

Important things to know about your super

AustralianSuper
Product Disclosure Statement

16 November 2016

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Join form enclosed

australiansuper.com/join



MySuper Authorised 65 714 394 898 856
Issued by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788
Trustee of AustralianSuper ABN 65 714 394 898 USI STA0100AU
33/50 Lonsdale St MELBOURNE VIC 3000



1 About AustralianSuper

In this booklet you'll find out what you need to know about how we manage your super as well as a bit about who we are.

We manage over \$100 billion in assets on behalf of more than 2.1 million members – this makes us Australia's largest industry super fund*.

It's our role to look after the financial well-being of our members, from the start of their career through to retirement. Here's how.

- › Our fees are low as we only cover the costs of running the fund.
- › We're committed to providing members with strong, long-term returns to maximise their retirement savings.
- › We work with more than 220,000 employers Australia-wide.
- › You can be confident knowing that your super is being managed by an award-winning fund (see back cover).

Other information

AustralianSuper is MySuper Authorised 65 714 394 898 856 and can accept all Superannuation Guarantee contributions from employers.

A copy of the product dashboard for AustralianSuper's MySuper Balanced option is available at australiansuper.com/MySuperDashboard

You can find important information, including our Trust Deed, Annual Report and remuneration for executive officers at australiansuper.com

* As at 30 June 2016.

AustralianSuper is here to look after you

See how we compare at australiansuper.com/compare



About this Product Disclosure Statement

This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information (each of which forms part of the PDS). You should consider that information before making a decision about the product.

The information provided in the PDS is general information only and does not take into account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

2 How super works

Super is an important way for you to save for retirement.

Super is your investment for your future and the sooner you start putting money into your account, the better off you'll be when you retire. We help you secure your future income as, over the long term, your super grows from investment returns and money that's added to your account regularly.

Contributions

Employers pay a compulsory contribution to your super known as the Superannuation Guarantee (SG). Currently this is 9.5% of your annual salary (subject to salary cap) and comes from your before-tax income.

There are also other types of contributions that could help you grow your super.

- › **Before tax*** – includes salary sacrifice contributions made by you and deductible contributions made by self-employed members.
- › **After tax*** – includes any extra additional contributions you make from your take-home pay.
- › **Government Co-contribution** – is based on your income. You may be eligible to receive Government Co-contributions if you make after tax contributions to your super. To find out if you're eligible, visit australiansuper.com/CoContributions

Tax breaks and incentives are provided by the Government to encourage you to save more for retirement and grow your super over time.

You generally can't access your super savings until you're 55 or over (depending on the year you were born). To learn more about preservation age, visit australiansuper.com/PreservationAge

It's your super, it's your choice

Normally you can tell your employer where you want your super to be paid. But in some cases, it depends on your employment contract. If you don't make a choice or tell your employer where you want your super paid, they'll pay your contributions into their preferred super fund.

* Depending on your income and personal circumstances, you may be better off contributing before or after tax, or using a combination of both. The Government places limits on the amount that can be contributed to super. To learn more, visit australiansuper.com/InfoTax

3 Benefits of investing with AustralianSuper

To us, membership means more than an annual statement.

We're here to help you get the most from your money, today and tomorrow.

That's why we offer simple and effective solutions to help you manage your account.

When you join us, you'll get immediate access to:

- › a low fee of just \$1.50 per week for the administration of your super account (other fees also apply)
- › a great range of investment options to choose from, backed by a history of strong, long-term investment performance*
- › financial help and advice online, over the phone† and face to face†
- › cost effective insurance options – flexible cover for Total & Permanent Disablement (TPD), Income Protection and Death
- › education events
- › an online account and mobile app to track your super 24/7.

* Investment returns are not guaranteed. Past performance is not a reliable indicator of future returns.
† Financial advice provided will be under the Australian Financial Services Licence held by a third party and not by AustralianSuper Pty Ltd (AustralianSuper) and therefore is not the responsibility of AustralianSuper. With your approval a fee may be charged if a *Statement of Advice* is produced.

4 Risks of super

All investments, including super, have some risk.

How you should invest your super will depend on your age, how long you will be investing your super, other investments you may have and your tolerance for volatility. Volatility is when the returns on your investment go up and down over a period of time. The level of volatility your super investment could potentially have will depend on the types of assets that your super is invested in. Assets are investments such as shares, property, fixed interest or cash.

Different types of assets have different levels of potential return and volatility. Generally, higher returns are accompanied by greater potential for volatility in the short term.

You can choose from a great range of investment options, each with a different mix of assets. So, the likely investment return and the level of potential volatility of returns involved is different for each option.

When considering your super, it's important to understand that:

- › investment returns may go up and down over time and the value of investments will vary, so the value of your super may also go up and down
- › investing too conservatively can be risky because over the long term your investment may not earn a return above the inflation rate
- › returns are not guaranteed, and you may lose some of your money
- › past returns are not a reliable indicator of future returns
- › the laws affecting your super may change
- › the amount of your future super savings (including contributions and returns) may not be enough for your retirement.

More information

For more information about available investment options, the different asset classes and investment risk, download our *Investment Choice Guide*, available at australiansuper.com/InvestmentGuide



5 How we invest your money

When you join AustralianSuper you'll automatically be invested in the default Balanced option – our MySuper authorised product, unless you choose a different investment option. You should consider the likely investment return, risk and your investment timeframe when choosing an investment option.

Investment details for the Balanced option

This option invests in a wide range of assets, with a higher allocation to shares, infrastructure and property than fixed interest and cash. It's designed for members seeking medium to long-term growth who are willing to accept short-term fluctuations in returns.

Investment objective

To outperform (after fees and taxes) the return of the median balanced fund and an average annual return of CPI + 4% over the medium to long term†.

Minimum investment timeframe

Be prepared to stay invested in this option for at least 10 years before it meets its objectives.

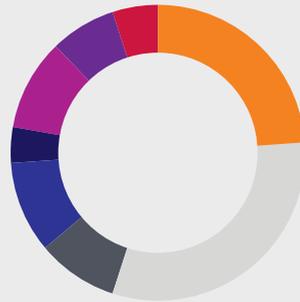
Risk levels

- › Short-term risk classifies investment options according to their likelihood of negative returns in a given year. This is also known as the Standard Risk Measure.
- › Medium-term risk balances two risks. The first is that your super savings will be reduced by volatility and the second is that your super savings will not keep up with inflation.
- › Long-term risk is the risk that your super savings will not keep up with inflation.

How often you can expect a negative annual return

Approximately 5 out of every 20 years.

Investment mix – strategic asset allocation* and range



- Australian shares **24%** (10–45%)
- International shares **31%** (10–45%)
- Direct property **9%** (0–30%)
- Infrastructure **10%** (0–30%)
- Private equity **4%** (0–10%)
- Credit **10%** (0–20%)
- Fixed Interest **7%** (0–25%)
- Cash **5%** (0–15%)
- Plus: Other Assets **0%†** (0–5%)

Risk level for the time invested

Short term	(if savings are required in 5 years or less)	High
Medium term	(if savings are required after 5 to 20 years)	Medium
Long term	(if savings are required after 20 years or more)	Low to Medium

* For the most up to date asset allocation go to australiansuper.com/AssetAllocation

† CPI stands for Consumer Price Index – which is used as a measure of inflation. Strategic asset allocations and other information are current as at June 2016.

‡ From time to time, we may invest in other assets which represent a short or medium term opportunity based on them being attractively priced. These include but are not limited to assets such as commodities, royalties or leases.

AustralianSuper’s Balanced option is MySuper Authorised, but you can choose from a great range of investment options to suit a wide range of investors.

PreMixed options	DIY Mix options
<p>Combine different mixes of asset classes to provide different types and levels of risk and potential return.</p> <ul style="list-style-type: none"> › High Growth › Balanced › Socially Aware* › Indexed Diversified › Conservative Balanced › Stable › Capital Guaranteed 	<p>Made up of a single asset class. With DIY Mix options you can select a combination of asset classes to suit you.</p> <ul style="list-style-type: none"> › Australian Shares › International Shares › Property › Diversified Fixed Interest › Cash
<p>Member Direct investment option</p>	
<p>AustralianSuper’s Member Direct investment option enables you to invest in your choice of stocks in the S&P/ASX 300 Index, and a selection of Exchange Traded Funds (ETFs) and term deposits.</p>	

* Selects investments using strict screening based on environmental, social and governance standards as well as financial criteria. Designed to have medium to long-term growth with possible short-term fluctuations.

Changing your investment option

You can choose your initial preferred investment option when you join online, or you can make a choice once your first contribution has been received by logging into your online account. It’s free to change your investment option.

For more information, download our *Investment Choice Guide* at australiansuper.com/InvestmentGuide

You should read the important information about our investment options before making a decision. Go to australiansuper.com/RefInvestments and download the *How we invest your money* fact sheet.

This contains information about our other investment options including the risk and expected returns over different periods of time. The material relating to our investment options may change between the time when you read this PDS and the day when you acquire the product.



6 Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. Your employer may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Fees for the Balanced option

The main fees to set-up and manage your account are below. These are based on our Balanced option, and can be used to compare our fees with similar funds.

Type of fee	Amount	How and when paid
Investment fee	Nil	Directly paid from your account. See Indirect cost ratio below for the cost to manage your investment.
Administration fee	\$1.50	Calculated weekly and deducted monthly from your account.
Buy sell spread	Nil	
Switching fee	Nil	
Exit fee	\$35	Charged on withdrawals.
Advice fees* relating to all members investing in a particular MySuper product or investment option	\$0-\$295 [†]	[†] Over-the-phone advice [‡] service. Fees for other advice [‡] as negotiated with your adviser. [‡] Deducted directly from your account after advice is received.
Other fees and costs		Go to australiansuper.com/RefFees for information about other costs.
Indirect cost ratio (the cost to manage your investment)	0.64%	Deducted from before-tax investment returns on 30 June (earlier if you close your account), before returns are added to your account.

The indirect cost ratios for our other investment options are different. These fees are calculated looking back as at 30 June each year. These may change from year to year.

* The financial advice you receive will be provided under the Australian Financial Services Licence held by a third party and not by AustralianSuper Pty Ltd (AustralianSuper) and therefore is not the responsibility of AustralianSuper. With your approval a fee may be charged if a *Statement of Advice* is provided.

How fees are charged to your account

The costs to manage your investment are paid from investment earnings before they are added to your account. Administration fees are paid from your account and shown on your statement.

Example of annual fees and costs for a MySuper product

This table gives an example of how the fees and costs for the generic MySuper product for this superannuation product can affect your superannuation investment over a one year period. You should use this table to compare this superannuation product with other superannuation products.

Example – MySuper Product		Balance of \$50,000
Investment fees	Nil	For every \$50,000 you have in the MySuper product you will be charged \$0 each year.
PLUS administration fees	\$78 pa (\$1.50 a week)	AND you will be charged \$78 in administration fees regardless of your balance.
PLUS indirect costs for the MySuper product	0.64%	AND indirect costs of \$320 each year will be deducted from your investment.
EQUALS cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$398 for the MySuper product.

Note: Additional fees may apply.

The Trustee can change the fees which you may be charged. You'll be given at least 30 days' notice before any increase in fees takes effect.

Adviser service fee

If you get advice from an eligible adviser about your investment with AustralianSuper, you can have fees for the advice deducted from your account. The *Statement of Advice* provided by the adviser will state the fees (if any) that you will pay.

See how fees affect your super

Use our Fee Comparator at australiansuper.com/calculators or the Superannuation calculator at moneysmart.gov.au



You should read the important information about fees and costs before making a decision. Go to australiansuper.com/RefFees

This contains information about service fees and fees for our other investment options. The material relating to our fees may change between the time when you read this PDS and the day when you acquire the product.



7 How super is taxed

Tax on contributions

The tax paid on super contributions depends on your age and the amount and type of contribution. Tax is deducted after the contribution is received. There are limits on how much you can contribute, and if you exceed these limits you may pay extra tax.

Type	Tax on contributions in 2016/2017
Before-tax contribution (based on your age on 30 June 2016)	Under 49: 15% on amounts up to \$30,000 a year*. Age 49 and over: 15% on amounts up to \$35,000 a year*. You can choose to withdraw up to 85% of excess contributions, which won't then count towards your after-tax limit but will be taxed at your personal rate, plus an interest charge.
After-tax contribution	No tax on amounts up to \$180,000 a year (under current law). Any contributions over the current limit will be taxed at 49%†‡, unless you ask your fund to release the amounts over the limit. You can choose to withdraw any excess contributions plus 85% of its earnings. These earnings will be taxed at your personal rate. If you don't withdraw these amounts, they will be taxed at 49%†‡ in the fund.

* If your income (including your before-tax contributions) is over \$300,000, all or some of your before-tax contributions will be taxed at 30%.

† Including the Medicare levy of 2%.

‡ Including the Temporary Budget Repair levy of 2%.

Tax on investment earnings: Investment earnings are taxed at up to 15%. This tax is deducted from the crediting rate that applies to your super, before the earnings are credited to your account.

Tax on withdrawals: If you're under 60, tax on withdrawals is deducted before you receive your payment. Withdrawals are generally tax-free if you are aged 60 or over.

Component	Tax if you're under 60
Tax-free	No tax payable.
Taxable	If between your preservation age and 59, the first \$195,000 is tax-free and the balance is taxed at 17%†.

Tax rates, contribution limits and the way excess contributions are treated are subject to change. For the most up-to-date information go to australiansuper.com/RefSuperTax

You should provide your Tax File Number (TFN). If we don't have your TFN, your before-tax contributions and withdrawals are taxed at a higher rate and we can't accept after-tax contributions from you. You should read the important information about providing your TFN before making a decision.

Go to australiansuper.com/RefTFN The material relating to tax may change between the time when you read this PDS and the day when you acquire the product.

8 Insurance in your super

When you join AustralianSuper, you receive basic Death, Total & Permanent Disablement (TPD) and Income Protection cover, based on your age.

This cover gives you a basic level of protection if you die, or become ill or injured:

- › **Death cover** – provides a lump sum to your dependants or your legal personal representative (executor of your estate).
- › **TPD cover** – provides you a lump sum if you become totally and permanently disabled.
- › **Income Protection** – provides monthly payments if you become temporarily disabled.

This guide explains the cover you get when you join. For details about what your insurance does and doesn't cover, conditions for your cover or how much extra cover you're eligible to apply for, download our *Insurance in your super* guide.



Your basic level of Death and TPD cover is provided in units, and each unit provides a specific amount of cover for your age. You pay a set price for each unit. The cost for each unit does not change, but your cover reduces as you get older.

Units of Death and TPD cover you are provided when you join

Age	Type of cover	Number of units	Cost per unit (\$)	Cost of cover* (\$)	Weekly cost for Death and TPD cover (\$)
15-19	Death	1	0.751	0.75	0.75
	TPD	0	n/a	n/a	
20-24	Death	1	0.751	0.75	1.70
	TPD	1	0.948	0.95	
25-34	Death	3	0.751	2.25	3.20
	TPD	1	0.948	0.95	
35-49	Death	4	0.751	3.00	3.95
	TPD	1	0.948	0.95	
50-59	Death	3	0.751	2.25	3.20
	TPD	1	0.948	0.95	
60-69	Death	3	0.751	2.25	2.25
	TPD	0	n/a	n/a	

* The cost of cover is rounded to the nearest cent.

If you're under 35 when you join, your cover will increase automatically when you turn 20, 25 and 35. Your cover will increase to the amounts in the table above. But, if you make any changes to your basic cover (including changing your work rating), then your cover will no longer increase automatically as you get older.

If you're 35 or older when you join, you'll keep the same number of units unless you choose to increase or decrease your cover.

**Amount of Death and TPD cover you are provided when you join
(based on a Standard work rating)**

Age	Death (\$)	TPD (\$)	Age	Death (\$)	TPD (\$)	Age	Death (\$)	TPD (\$)
15-19	47,600	0	39	177,200	44,300	50	50,400	16,800
20-24	47,600	47,600	40	165,600	41,400	51	45,000	15,000
25-30	166,800	55,600	41	149,600	37,400	52	39,900	13,300
31	161,100	53,700	42	140,800	35,200	53	37,800	12,600
32	157,800	52,600	43	132,800	33,200	54	32,100	10,700
33	154,800	51,600	44	119,600	29,900	55	26,700	8,900
34	146,700	48,900	45	104,800	26,200	56	22,200	7,400
35	192,400	48,100	46	92,800	23,200	57	21,000	7,000
36	190,800	47,700	47	86,800	21,700	58	19,800	6,600
37	188,000	47,000	48	80,800	20,200	59	17,100	5,700
38	186,000	46,500	49	74,000	18,500	60-69	17,100	0

You can choose a fixed amount of cover, but the cost for your cover will generally increase as you get older. See our *Insurance in your super* guide for details.

When your cover starts

Your insurance cover won't start until you receive an employer contribution into your account.

See our *Insurance in your super* guide for more information.

If you don't cancel your cover, the costs for your cover will be deducted from your account.

What is a work rating?

At AustralianSuper, there are three different work ratings – Standard, Low Risk and Professional. The type of work you do will determine your work rating, which makes a difference to how much you pay for your insurance or how much cover you get. Generally, the riskier your job, the more you pay for insurance.

If we don't know what work you do, your work rating will be Standard, which covers the riskiest jobs and is the most expensive cover.

What sort of work do you do?
 If you spend at least 80% of your time in an office and don't do any manual work, you could pay less for your insurance or get more cover.
 If you think you may be eligible – answer the work rating questions in the *Join AustralianSuper* form with this guide or when you join online.

AustralianSuper insurance is provided by TAL Life Limited (the Insurer)
 ABN 70 050 109 450 AFSL 237848.

Basic Income Protection cover

The table below shows the amount of Income Protection cover you get when you join and how much it will cost. If you're temporarily unable to work because you're ill or injured, you can be paid up to the monthly cover amount for up to two years. But payments cannot be greater than 85% of your salary* (with up to 75% being paid to you and 10% going into your super).

Income Protection cover when you join (based on a 60 day waiting period, a Standard work rating and a benefit payment period of up to 2 years)

Age	Number of units	Cover per month (\$)	Weekly cost per unit (\$)	Weekly cost for Income Protection† (\$)
15-24	0	n/a	n/a	n/a
25-29	5	2,500	0.215	1.08
30-34	5	2,500	0.453	2.27
35-39	5	2,500	0.529	2.65
40-44	5	2,500	0.779	3.90
45-49	5	2,500	1.075	5.38
50-54	5	2,500	1.993	9.97
55-69	0	n/a	n/a	n/a

* Salary is your annual (before-tax) salary, excluding employer super contributions.

† The weekly cost for Income Protection is rounded to the nearest cent.

If you're under 25 when you join, your cover will increase automatically when you turn 25. Your cover will increase to the amount in the table above. But, if you make any changes to your cover (including changing your work rating, benefit payment period or waiting period), then your cover will no longer increase automatically as you get older.

If you're 25 or older when you join, you'll keep the same number of units unless you choose to increase or decrease your cover.

If you have Income Protection cover outside of AustralianSuper, you may be able to delay the start of your Income Protection payments from AustralianSuper (if you are eligible).

Limited cover

Limited cover means that you won't be covered for any illnesses or injuries you had before you got your cover.

There are a number of reasons why your cover will be limited cover, including if you're not in active employment when your cover starts, you get extra cover without having to provide detailed health information, you're being paid income support payments, you've been paid a TPD benefit before, or your basic cover starts more than six months after you started work with your AustralianSuper employer.

If you increase your cover without providing detailed health information, your extra cover will be limited cover for at least two years. If your cover is limited cover for other reasons, limited cover may last for different lengths of time.

See our *Insurance in your super* guide for full details about when cover may be limited cover and how long it will last.

Active employment means you're employed or self-employed, and illness or injury is not restricting you from doing the normal duties of your full-time job (at least 30 hours per week), even if you are not working full-time. The Insurer makes this assessment. See our *Insurance in your super* guide for full details.

Change your cover

You can increase, reduce or cancel your cover. Find out the right level of cover for you – use our *Insurance calculator* at australiansuper.com/calculators

Increase your cover when you join

You can apply once for extra cover without providing detailed health information when you join online at australiansuper.com/join or using the *Join AustralianSuper* form in this guide. Age limits and conditions apply.

Type of cover	Cover you can apply for with no health checks	Cover you can apply for with a few health questions
Death or TPD	Up to \$600,000	Up to \$1 million (cover above \$600,000 will be capped at \$1 million or 10 times your salary*, whichever is lower).
Income Protection	Up to \$10,000 a month or 85% of your salary* (whichever is lower).	Up to \$20,000 a month or 85% of your salary* (whichever is lower).

* Salary is your annual salary (before-tax), excluding employer super contributions.

Higher cover is available but detailed health information must be provided – see the *Insurance in your super* guide for details.

Need more time to think about your insurance needs? Or did your employer open your account for you?

You can increase your cover without providing detailed health information after you join as long as you've never requested to change your work rating, change your Income Protection waiting or benefit payment period, change your amount or type of cover, or to transfer cover. You'll need to apply within 120 days of the date on your welcome letter.

You can change your cover after 120 days but the health information you'll have to provide will be different.

You can also change your Income Protection to have a benefit payment period to age 65, but you'll need to provide detailed health information to the Insurer. You can do this at anytime by logging into your online account or completing the *Change your insurance* form in the *Insurance in your super* guide.

Transfer cover from another insurer

You may be able to transfer your current Death, TPD or Income Protection cover from another insurer to AustralianSuper – see our *Insurance in your super* guide for details.

You should read the important information about insurance in your super before making a decision. Go to australiansuper.com/InsuranceGuide

The material relating to insurance may change between the time when you read this PDS and the day when you acquire the product.

9 How to open an account

There are two ways you can join us.

Join online

Set up your account the way you want – straight away!

Go to australiansuper.com/join

- › Set up your contributions.
- › Apply for up to \$1 million Death and TPD cover or \$20,000 per month Income Protection cover without needing to provide detailed health information (age limits and conditions apply).
- › Make your investment choice.

Send us an application form

Complete the *Join AustralianSuper* form provided with this guide.

You can change your mind about us

If you have chosen AustralianSuper (instead of your employer signing you up) you can cancel your membership by writing to us within:

- › 19 days of the date that we received your application, or
- › 14 days of the date that we send you confirmation of your membership.

Once you cancel your membership, we'll transfer your account to an approved fund of your choice. Any contributions tax we've paid on your behalf may be deducted beforehand. Cancelling your membership during this period means you won't be entitled to any investment returns or insurance benefits.

Not happy with our service?

To make a complaint about your super account or general advice given by AustralianSuper, please write to the Complaints Officer, AustralianSuper, 33/50 Lonsdale St, Melbourne VIC 3000.

We respect your privacy

Protecting your personal information is important to us. Our Privacy Policy outlines the type of information we keep about you. It also explains how we – and any organisations we appoint to provide services on our behalf – will use this information.

For more information on privacy, go to australiansuper.com/privacy

Temporary residents permanently leaving

If you're a temporary resident permanently leaving Australia, you have six months to claim your super from us. If you don't, we may transfer your benefit to the Australian Taxation Office (ATO).

Under Australian Securities and Investments Commission relief, we do not have to give you an exit statement if we pay your benefit to the ATO in these circumstances. Once transferred, you'll need to contact the ATO to claim your benefit.

Forms to open and set up your account

Many people find it quicker and easier to open their account online at australiansuper.com/join or you can use these forms to open and get the most out of your account.

I want to...	What form to use
Join AustralianSuper	Complete this form in full to join AustralianSuper
Pay my super into AustralianSuper	Give this form to your employer to get your super contributions paid into your AustralianSuper account
Combine your super into AustralianSuper	Complete this form to transfer the whole balance of another super account to AustralianSuper

If you need any help to fill out any of these forms, please call us on **1300 300 273** between 8.00am and 8.00pm AEST/AEDT weekdays.



Don't like forms? Join online at australiansuper.com/join

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of 33/50 Lonsdale Street, Melbourne, Victoria, collects your personal information (PI) to run your super account (including insurance), improve our products and services and keep you informed. If we can't collect your PI we may not be able to do these tasks. PI is collected from you but sometimes from third parties like your employer. We will only share your PI where necessary to perform our activities with our administrator, service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers. A list of countries can be found at the URLs below. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details on the above go to australiansuper.com/CollectionStatement and australiansuper.com/privacy or call us on **1300 300 273**.

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Please complete in pen using CAPITAL letters. Print to mark boxes.

1. YOUR PERSONAL DETAILS

Last name

First name

Date of birth Male Female Mr Ms Mrs Miss Dr

Tax File Number (TFN) Existing member number (if applicable)

You may use my personal details, including my TFN, to check with the ATO or another super fund for any lost super I may have and to arrange for any lost super to be combined into my AustralianSuper account.

Street address

Suburb State Postcode

Telephone (business hours) Mobile

Email

Please don't contact me about products or services that are not related to my AustralianSuper membership.

2. YOUR EMPLOYER'S DETAILS

Are you self-employed as a sole trader or partner in a partnership?

Yes You are not eligible to join this Division of AustralianSuper, please join our Personal Plan at australiansuper.com/join or call us on 1300 300 273 for a copy of the *Personal Plan Product Disclosure Statement*.

No Please complete your employer's details below.

Employer's trading name

Street address

Suburb State Postcode

Employer number (if known) Telephone (business hours)

3. NOMINATE YOUR BENEFICIARIES

Provide details of any dependants who may be entitled to your super (including any insurance benefit) if you die.

To make your nomination binding, download the *Binding death benefit nomination* form available at australiansuper.com/forms

Full name	Address	Relationship to you	Benefit proportion %
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total must add up to			100%

! It's a good idea to provide your TFN. If we don't have it, your before-tax contributions and withdrawals are taxed at a higher rate and we can't accept after-tax contributions from you. If you transfer your super to another fund, we will give them your TFN unless you tell us not to in writing.

For more information about how we use your TFN, go to australiansuper.com/RefTFN

! By nominating beneficiaries, you're telling us which of your dependants you'd like us to pay your super to if you die. We are not bound by your nomination, but we use this information as a guide to work out who to pay your benefit to.

4. CHANGE YOUR INSURANCE (OPTIONAL)

When you join, you receive basic Death, Total & Permanent Disablement (TPD) and Income Protection cover (age limits and conditions apply). This is described on pages 11 to 14 of this Product Disclosure Statement. You can complete this section to apply for extra cover without providing detailed health information. Any extra cover you apply for will be limited cover for at least two years. See our *Insurance in your super* guide for details. If you don't choose to complete this section, and apply for insurance later, you may need to provide detailed health information.

Before you change your cover, you should read our *Insurance in your super* guide. It contains all the terms and conditions about insurance, including what it will cost, your eligibility for cover, how much you can apply for, when cover starts and stops and any limitations or exclusions. Download a copy at australiansuper.com/InsuranceGuide

You may be able to transfer your current Death, TPD or Income Protection cover from another insurer to AustralianSuper, see our *Insurance in your super* guide.

Need more time to figure out your insurance?

You can change your basic cover later if you need more time to think about your insurance needs.

If you need extra cover you may be able to increase it without providing detailed health information. We'll write to you with details on how to do this. You'll be eligible as long as you apply within 120 days of our letter and you have never applied to change your work rating, change your Income Protection waiting or benefit payment period, change your amount or type of cover, or transfer cover.

! If you're under 35 when you join, your basic cover increases automatically when you turn 20, 25 and 35 (see details in this Product Disclosure Statement). But, if you make any changes to your basic cover, it will no longer increase automatically as you get older.

If you're 35 or older when you join, you keep the same number of units unless you choose to increase or decrease your cover.

4.1 Cancel your basic cover

Put an **(x)** next to each type of cover that you want to cancel.

I no longer want to be covered for:

Death cover TPD cover Income Protection cover

! If you cancel your cover, then decide to apply for cover in the future, you'll need to supply detailed health information as part of your application.

4.2 Your salary and occupation details

What is your annual (before-tax) salary, excluding employer super contributions? (You must provide your salary to apply for extra cover or to change your work rating.) \$, , , , . 0 0

What is your job title/occupation?

4.3 Change your work rating

You could pay less or get higher cover if your work is rated as Low Risk or Professional. You must complete the questions below and section 4.5 to apply to change your work rating to Low Risk or Professional.

1. Are the usual activities of your job 'white collar'? Yes No

This means:

- you spend more than 80% of your job doing clerical or administrative (typically office-based) activities, or
- you're a professional using your university qualification in a job that has no unusual work hazards. (Some examples of unusual work hazards include: working underground, working underwater, working at heights or working in the air).

2. Are you earning more than \$100,000 a year from your job? Yes No

3. Do you have a university qualification? Yes No

4. Do you have a management role in your company? Yes No

4.4 Increase or decrease your basic cover

Apply for or change your Death and TPD cover

Put an (x) next to the **total** amount of Death and TPD cover you want.

Death cover (total amount required)	TPD cover (total amount required)
<input type="checkbox"/> \$100,000	<input type="checkbox"/> \$100,000
<input type="checkbox"/> \$200,000	<input type="checkbox"/> \$200,000
<input type="checkbox"/> \$400,000	<input type="checkbox"/> \$400,000
<input type="checkbox"/> \$600,000	<input type="checkbox"/> \$600,000
<input type="checkbox"/> \$800,000	<input type="checkbox"/> \$800,000
<input type="checkbox"/> \$1,000,000	<input type="checkbox"/> \$1,000,000
<input type="checkbox"/> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> , 0 0 0 If you want a different amount (up to \$1 million), write it here. It must be in multiples of \$1,000.	<input type="checkbox"/> \$ <input type="text"/> , <input type="text"/> , <input type="text"/> , 0 0 0 If you want a different amount (up to \$1 million), write it here. It must be in multiples of \$1,000.

*Salary is your annual (before-tax) salary, excluding employer super contributions.

! Changing your Death or TPD cover when you join:

1. You can apply for extra cover up to \$600,000 without health checks.
2. If you want cover above \$600,000, you can apply for up to 10 times your salary* or \$1 million (whichever is lower). You'll need to complete section 4.5 on this form.
3. If you want cover that's more than 10 times your salary* or \$1 million, you'll need to apply for the extra amount of cover by completing the *Change your insurance* form in our *Insurance in your super* guide. You'll need to provide detailed health information to the Insurer.
4. If you change your Death or TPD cover on this form, your total Death and TPD cover will become fixed cover. This means as you get older your cover amount remains the same but generally the cost of that cover increases. Your amount of TPD cover reduces gradually from age 61 to zero at age 65.
5. You can switch between fixed cover and units of cover. See the *Insurance in your super* guide for details.

Apply for or change your Income Protection cover

How many units of Income Protection cover do you want? units
 (Every unit provides cover of \$500 per month and benefits are payable for up to two years.)

There are limits to how much cover you can have – read the table below and make sure the number of units you choose is not more than your maximum.

Your salary (per year)	Maximum cover per month		Your salary (per year)	Maximum cover per month	
	\$	Units		\$	Units
Up to \$7,058	\$500	1	\$141,177 – \$148,235	\$10,500	21
\$7,059 – \$14,117	\$1,000	2	\$148,236 – \$155,294	\$11,000	22
\$14,118 – \$21,176	\$1,500	3	\$155,295 – \$162,352	\$11,500	23
\$21,177 – \$28,235	\$2,000	4	\$162,353 – \$169,411	\$12,000	24
\$28,236 – \$35,294	\$2,500	5	\$169,412 – \$176,470	\$12,500	25
\$35,295 – \$42,352	\$3,000	6	\$176,471 – \$183,529	\$13,000	26
\$42,353 – \$49,411	\$3,500	7	\$183,530 – \$190,588	\$13,500	27
\$49,412 – \$56,470	\$4,000	8	\$190,589 – \$197,647	\$14,000	28
\$56,471 – \$63,529	\$4,500	9	\$197,648 – \$204,705	\$14,500	29
\$63,530 – \$70,588	\$5,000	10	\$204,706 – \$211,764	\$15,000	30
\$70,589 – \$77,647	\$5,500	11	\$211,765 – \$218,823	\$15,500	31
\$77,648 – \$84,705	\$6,000	12	\$218,824 – \$225,882	\$16,000	32
\$84,706 – \$91,764	\$6,500	13	\$225,883 – \$232,941	\$16,500	33
\$91,765 – \$98,823	\$7,000	14	\$232,942 – \$240,000	\$17,000	34
\$98,824 – \$105,882	\$7,500	15	\$240,001 – \$247,058	\$17,500	35
\$105,883 – \$112,941	\$8,000	16	\$247,059 – \$254,117	\$18,000	36
\$112,942 – \$120,000	\$8,500	17	\$254,118 – \$261,176	\$18,500	37
\$120,001 – \$127,058	\$9,000	18	\$261,177 – \$268,235	\$19,000	38
\$127,059 – \$134,117	\$9,500	19	\$268,236 – \$275,294	\$19,500	39
\$134,118 – \$141,176	\$10,000	20	\$275,295 – \$282,352	\$20,000	40

You get a 60 day waiting period with basic Income Protection cover.

Do you want a 30 day waiting period? Yes

Refer to the *Insurance in your super* guide for the cost of cover for each waiting period. A shorter waiting period will cost more.

*Salary is your annual (before-tax) salary, excluding employer super contributions.

! Changing your Income Protection cover when you join:

1. You can choose how much cover you want, up to certain limits (see table), but any benefit payment you receive will be capped at 85% of your monthly salary*, even if the insured amount is higher.
2. You can apply for extra cover up to \$10,000 a month without health checks on this form.
3. If you want cover above \$10,000 a month (capped at \$20,000 a month), you'll need to complete section 4.5 on this form.
4. You'll need to use the *Change your insurance* form in our *Insurance in your super* guide, and provide detailed health information to the Insurer if you want to apply:
 - for cover that's more than \$20,000 a month (capped at \$30,000 a month), or
 - to change your benefit payment period up to age 65, or
 - for Income Protection cover and you're aged 65-69.

! If you receive basic Income Protection cover when you join it will be based on a two year benefit payment period.

This means benefits may be paid up to a maximum of two years if you're temporarily unable to work due to illness or injury. You can apply for a payment period of up to age 65 but it will cost more. See our *Insurance in your super* guide for details.

! The waiting period is the time you have to wait before you are eligible to make a claim for an Income Protection benefit.

4.5 A few health questions

Complete this section if you want to:

- change your work rating to Low Risk or Professional, or
- apply for more than \$600,000 cover (for Death or TPD) or Income Protection that's more than \$10,000 a month (capped at \$20,000 a month).

Your answers to these questions will determine if you are eligible for a Low Risk or Professional work rating or extra cover.

1. Are you: Yes No
- unemployed
 - employed and off work because you are ill, injured or have had an accident
 - unable to do all the duties of your usual occupation (without any limitation) full-time (at least 30 hours per week), even if you are working full-time, part-time or casually, or
 - in your usual occupation but your duties have changed or been modified in the last 12 months, because of an illness, accident or injury?
2. Have you: Yes No
- in the last 12 months, been away from work for more than 10 working days in a row because you were ill or injured, or
 - been advised by, or discussed with your medical practitioner that because of an illness or injury you'll need to take at least 10 working days in a row off work (regardless if diagnosed) in the next 12 months?
3. Have you been diagnosed with an illness or injury that reduces your life expectancy to less than 12 months? Yes No
4. Have you ever been declined Death, TPD or Income Protection cover, or been excluded from insurance cover for a specific medical condition or injury? Yes No
5. Have you ever made or satisfied the requirements to make a claim for an injury or illness either in Australia or overseas through: Yes No
- AustralianSuper or another super fund
 - Workers' Compensation
 - an illness benefit or invalid pension
 - an insurance Policy that provides Terminal illness, TPD cover, or Income Protection (including accident or illness cover), or
 - a common law settlement?

DUTY OF DISCLOSURE

Your duty of disclosure to the insurer

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect its decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you extend, vary or reinstate your insurance cover.

You do not need to tell the insurer anything that:

- reduces the risk it insures you for; or
- is common knowledge; or
- the insurer knows or should know as an insurer; or
- the insurer waives your duty to tell it about.

If you do not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If you do not tell the insurer anything you are required to, and the insurer would not have insured you if you had told the insurer, the insurer may avoid the contract to provide you with that insurance within 3 years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the insurer everything you should have. However, if the contract provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer choose not to avoid the contract or reduce the amount you have been insured for, the insurer may, at any time vary the contract in a way that places the insurer in the same position it would have been in if you had told the insurer everything you should have. However, this right does not apply if the contract provides cover on death.

If your failure to tell the insurer is fraudulent, the insurer may have the right to refuse to pay a claim and treat the contract as if it never existed.



This means you are required to answer all of the questions in this form honestly and completely. If you are unsure about this requirement, call us on 1300 300 273.

5. YOUR INVESTMENT CHOICE

When you join AustralianSuper by completing this form, you'll automatically be invested in the default Balanced option – our MySuper authorised product. You can:

- choose your initial preferred investment option(s) when you join online; or
- you can make a choice once your first contribution has been received, by logging into your online account at australiansuper.com/login



For more information about our investment options, download our *Investment Choice Guide* at australiansuper.com/InvestmentChoice

6. GIVE YOUR FINANCIAL ADVISER ACCESS TO YOUR ACCOUNT DETAILS

If you have a financial adviser, you can give them access to your account below.

Name of financial adviser

Name of business

Email

Telephone

AFSL number (if known)

If your adviser is from Industry Fund Services (IFS), your adviser's access to your account will automatically expire three years after the date you signed this form.

7. DECLARATION

This section must be completed.

I authorise:

- The Insurer to provide any information included in my insurance application (and any medical reports) to other parties involved in providing the insurance (for example reinsurers, medical consultants, legal advisers).
- That a photocopy of this form is as valid as the original.

For information on the Insurer's privacy and information-handling practices, read their Privacy Policy Statement at www.tal.com.au or call 1300 209 088 for a copy.

I declare that:

- My answers and declarations on this form are true and correct (including those not in my own handwriting).
- I have read and understood the Product Disclosure Statement that came with this form, and I understand that additional information it refers to is also part of the Product Disclosure Statement. As part of my AustralianSuper membership, I agree to abide by and be bound by the Trust Deed and Rules.
- If I am changing my cover, I have read the *Insurance in your super guide*.
- I have read the Duty of Disclosure and I am aware of the consequences of non-disclosure. I understand that the Duty of Disclosure continues until my application for cover has been accepted in writing by AustralianSuper and the Insurer.

I acknowledge that:

- If I haven't completed Section 4 of this form, there'll be no change to any basic insurance cover I have or am eligible for.
- The answers I have provided will form the basis of the contract of insurance, and that cover will be provided on the terms and conditions set out in the contract of insurance with the Insurer and as agreed between AustralianSuper and the Insurer from time to time.
- If I change either my Death or TPD cover, both my Death and TPD cover will become fixed cover. I understand that with fixed cover, my cover amount will not change (TPD cover reduces gradually from age 61 to zero at age 65), but the cost will increase with age.
- If I have chosen to cancel any of my cover, I will no longer be insured for that cover, and if I decide to apply for cover in the future, I will need to supply detailed health information as part of my application.
- I have read the Privacy Collection Statement and I understand how AustralianSuper will use my personal information.

AustralianSuper's Privacy Collection Statement is at the front of this form booklet. Our Privacy Collection Statement and Privacy Policy may change from time to time. The latest versions will be available online at australiansuper.com/CollectionStatement and australiansuper.com/privacy

Sign here:



Date

Print full name

Pay my super into AustralianSuper

Give this completed form to your employer. Do not send it to us or the Australian Taxation Office.



SECTION A: MEMBER TO COMPLETE

Complete in pen using CAPITAL letters. Print to mark boxes.

STEP 1. YOUR PERSONAL DETAILS

Last name	Mr	Ms	Mrs	Miss	Dr
<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
First name	Date of birth				
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Street address					
<input type="text"/>					
Suburb	State		Postcode		
<input type="text"/>	<input type="text"/>		<input type="text"/>		
Tax File Number (TFN)*	* You do not have to quote your TFN but if you do not provide it, your contributions may be taxed at a higher rate. Your TFN also helps you keep track of your super and allows you to make personal contributions to your fund.				
<input type="text"/>					

STEP 2. YOUR EMPLOYER DETAILS

Employer name					
<input type="text"/>					
ABN (if known)			Employee number (if applicable)		
<input type="text"/>			<input type="text"/>		
Street address					
<input type="text"/>					
Suburb	State		Postcode		
<input type="text"/>	<input type="text"/>		<input type="text"/>		
Telephone number	Email address				
<input type="text"/>	<input type="text"/>				

STEP 3. YOUR SUPER ACCOUNT DETAILS

Fund name	Superannuation Product Identification Number (SPIN) OR Unique Superannuation Identifier (USI)
A U S T R A L I A N S U P E R	STA0100AU
Fund address	Australian Business Number (ABN)
GPO Box 1901, MELBOURNE Vic 3001	65 714 394 898
Fund telephone number (8.00am to 8.00pm AEST/AEDT weekdays)	Member number (this is listed on your benefit statement)
1300 300 273	<input type="text"/>

STEP 4. SIGN THIS FORM

I request that all my future super contributions be paid to AustralianSuper.

Sign here:



Date

! Give this form to your employer. Do not send it to us or the Australian Taxation Office.

SECTION B: EMPLOYER TO COMPLETE

Complete this section when your employee returns the form to you with Section A completed.

RECORD OF CHOICE ACCEPTANCE

In the two months after you receive the form from your employee you can make super contributions to either the fund you nominated or the fund the employee nominated. After the two-month period you must make payments to the fund chosen by the employee.

Date employee's choice is received	Date you act on your employee's choice
<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="Y"/> <input type="text" value="Y"/>

! If you don't meet your obligations, including paying your employee superannuation contribution to the correct fund, you may face penalties.

! Employers must keep the completed form for their own record for five years. Do not send it to the Australian Taxation Office, the employer's nominated fund or the employee's nominated fund.

INFORMATION FOR THE EMPLOYER

Your employee has chosen to have their super contributions paid into AustralianSuper. This form is an allowable alternative to an Australian Taxation Office Standard choice form.

Compliance statement

AustralianSuper is a complying, resident and regulated super fund and can accept all types of super contributions within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS Act). AustralianSuper is a registrable superannuation entity and may be nominated as a default fund, as it meets the minimum statutory insurance cover requirements. The Trustee of the Fund is AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788.



How to pay super contributions into AustralianSuper

QuickSuper* is our online payment solution that gives you the choice of making one payment for all your employees – regardless of the super fund they belong to. It's suitable for all types of businesses and is free to use.

You can register for QuickSuper at australiansuper.com/PaySuper[†] You'll need to have your company details and AustralianSuper employer number handy. If you don't have an AustralianSuper employer number, you can join us at australiansuper.com/join

* QuickSuper is managed by Westpac and is not the responsibility of AustralianSuper. QuickSuper is a registered trademark and a product owned and operated by Westpac Banking Corporation ABN 33 007 457 141. Westpac's terms and conditions applicable to the QuickSuper service are available after your eligibility for the free clearing house service is assessed by AustralianSuper. A Product Disclosure Statement (PDS) is available from Westpac upon request.

[†] You can choose to submit your contributions using a different service, but it needs to meet the Government's minimum data standards as legislated in the Stronger Super reforms – australiansuper.com/StrongerSuper

STEP 4. SIGN THIS FORM

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my super provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits such as insurance cover, and do not require any further information.
- I discharge the super provider of my FROM fund of all further liability in respect of the benefits paid and transferred to AustralianSuper.
- I authorise AustralianSuper (or its agents) to contact my other super fund regarding this request to combine my super from that fund into my AustralianSuper account only.

- I have read the Privacy Collection Statement and I understand how AustralianSuper will use my personal information.

AustralianSuper's Privacy Collection Statement is at the front of this form booklet. Our Privacy Collection Statement and Privacy Policy may change from time to time. The latest versions will be available online at australiansuper.com/CollectionStatement and australiansuper.com/privacy

I request and consent to the transfer of super as described above and authorise the super provider of each fund to give effect to this transfer.

You need to sign here



Date

D	D	M	M	2	0	Y	Y
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Important information

1. Combining your super means you are asking us to close your other super accounts and transfer the whole balance of those super accounts into your current super fund.
2. Remember to check if your old fund charges exit fees and that you no longer need the insurance cover provided by your old fund (if any).
3. This form does not:
 - transfer super benefits if you don't know where your super is
 - transfer benefits from multiple funds on one form – you must use a separate form for each fund you wish to transfer
 - change the fund to which your employer pays your contributions. To change the fund where your future employer contributions are paid, you will need to speak to your employer about Choice, visit www.ato.gov.au/super or call the Australian Taxation Office on 13 10 20.
 - open a new super account, or
 - transfer benefits under certain conditions or circumstances, for example if there is a superannuation agreement under the Family Law Act 1975 in place.

Providing your TFN

The law allows super funds to ask for TFNs. You don't have to give us your TFN but it's a good idea if you do. If you don't, you'll pay more tax on super benefit payments and before-tax contributions, and we won't be able to accept after-tax contributions from you. It will also make finding lost super easier.

We follow laws on how we can use your TFN, which may change. If we transfer your super to another fund, we'll give your TFN to the other fund unless you tell us not to in writing.

For more about how we use your TFN, go to australiansuper.com/RefTFN



To combine further super accounts into AustralianSuper, go to australiansuper.com/combine

We're here to help

It's important to get your super right and we know that everyone is different. Just give us a call or send us an email.

1300 300 273

8am-8pm AEST/AEDT weekdays

australiansuper.com/email

australiansuper.com

GPO Box 1901, Melbourne VIC 3001

1300 366 273 (Fax)



SuperRatings does not issue, sell, guarantee or underwrite this product. Go to superratings.com.au for details of its ratings criteria.