AustralianSuper

Notice of Meeting

2026 Annual Member Meeting

AustralianSuper invites all members to attend its Annual Member Meeting (AMM). The purpose of the meeting is for the Chair, Chief Executive and senior executives to update you on the performance of the Fund and provide an outlook for the year ahead. It is also an opportunity for members to ask questions about the governance and operation of the Fund.

Agenda

6pm	**Paula Benson, Chief Strategy Officer** Welcome
	Dr Don Russell, Chair Board update
	Paul Schroder, Chief Executive Fund update
	Rose Kerlin, Chief Member Officer & Deputy Chief Executive Member services
	Philippa Kelly, Investment Committee Chair Investment overview
	Shaun Manuell, Chief Investment Officer Investment update
7pm	**Questions**
7.45pm	**Meeting concludes**

Date and time

The AustralianSuper AMM will be held online from **6pm to 7.45pm** (Sydney/Melbourne time) on **Thursday 26 November 2026**.

Questions

The AMM provides an opportunity for members to ask questions of the Board, Chief Executive and senior executives. Depending on the nature of some questions, they may be referred to the Fund's auditors, additional senior leaders or subject matter experts.

If it is not possible to answer all questions at the AMM, we will provide responses in the AMM Minutes. The Minutes will be available on the AustralianSuper website by 26 December 2026. Please note due to the public nature of this meeting, and to protect members' privacy, questions relating to members' accounts and personal circumstances will not be able to be addressed during the meeting.

Attend a SuperTalk before the AMM

Before the Annual Member Meeting, AustralianSuper's expert educators will present webinars to help you ***Make retirement work for you*** and ***Be retirement ready***. The webinars will each run for 45 minutes and conclude 15 minutes before the start of the AMM. To attend, select the webinar when you register for the AMM.

Register by Tuesday 24 November to attend online

You can register via **australiansuper.com/AMM**
After registration a personalised link to attend the online AMM will be sent to you.

Additional information

The following information is provided in accordance with paragraph 29P(3)(b) of the Superannuation Industry (Supervision) (SIS) Act 1993 and regulation 2.10 of the SIS Regulations 1994.

Short-form expenditure summary relating to the entity for the 2025/26 financial year

Expense category	Total ($)
Aggregate remuneration expenditure	**10,855,206**
Aggregate promotion, marketing, or sponsorship expenditure	**34,889,234**
Aggregate political donations	**–**
Aggregate industrial body payments	**1,586,807**
Aggregate related party payments	**368,672,582**

Notes to the short-form expenditure summary for the 2025/26 financial year

Please note: **The expenditure disclosed in each expense category is not mutually exclusive.** That is, payments to some entities are included in multiple categories as required by Superannuation Industry (Supervision) (SIS) Act section 29P(3), and SIS Regulation 2.10. This means that total expenditure is overstated.

Remuneration expenditure includes the remuneration for AustralianSuper's Chief Executive and Group Executives determined to be 'key management personnel' under Australian Accounting Standards, as well as fees paid to directors and other Board committee members.

AustralianSuper sets remuneration at a level to attract and retain quality talent to run and operate the Fund efficiently and expertly. Remuneration details are available in the Fund's Remuneration Report, which is included in the Fund's Annual Financial Report.

Promotion, marketing or sponsorship expenditure includes design, production and distribution of fund promotional or educational materials, advertising development and media costs, sponsorships, memberships to industry advocacy bodies and alliance partnership arrangements with strategic peak bodies and organisations.

This expenditure is necessary to grow the Fund. The Fund's size and scale enable access to investment opportunities that may not be available to smaller funds and helps keep fees as low as possible, ensuring more money can go towards members' retirement.

Political donations – AustralianSuper does not make political donations.

Industrial bodies are defined in legislation as organisations registered under the Fair Work (Registered Organisations) Act 2009. Payments include alliance partnership arrangements with strategic peak bodies and organisations which may include advertising, marketing and education services. These arrangements are made on normal commercial terms and contribute to the growth of the Fund.

Payments also include directors' fees. Please note directors instruct AustralianSuper as to where they wish to have their fees paid.

Related party payments occur when payments are made to AustralianSuper subsidiaries for the Fund's Australian and international operations, when AustralianSuper purchases services from an organisation in which it also invests, when a director of AustralianSuper is an employee or director of an organisation which provides services to AustralianSuper, or when an associated entity of such an organisation provides services to AustralianSuper.

Payments include investment management fees, operating and occupancy costs, promotional and marketing services, directors' fees and Board committee fees, financial planning, arrears collection and other member services. More detail on related party payments is available in the Fund's Annual Financial Report, available on the AustralianSuper website under 'About Us' then 'Governance and Reports' then 'Reports'. It should be noted that the definition of related party is significantly broader in the AMM disclosure regulations than in accounting standards which govern the financial statement disclosures.

Further information

Additional information and links to a range of documents will be available on our website via **australiansuper.com/AMM** before the AMM.

This will include:

- a summary of significant event notices and material changes within the last two years to 30 June 2026
- the FY26 Fund Annual Report available from 30 September
- the FY26 Fund Annual Financial Report (which includes the Directors' Report, director and executive remuneration details and Auditor's Report) available from 30 September
- the most recent Member Outcomes Assessment determination
- detailed payment lists for the 2025-26 financial year including promotion, marketing and sponsorship contract information; payments to industrial bodies; and payments to related parties available from 5 November.

Your 2026 annual statement is enclosed with this notice. It is also available via the member portal at **portal.australiansuper.com**