195 | -15 |
| 45 | 0.265 | -4 | 0.539 | -15 | 0.146 | -4 | 0.297 | -15 | 0.106 | -4 | 0.216 | -15 |
| 46 | 0.288 | -4 | 0.599 | -15 | 0.159 | -4 | 0.330 | -15 | 0.116 | -4 | 0.240 | -15 |
| 47 | 0.313 | -4 | 0.667 | -15 | 0.173 | -4 | 0.367 | -15 | 0.126 | -4 | 0.267 | -15 |
| 48 | 0.341 | -4 | 0.740 | -15 | 0.188 | -4 | 0.407 | -15 | 0.137 | -4 | 0.296 | -15 |
| 49 | 0.372 | -4 | 0.822 | -15 | 0.205 | -4 | 0.453 | -15 | 0.149 | -4 | 0.329 | -15 |
| 50 | 0.408 | -4 | 0.916 | -15 | 0.225 | -4 | 0.504 | -15 | 0.164 | -4 | 0.367 | -15 |
| 51 | 0.448 | -4 | 1.016 | -15 | 0.247 | -4 | 0.559 | -15 | 0.180 | -4 | 0.407 | -15 |
| 52 | 0.492 | -4 | 1.128 | -15 | 0.271 | -4 | 0.621 | -15 | 0.197 | -4 | 0.452 | -15 |
| 53 | 0.544 | -4 | 1.264 | -15 | 0.300 | -4 | 0.696 | -15 | 0.218 | -4 | 0.506 | -15 |
| 54 | 0.603 | -4 | 1.428 | -15 | 0.332 | -4 | 0.786 | -15 | 0.242 | -4 | 0.572 | -15 |
| 55 | 0.667 | -4 | 1.626 | -15 | 0.367 | -4 | 0.895 | -15 | 0.267 | -4 | 0.651 | -15 |
| 56 | 0.742 | -4 | 1.864 | -15 | 0.409 | -4 | 1.026 | -15 | 0.297 | -4 | 0.746 | -15 |
| 57 | 0.829 | -4 | 2.139 | -15 | 0.456 | -4 | 1.177 | -15 | 0.332 | -4 | 0.856 | -15 |
| 58 | 0.927 | -4 | 2.438 | -15 | 0.510 | -4 | 1.341 | -15 | 0.371 | -4 | 0.976 | -15 |
| 59 | 1.041 | -4 | 2.814 | -15 | 0.573 | -4 | 1.548 | -15 | 0.417 | -4 | 1.126 | -15 |
| 60 | 1.168 | -4 | 2.959 | -15 | 0.643 | -4 | 1.628 | -15 | 0.468 | -4 | 1.184 | -15 |
| 61 | 1.318 | -4 | 3.581 | -15 | 0.725 | -4 | 1.970 | -15 | 0.528 | -4 | 1.433 | -15 |
| 62 | 1.488 | -4 | 4.247 | -15 | 0.819 | -4 | 2.336 | -15 | 0.596 | -4 | 1.699 | -15 |
| 63 | 1.626 | -4 | 4.872 | -15 | 0.895 | -4 | 2.680 | -15 | 0.651 | -4 | 1.949 | -15 |
| 64 | 1.690 | -4 | 5.589 | -15 | 0.930 | -4 | 3.074 | -15 | 0.676 | -4 | 2.236 | -15 |
| 65 | 1.756 | -4 | n/a | n/a | 0.966 | -4 | n/a | n/a | 0.703 | -4 | n/a | n/a |
| 66 | 1.820 | -4 | n/a | n/a | 1.001 | -4 | n/a | n/a | 0.728 | -4 | n/a | n/a |
| 67 | 1.887 | -4 | n/a | n/a | 1.038 | -4 | n/a | n/a | 0.755 | -4 | n/a | n/a |
| 68 | 1.953 | -4 | n/a | n/a | 1.075 | -4 | n/a | n/a | 0.782 | -4 | n/a | n/a |
| 69 | 2.017 | -4 | n/a | n/a | 1.110 | -4 | n/a | n/a | 0.807 | -4 | n/a | n/a |

Weekly costs are quoted gross of tax. Costs and percentage change (comparing 2022 costs to 2021 costs) are rounded for disclosure purposes.

Income Protection

How to calculate your new weekly cost for Income Protection

Start by entering your current cover amount, then use the tables on page 4 or 5 to find your new weekly cost based on your age, individual work rating, benefit payment period and waiting period. Next, divide the amount of cover you have by \$100 and then multiply by the weekly cost.

Your new weekly cost for Income Protection

$$\frac{\$ \text{ Your monthly cover amount }}{\$100} \times \$ \text{ New weekly cost for } \$100 \text{ of Income Protection} = \$ \text{ New cost a week}$$

Example:

Sally is 38 and has a White Collar individual work rating. She has \$2,200 a month of Income Protection with a benefit payment period up to two years and a 60 day waiting period.

$$\frac{\$2,200}{\$100} \times 0.062 = \text{\$1.36 a week}$$

New weekly cost (\$) and percentage change for \$100 a month of Income Protection from 28 May 2022

| Blue Collar individual work rating | | | | | | | | | | | | |
|------------------------------------|-----------------------|-----|---------------|-----|-------|----|--------------|----|-------|----|-------|----|
| Benefit payment period | | | | | | | | | | | | |
| Age | Up to 2 years | | Up to 5 years | | | | Up to age 65 | | | | | |
| | Waiting period (days) | | | | | | | | | | | |
| | 30 | % | 60 | % | 30 | % | 60 | % | 30 | % | | |
| 15 | 0.076 | -16 | 0.015 | -21 | 0.219 | 21 | 0.151 | 21 | 0.974 | 22 | 0.712 | 22 |
| 16 | 0.076 | -16 | 0.015 | -21 | 0.219 | 21 | 0.151 | 21 | 0.974 | 22 | 0.712 | 22 |
| 17 | 0.076 | -16 | 0.015 | -21 | 0.219 | 21 | 0.151 | 21 | 0.974 | 22 | 0.712 | 22 |
| 18 | 0.076 | -16 | 0.015 | -21 | 0.218 | 22 | 0.151 | 21 | 0.974 | 22 | 0.712 | 22 |
| 19 | 0.076 | -16 | 0.015 | -21 | 0.218 | 22 | 0.151 | 21 | 0.974 | 22 | 0.712 | 22 |
| 20 | 0.076 | -16 | 0.015 | -21 | 0.218 | 22 | 0.151 | 21 | 0.974 | 22 | 0.712 | 22 |
| 21 | 0.076 | -16 | 0.017 | -19 | 0.221 | 21 | 0.153 | 21 | 1.002 | 22 | 0.729 | 22 |
| 22 | 0.077 | -16 | 0.021 | -16 | 0.225 | 21 | 0.156 | 21 | 1.029 | 22 | 0.748 | 22 |
| 23 | 0.078 | -17 | 0.023 | -17 | 0.230 | 22 | 0.158 | 21 | 1.056 | 22 | 0.769 | 22 |
| 24 | 0.081 | -16 | 0.027 | -18 | 0.235 | 22 | 0.161 | 22 | 1.083 | 22 | 0.786 | 22 |
| 25 | 0.084 | -16 | 0.029 | -17 | 0.241 | 22 | 0.166 | 22 | 1.117 | 22 | 0.814 | 22 |
| 26 | 0.088 | -16 | 0.032 | -17 | 0.243 | 21 | 0.167 | 22 | 1.139 | 22 | 0.828 | 22 |
| 27 | 0.091 | -16 | 0.035 | -16 | 0.247 | 22 | 0.169 | 21 | 1.165 | 22 | 0.841 | 22 |
| 28 | 0.096 | -16 | 0.039 | -17 | 0.252 | 22 | 0.172 | 22 | 1.194 | 22 | 0.856 | 22 |
| 29 | 0.099 | -16 | 0.042 | -17 | 0.257 | 22 | 0.175 | 21 | 1.228 | 22 | 0.874 | 22 |
| 30 | 0.106 | -16 | 0.048 | -17 | 0.264 | 22 | 0.179 | 21 | 1.268 | 22 | 0.897 | 22 |
| 31 | 0.111 | -16 | 0.053 | -17 | 0.274 | 22 | 0.184 | 22 | 1.316 | 22 | 0.925 | 22 |
| 32 | 0.115 | -16 | 0.058 | -17 | 0.283 | 21 | 0.190 | 22 | 1.373 | 22 | 0.957 | 22 |
| 33 | 0.124 | -16 | 0.064 | -16 | 0.295 | 21 | 0.197 | 21 | 1.435 | 22 | 0.996 | 22 |
| 34 | 0.131 | -16 | 0.070 | -16 | 0.310 | 22 | 0.207 | 22 | 1.509 | 22 | 1.047 | 22 |
| 35 | 0.137 | -16 | 0.076 | -16 | 0.326 | 22 | 0.217 | 22 | 1.589 | 22 | 1.100 | 22 |
| 36 | 0.146 | -16 | 0.081 | -16 | 0.343 | 22 | 0.229 | 22 | 1.673 | 22 | 1.159 | 22 |
| 37 | 0.155 | -16 | 0.087 | -16 | 0.363 | 21 | 0.244 | 21 | 1.762 | 22 | 1.227 | 22 |
| 38 | 0.164 | -16 | 0.094 | -16 | 0.385 | 22 | 0.260 | 21 | 1.860 | 22 | 1.298 | 22 |
| 39 | 0.175 | -16 | 0.100 | -16 | 0.409 | 22 | 0.278 | 21 | 1.959 | 22 | 1.377 | 22 |
| 40 | 0.185 | -16 | 0.108 | -16 | 0.435 | 22 | 0.300 | 21 | 2.064 | 22 | 1.462 | 22 |
| 41 | 0.199 | -16 | 0.115 | -16 | 0.464 | 22 | 0.323 | 21 | 2.171 | 22 | 1.554 | 22 |
| 42 | 0.211 | -16 | 0.124 | -16 | 0.497 | 22 | 0.350 | 22 | 2.284 | 22 | 1.653 | 22 |

| Blue Collar individual work rating | | | | | | | | | | | | |
|------------------------------------|-----------------------|-----|---------------|-----|-------|-----|--------------|-----|-------|-----|-------|-----|
| Benefit payment period | | | | | | | | | | | | |
| Age | Up to 2 years | | Up to 5 years | | | | Up to age 65 | | | | | |
| | Waiting period (days) | | | | | | | | | | | |
| | 30 | % | 60 | % | 30 | % | 60 | % | 30 | % | | |
| 43 | 0.226 | -16 | 0.132 | -16 | 0.532 | 22 | 0.380 | 22 | 2.403 | 22 | 1.758 | 22 |
| 44 | 0.241 | -16 | 0.142 | -16 | 0.571 | 22 | 0.414 | 22 | 2.522 | 22 | 1.868 | 22 |
| 45 | 0.257 | -16 | 0.152 | -16 | 0.613 | 22 | 0.451 | 22 | 2.646 | 22 | 1.983 | 22 |
| 46 | 0.275 | -16 | 0.164 | -16 | 0.660 | 22 | 0.493 | 22 | 2.773 | 22 | 2.102 | 22 |
| 47 | 0.294 | -16 | 0.175 | -16 | 0.712 | 22 | 0.538 | 22 | 2.899 | 22 | 2.226 | 22 |
| 48 | 0.315 | -16 | 0.186 | -16 | 0.768 | 22 | 0.589 | 22 | 3.020 | 22 | 2.347 | 22 |
| 49 | 0.337 | -16 | 0.200 | -16 | 0.830 | 22 | 0.643 | 22 | 3.145 | 22 | 2.469 | 22 |
| 50 | 0.362 | -16 | 0.214 | -16 | 0.898 | 22 | 0.705 | 22 | 3.261 | 22 | 2.583 | 22 |
| 51 | 0.388 | -16 | 0.229 | -16 | 0.972 | 22 | 0.771 | 22 | 3.369 | 22 | 2.692 | 22 |
| 52 | 0.417 | -16 | 0.244 | -16 | 1.052 | 22 | 0.842 | 22 | 3.465 | 22 | 2.790 | 22 |
| 53 | 0.446 | -16 | 0.261 | -16 | 1.140 | 22 | 0.919 | 22 | 3.546 | 22 | 2.870 | 22 |
| 54 | 0.480 | -16 | 0.280 | -16 | 1.237 | 22 | 1.003 | 22 | 3.609 | 22 | 2.933 | 22 |
| 55 | 0.516 | -16 | 0.299 | -16 | 1.342 | 22 | 1.093 | 22 | 3.648 | 22 | 2.970 | 22 |
| 56 | 0.555 | -16 | 0.319 | -16 | 1.457 | 22 | 1.190 | 22 | 3.653 | 22 | 2.975 | 22 |
| 57 | 0.597 | -16 | 0.340 | -16 | 1.582 | 22 | 1.296 | 22 | 3.621 | 22 | 2.945 | 22 |
| 58 | 0.642 | -16 | 0.362 | -16 | 1.724 | 22 | 1.411 | 22 | 3.553 | 22 | 2.879 | 22 |
| 59 | 0.691 | -16 | 0.385 | -16 | 1.878 | 22 | 1.535 | 22 | 3.427 | 22 | 2.763 | 22 |
| 60 | 0.745 | -16 | 0.412 | -16 | 1.961 | 22 | 1.567 | 22 | 3.237 | 22 | 2.586 | 22 |
| 61 | 0.803 | -16 | 0.440 | -16 | 1.795 | 22 | 1.418 | 22 | 2.962 | 22 | 2.338 | 22 |
| 62 | 0.866 | -16 | 0.468 | -16 | 1.568 | 22 | 1.217 | 22 | 2.587 | 22 | 2.007 | 22 |
| 63 | 0.934 | -16 | 0.498 | -16 | 0.934 | -9 | 0.498 | -36 | 0.934 | -45 | 0.498 | -61 |
| 64 | 1.007 | -16 | 0.531 | -16 | 0.796 | 22 | 0.296 | -36 | 0.796 | -26 | 0.296 | -61 |
| 65 | 1.088 | -16 | 0.566 | -16 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 66 | 1.175 | -16 | 0.601 | -16 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 67 | 1.270 | -16 | 0.640 | -16 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 68 | 1.281 | -16 | 0.647 | -16 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |
| 69 | 0.833 | -16 | 0.420 | -16 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a |

Weekly costs are quoted gross of tax. Costs and percentage change (comparing 2022 costs to 2021 costs) are rounded for disclosure purposes.

About individual work ratings

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your individual work rating is one of the factors that determines how much you pay for your insurance cover.

When you join AustralianSuper and have insurance cover, you pay what it costs to provide you with cover based on our default work rating, Blue Collar*.

Our default work rating is Blue Collar because our membership demographic is wide due to all Australians being welcome to join AustralianSuper. Insurance cover with a Blue Collar work rating is

more expensive than the same insurance cover with a White Collar or Professional work rating.

To help you understand which work rating may apply to the usual activities of your job, and whether you could pay less for your cover by applying to change your individual work rating, here's a table that provides a description of each.

| Blue Collar work rating (most expensive) | White Collar work rating (less expensive) | Professional work rating (least expensive) |
|---|--|--|
| <p>Blue Collar is our default work rating.*</p> <p>This work rating will automatically be applied to your insurance cover. It will remain your work rating unless you apply for a White Collar or Professional work rating and your application to change your individual work rating is accepted.</p> <p>A Blue Collar work rating is suitable if:</p> <ul style="list-style-type: none"> • you spend less than 80% of of your job doing clerical or administrative activities in an office-based environment; and/or • you're exposed to unusual workplace hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air). | <p>You can apply for a White Collar work rating if:</p> <ul style="list-style-type: none"> • you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or • you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air). | <p>You can apply for a Professional work rating if:</p> <ul style="list-style-type: none"> • you spend more than 80% of your job doing clerical or administrative activities in an office-based environment, or • you're a professional using your university qualification in a job that has no unusual work hazards (some examples of unusual work hazards include working underground, working underwater, working at heights or working in the air) <p>AND</p> <p>you're earning \$100,000 or more a year from your job</p> <p>AND</p> <p>you have a university qualification or you have a management role in your company.</p> |

* Due to past employer arrangements, some members may have a default work rating of White Collar or Professional. GHD Superannuation Plan members automatically receive a White Collar work rating.

Could you pay less for your cover?

If the usual activities of your job match the descriptions for White Collar or Professional, you may be eligible to pay less for your cover if you apply, and are accepted, for one of these work ratings.

Check if you may be eligible to apply for a different individual work rating by answering a few questions. Go to australiansuper.com/WorkRatingTool

Not sure what your individual work rating is?

Find your individual work rating using the AustralianSuper app, by logging into your account and going to *My insurance* or by calling us on **1300 667 387**.

Want to apply to change your individual work rating?

Log into your account, go to *My insurance*, then *Change my insurance* and select *Change my individual work rating* to submit your application.

Alby could save \$122 on the cost of his insurance cover

Alby is 35 and has the following insurance cover with AustralianSuper:

- Death: \$180,000
- TPD: \$53,000
- Income Protection: \$3,000 a month with a benefit payment period up to two years and a 60 day waiting period.

Alby currently pays \$300 a year for his Death, TPD and Income Protection cover.

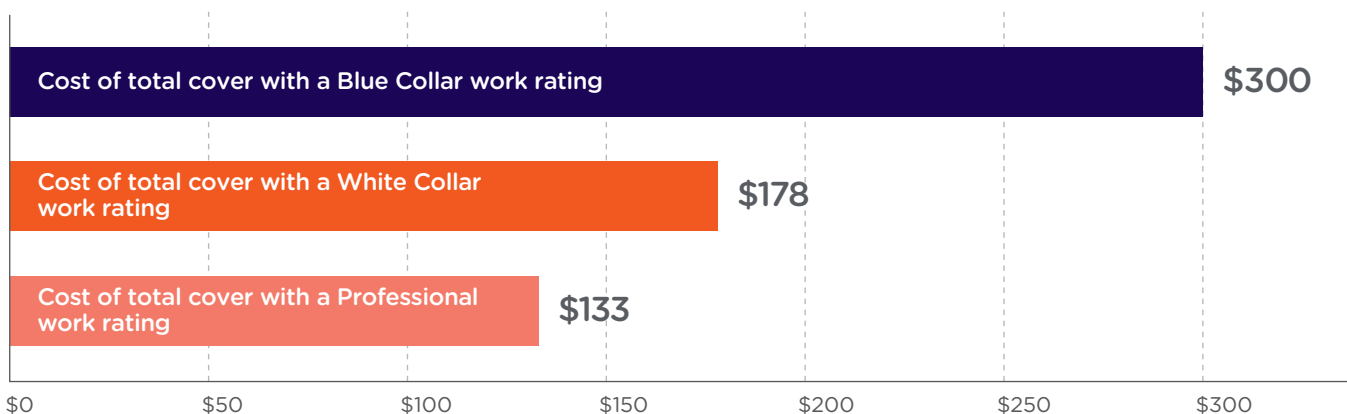
The usual activities of Alby's job are conducted in an office-based environment and he isn't exposed to any unusual work hazards.

After answering a few questions on our Work Rating Tool, Alby learns he could apply to change his individual work rating from Blue Collar to White Collar, so he logs into his account to submit an application.

His application for a White Collar individual work rating is approved by the Insurer and the cost of his cover is reduced to \$178 a year (from the date it's approved).



Alby's total cost of Death, TPD and Income Protection cover for different work ratings



Help and advice

You can cancel, reduce the amount of cover you have or apply for more cover anytime by using the AustralianSuper app, logging into your account or completing the appropriate form at australiansuper.com/InsuranceForms

If you're not sure how much (if any) cover is right for you, you can use our insurance calculator to work out how much you might need and what it might cost, based on your age as well as other personal and financial details. Go to australiansuper.com/InsuranceCalculator

As an AustralianSuper member, you also have access to a choice of help and advice options from

simple, personal advice over the phone, to more comprehensive, broader advice with a financial adviser*. Go to australiansuper.com/advice for more information.

Before making any changes, you should read the *Insurance in your super* guide for your division. It details terms and conditions about insurance, including costs, your eligibility for cover, how much you can apply for, what you're covered for, when it starts and stops, active employment, limited cover and exclusions, and your insurance options. Download a copy at australiansuper.com/InsuranceGuide

* Personal financial product advice is provided under the Australian Financial Services Licence held by a third party and not by AustralianSuper Pty Ltd. Some personal advice may attract a fee, which would be outlined before any work is completed and is subject to your agreement. With your approval, the fee for advice relating to your AustralianSuper account may be deducted from your super account subject to eligibility criteria.

For more information

If you'd like to know more about these changes, you can read the FAQs at australiansuper.com/InsuranceMatters

Is your email address up to date?

You can update your email address and communication preferences through your online account.

Register today or log in at australiansuper.com/UpdateEmail

If you have any questions, we're here to help

Call **1300 667 387** (8.30am–5pm AEST/AEDT weekdays)

Web australiansuper.com

Email insurance@australiansuper.com

Mail GPO Box 1901, MELBOURNE VIC 3001



This may include general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision consider if the information is right for you and read the relevant Product Disclosure Statement, available at australiansuper.com/pds or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at australiansuper.com/tmd AustralianSuper Pty Ltd ABN 94 006 457 987, AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898.