

# Notice of 2023 Annual Member Meeting

Online  
6pm – 7.45pm  
Tuesday 21 November 2023



AustralianSuper invites all members to attend its Annual Member Meeting (AMM). The purpose of the meeting is for the Chair, Chief Executive and senior executives to update you on the performance of the Fund and provide an outlook for the year ahead. It is also an opportunity for members to ask questions about the governance and operation of the Fund.

## Date and time

The AustralianSuper AMM will be held online from **6pm to 7.45pm** (Sydney/Melbourne time) on **Tuesday 21 November 2023**.

## Agenda

- 6pm **Rose Kerlin, Chief Member Officer**  
Welcome
- Dr Don Russell, Chair**  
Board update
- Paul Schroder, Chief Executive**  
Fund update
- Philippa Kelly, Investment  
Committee Chair**  
Investment overview
- Mark Delaney, Chief Investment  
Officer & Deputy Chief Executive**  
Investment update
- 7pm **Questions**
- 7.45pm **Meeting concludes**

## Questions

The AMM is an opportunity for members to ask questions of the Board, Chief Executive and senior executives. Depending on the nature of some questions, they may be referred to the Fund's auditors, additional senior leaders or subject matter experts.

If it is not possible to answer all questions at the AMM, we will provide responses in the AMM Minutes. The Minutes will be available on the AustralianSuper website by 21 December 2023. Please note due to the public nature of this meeting, and to protect members' privacy, questions relating to members' accounts and personal circumstances will not be able to be addressed during the meeting.

**Register by Friday 17 November to attend online**

You can register to attend via [australiansuper.com/AMM](https://australiansuper.com/AMM)



## Additional information

The following information is provided in accordance with paragraph 29P(3)(b) of the Superannuation Industry (Supervision) (SIS) Act 1993 and regulation 2.10 of the SIS Regulations 1994.

### Short-form expenditure summary relating to the entity for the 2022/23 financial year

Expense category	Total (\$)
Aggregate remuneration expenditure	10,587,573
Aggregate promotion, marketing, or sponsorship expenditure	39,695,855
Aggregate political donations	-
Aggregate industrial body payments	1,411,363
Aggregate related party payments	173,574,397

## Notes to the short-form expenditure summary for the 2022/23 financial year

Please note: **The expenditure disclosed in each expense category is not mutually exclusive.** That is, payments to some entities are included in multiple categories as required by Superannuation Industry (Supervision) (SIS) Act section 29P(3), and SIS Regulation 2.10. This means that total expenditure is overstated.

**Remuneration expenditure** includes the remuneration for AustralianSuper's Chief Executive and all Group Executives as well as fees paid to directors, alternate directors and other Board committee members.

AustralianSuper sets remuneration at a level to attract and retain quality talent to run and operate the Fund efficiently and expertly. Remuneration detail is available in the Fund's Annual Report.

**Promotion, marketing or sponsorship expenditure** includes design, production and distribution of fund promotional or educational materials, advertising development and media costs, sponsorships, memberships to industry advocacy bodies and alliance partnership arrangements with strategic peak bodies and organisations.

This expenditure is necessary to grow the Fund. The Fund's size and scale enable access to investment opportunities that may not be available to smaller funds and helps keep fees as low as possible, ensuring more money can go towards members' retirement.

**Political donations** – AustralianSuper does not make political donations.

**Industrial bodies** are defined in legislation as organisations registered under the Fair Work (Registered Organisations) Act 2009. Payments include alliance partnership arrangements with strategic peak bodies and organisations which may include advertising, marketing and education services. These arrangements are made on normal commercial terms and contribute to the growth of the Fund.

Payments also include directors' fees. Please note directors instruct AustralianSuper as to where they wish to have their fees paid.

**Related party payments** occur when payments are made to AustralianSuper subsidiaries for the Fund's Australian and international operations, when AustralianSuper purchases services from an organisation in which it also invests, when a director of AustralianSuper is an employee or director of an organisation which provides services to AustralianSuper, or when an associated entity of such an organisation provides services to AustralianSuper.

Payments include investment management fees, investment consulting services, operating and occupancy costs, promotional and marketing services, directors' fees and Board committee fees, insurance services, financial planning, arrears collection and other member services. More detail on related party payments is available in the Financial Statements which are available on the AustralianSuper website under 'About Us' then 'Reports'. It should be noted that the definition of related party is significantly broader in the AMM disclosure regulations than in accounting standards which govern the financial statement disclosures.

## Further information

Additional information and links to a range of documents will be available on our website via [australiansuper.com/AMM](https://australiansuper.com/AMM) before the AMM. This will include:

- a summary of significant event notices and material changes within the last two years to 30 June 2023
- our FY23 Annual Report (which includes director and executive remuneration details) available from 30 September
- the most recent Member Outcomes Assessment determination
- detailed payment lists for the 2022-23 financial year including promotion, marketing and sponsorship contract information; payments to industrial bodies; and payments to related parties.

Your 2023 annual statement is enclosed with this notice. It is also available via the member portal at [portal.australiansuper.com](https://portal.australiansuper.com)