

Notice date	Nature of event or change	Impact of the change	Impacted members
Apr 2023	Product and insurance changes due to IBM change of employer arrangement	Members of AustralianSuper Select for IBM employees are no longer eligible for AustralianSuper Select. They've been moved into Super Options or Personal Plan depending on their category. IBM employees who are members of AustralianSuper Select will have a change of insurance cost and terms and conditions of cover. IBM will no longer pay the Flat administration fee for some members. All administration fees and costs will be paid by the member. These changes will be effective from the 27 May 2023.  The SEN was issued to members from 24 April 2023.	AustralianSuper Select for IBM employees
Mar 2023	Public Sector division closure	Public Sector Division (PSD) is closing and all remaining members in the division will be transferred to AustralianSuper Plan. PSD members insurance arrangement will have a change of insurance cost and in the terms and conditions of the cover. These changes will be effective from the 27 May 2023.  The SEN was issued to members on 22 March 2023.	Public Section Division (PSD) members
Mar 2023	Insurance changes	Effective from 27 May 2023 there will be a change of insurance cost depending on the member's type of cover and work rating along with a change in the terms and conditions of the cover as outlined below:  - An exclusion will apply to any cover you have if you join the armed forces of any country. - There'll be changes to how your Income Protection benefits are calculated when you make a claim. - Change to when income protection cover stops.  The SEN was issued to members from 22 March 2023 and plan to be completed over the coming months.	All members with super (accumulation) accounts.
Feb 2023	Member Direct investment option fees and costs changes	Effective 1 April 2023 for the Member Direct investment option, there will be changes to the fees and costs. The Cash account fee charged as a percentage for the balance in the Cash account will be removed and a new flat dollar Portfolio administration fee will be introduced for the Cash Account Option. The Portfolio administration fee on the Term Deposit option and Shares, ETFs and LICs option will be reducing. The Brokerage fees for all trade amounts are also reducing.  The SEN was issued to members of AustralianSuper who have the Member Direct investment option on 13 February 2023.	All super (accumulation) and Choice Income members who have the Member Direct investment option
Aug 2022	Administration fee structure changes	Effective on 3 September 2022 the percentage administration fee deducted from before-tax investment returns currently paid by AustralianSuper Select IBM and Komatsu member will be replaced by an asset-based fee which will be deducted directly from AustralianSuper Select IBM and Komatsu member account balance each month. This asset-based admin fee component will be paid by AustralianSuper Select IBM and Komatsu members from 3 September 2022.  The SEN was issued to AustralianSuper Select IBM and Komatsu members on the 24 August 2022.	AustralianSuper Select IBM and Komatsu members.
Aug 2022	Investment fee changes	On 9 July 2022, AustralianSuper updated the investment fees for our investment options based on the actual cost for the financial year ending 30 June 2022.  The SEN was issued to members on the 18 August 2022.	All super (accumulation), TTR Income and Choice Income members
Aug 2022	Insurance changes	Effective from 1 October 2022, the cost of insurance cover is increasing for members in AustralianSuper Select for Australia Post employees.  The SEN was issued to members of AustralianSuper Select for Australia Post employees on the 17 August 2022.	AustralianSuper Select Australia Post members.
Jun 2022	Administration fee changes	Effective from 1 September 2022 for TTR Income and Choice Income members and 3 September 2022 Accumulation members, there will be changes to the administration fee. The cost to members when the new fee structure comes into effect will depend of the members account balance.  The SEN was issued to members from 9 June 2022 and plan to be completed by 3 September 2022.	All super (accumulation), TTR Income and Choice Income members
Apr 2022	Public Section Division transfers and cost of insurance changes	Some members of Public Section Division (PSD) are transferring to AustralianSuper Plan with changes to their insurance arrangements in particular insurance costs. The cost of insurance for other PSD members who are remaining will also be increasing. All of these changes are effective from 28 May 2022.  The SEN was issued to members on 26 April 2022.	Public Section Division (PSD) members
Apr 2022	Super Only division closure	Super Only division is closing and members in the division will be transferred to Personal Plan with cost of insurance also changing. These changes will be effective from 28 May 2022.	Super Only members
Mar 2022	Insurance changes	Effective from 28 May 2022 there will be insurance cost changes to death, total and permanent disablement and income protection cover depending on the member's type of cover and work rating.  The SEN was issued to members from 17 March 2022 and plan to complete by 27 April 2022.	AustralianSuper Plan, which includes Super Options, GHD and Personal Plan.  AustralianSuper Select ASIC, Clough, Komatsu, WPP AUNZ, Deloitte, MotorOne Group, Thomson Geer, MLC members.
Feb 2022	Changes to AustralianSuper's Trust Deed	In response to a change in the laws that govern super funds, AustralianSuper's Trust Deed has been changed to include a right for the Trustee of the Fund to be paid a limited 'Trustee Risk Reserve Fee' (TRRF).  The Trust Deed is a legal document that sets out the basic rules that govern the Fund and this change ensures we're able to manage the law change with no impact on members.	All super (accumulation), TTR Income and Choice Income members.
Nov 2021	Product change due to IBM change of employer arrangement	Members of AustralianSuper Select for IBM employees who've been transferred to Kyndryl are no longer eligible for AustralianSuper Select. They've been moved into Super Options or Personal Plan.  The SEN was issued to affected members from 16 November 2021.	AustralianSuper Select IBM members who've been transferred to Kyndryl
Oct 2021	Investment objective change for Diversified Fixed Interest option	The investment objective of the Diversified Fixed Interest (DFI) option has changed on 1 October 2021. From: To beat CPI by more than 0.5% over the short to medium term. To: To beat a composite of Australian and International Fixed Interest Indices over the short to medium term.  The SEN was issued to members from 28 October 2021.	All super (accumulation), TTR Income and Choice Income members invested in the DFI option.
Aug 2021	Property Option Closure	The Property option will close on the 10 September 2021. To make way for the change, member won't be able to select the Property option, or increase their existing allocation in the Property option after 4pm (AEST) on Friday 3 September 2021. Members still invested in the Property option on the 10 September 2021 will be transferred to the Balanced option.  The SEN was issued to members from 3 August 2021.	All super (accumulation), TTR Income and Choice Income members.
Jul 2021	Extension of reduced minimum drawdowns for TTR and Choice Income Members	The Government announced on the 29 May 2021 to extend the temporary reduction in minimum drawdown for a further year to 30 June 2022. The minimum drawdown rate will continue to be reduced by 50% for the 2021-22 financial year. In response to the extension, the Smart Default drawdown amounts will also continue to be reduced for financial year 2021-22.  The SEN was issued to members on 27 July 2021.	Choice Income and TTR Income members