Making, changing or cancelling a reversionary nomination

AustralianSuper
Retirement Income

Follow these instructions to set up, change or cancel a reversionary beneficiary nomination, as well as cancel an existing binding death benefit to make a reversionary nomination.

What is a reversionary nomination?

A reversionary nomination instructs AustralianSuper to continue to pay your pension account balance as a regular income to your nominated beneficiary, if you die.

You may want to consider changing your nomination if your circumstances change, so that your benefit will be paid in line with your current wishes.

You can only nominate one person to be the reversionary beneficiary of a pension.

Who can I nominate?

For a reversionary nomination to be valid, the person you list at step 2 of this form must be (at the date of your death):

› your spouse or partner
› your child under the age of 18
› your child 18 years or over that is:
  — Permanently disabled, or
  — Younger than 25 and financially dependent on you immediately before your death
› other financial dependants* (such as someone that relies on you financially), or
› an interdependant (someone who lives with you and shares a close personal relationship where one or both of you provide for the financial and domestic support and personal care of the other). Find out more about interdependants at australiansuper.com/retirement

How do I make a reversionary nomination or change my existing reversionary nomination?

You can nominate a reversionary beneficiary at any time by completing steps 1, 2 and 4 of this form and return it to us.

To change your current reversionary nomination, you'll need to complete step 2 of this form and return it to us. This new nomination will override your current reversionary nomination.

You do not need to sign this form in the presence of two witnesses in order to make, change or cancel a reversionary nomination. This step is only required if you are canceling a binding nomination.

It's important to note that in some cases making a reversionary nomination may impact your Centrelink benefits. Contact the Department of Social Services at dss.gov.au if you have questions regarding your Centrelink entitlements.

How do I cancel my reversionary nomination?

You can cancel your reversionary nomination at any time by completing steps 1, 3 and 4 of this form.

If you cancel a reversionary nomination and don't nominate another reversionary beneficiary, the trustee will decide how a payment is made, and to whom, if you die.

Does it cost anything?

No. There are no fees for you to make, cancel or change a reversionary or binding death benefit nomination.

What if my nomination is invalid?

If your nomination is invalid, we'll consider your wishes, but will also use our discretion when paying out your pension account balance.

Examples of an invalid nomination include:

› if the person nominated on this form dies before you do,
› if the person nominated no longer qualify as your dependants at the time of your death.

Can I have a reversionary beneficiary and a binding death nomination for the same pension account at the same time?

No. If you currently have a binding death nomination and would like to make a reversionary beneficiary nomination, AustralianSuper requires that you first cancel your binding death nomination by completing all the steps on this form.

To cancel a binding death nomination you must sign and date this form in front of two witnesses aged 18 or over.

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of Locked Bag 6, Carlton South, Victoria 3053, collects your personal information (PI) to operate your super account (including insurance), improve our products and services and keep you informed. If we can't collect your PI we may not be able to provide these services. PI is collected from you but sometimes from third parties like your employer. We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, Link Group), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers. A list of countries can be found at the URL below. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details go to australiansuper.com/privacy or call us on 1300 300 273.

* As defined by Superannuation law.

Reversionary beneficiary nomination

Set up, change or cancel a reversionary beneficiary nomination, as well as cancel an existing binding death benefit to make a reversionary nomination.

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Retirement Income

Please complete in pen using CAPITAL letters and print ☒ to mark boxes. Form must be completed in full. Read the Privacy Collection Statement on this form to see how AustralianSuper uses your personal information.

STEP 1. PROVIDE YOUR PERSONAL DETAILS

Last name

Mr Ms Mrs Miss Dr | Male Female

First name

Date of birth (D D M M Y Y Y Y)

Address

Suburb | State | Postcode

Telephone (business hours) | Mobile number | Member number*

* You must complete a separate form for each account you hold.

STEP 2. NOMINATE OR CHANGE YOUR REVERSIONARY BENEFICIARY

Last name

Mr Ms Mrs Miss Dr | Male Female

First name

Date of birth (D D M M Y Y Y Y)

Relationship to you

STEP 3. CANCEL YOUR CURRENT NOMINATION

☐ Please cancel my previous reversionary or binding death nomination.

STEP 4. SIGN THIS FORM

I understand that this reversionary nomination and revocation of a reversionary or binding death nomination is only effective when received and accepted by AustralianSuper.

I have read the information in this form and I understand the terms on which this nomination is made. I have also read the Privacy Collection Statement and I understand how AustralianSuper will use my personal information.

Member signature

Today's date (D D M M Y Y Y Y)

ⓘ Only have witnesses complete this declaration if you are canceling a binding death benefit nomination.

Witness declaration
I'm aged 18 or over and I'm not nominated as a beneficiary on this form. I also saw the person who completed this form, sign it.

Witness 1 signature

Today's date (D D M M Y Y Y Y)

Full name of witness 1

Witness 2 signature

Today's date (D D M M Y Y Y Y)

Full name of witness 2

Please return this completed form to: AustralianSuper, Locked Bag 6, CARLTON SOUTH VIC 3053 or upload a scanned copy of your completed form to us via our website at australiansuper.com/email

Questions? Telephone 1300 300 273 Web australiansuper.com

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