



Helping you plan

What to think about before
you stop working

Many people retire earlier than they think

12%

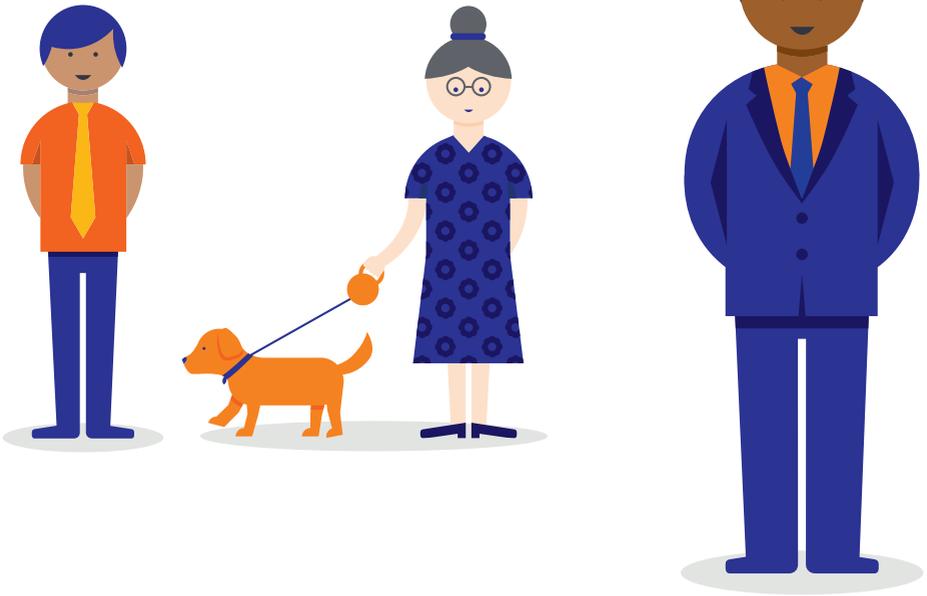
Later than planned

38%

At the age expected

50%

Earlier than planned



Only **13%** of Australians feel very well prepared for retirement

Most of the time it's due to health reasons

34%

Health issues

21%

No longer want to keep working (full-time)

16%

I became unemployed

16%

Accident or disability

11%

To take care of family/friends

7%

My financial adviser said I can

7%

Accumulated enough money to enjoy a comfortable retirement

7%

Became eligible to receive the Government Age Pension

5%

Wanted more time for myself

4%

Wanted to spend more time with friends and family

15%

Other

Investment Trends October 2015 Retirement Income Report, based on a survey of 8,312 Australian adults aged 40 and over.

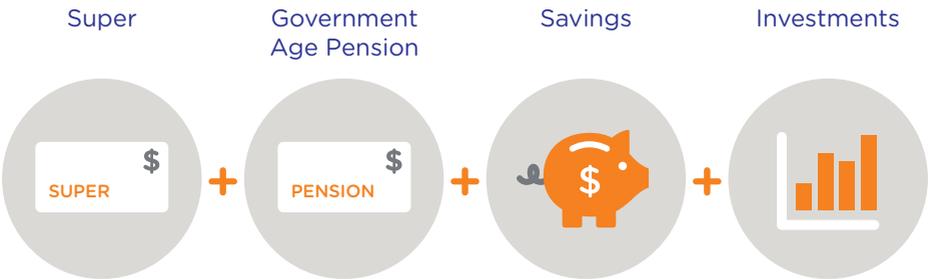
How long should my super last?

What money will I live on?

For most of us, income in retirement will be a combination of superannuation and government support like the Government Age Pension.

The challenge is that many people find that even if they are eligible for the Government Age Pension, it may not be quite enough to live on comfortably. One answer is to use your super to top up any Pension payments you're eligible for, giving you more income to cover everyday expenses like groceries and bills, or whatever else you're saving for.

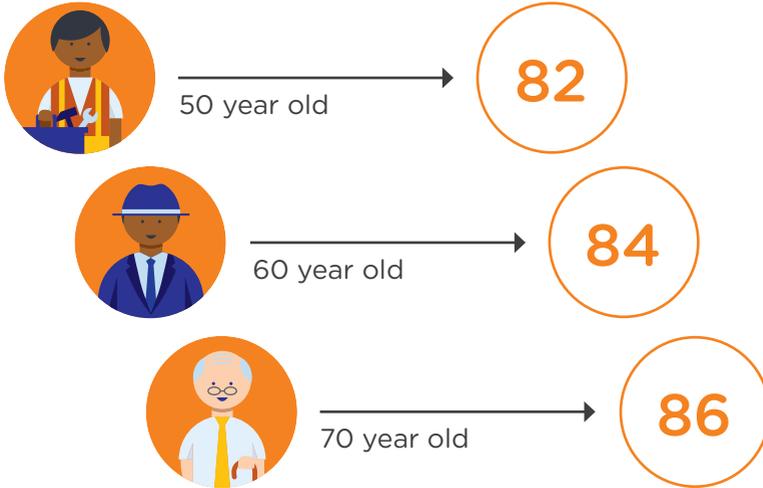
Where will it come from?



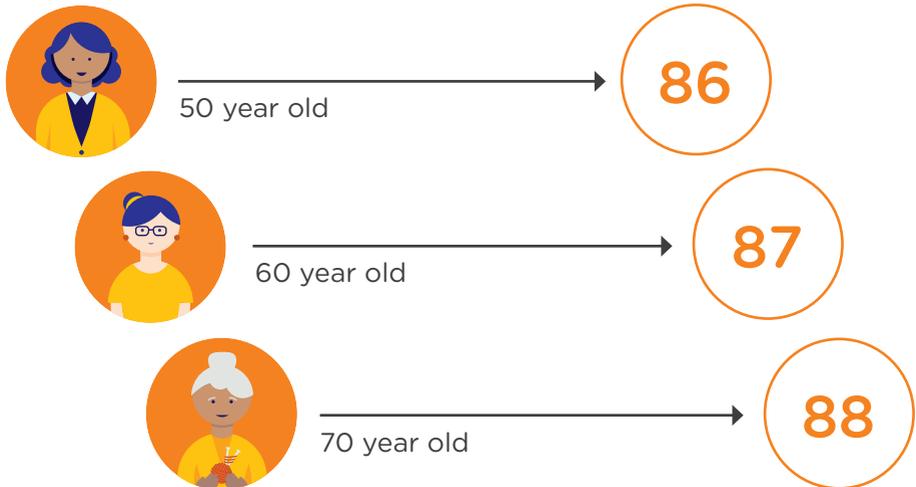
Life expectancy is increasing

Depending on the age you retire, your super might need to last 20 years or more.

For men



For women



Source: Australian Bureau of Statistics Life Tables Australia, 2012 to 2014.
Rounded to the nearest whole year.

Will I receive money from the Government Age Pension?

What is the Government Age Pension?

The Government Age Pension is a regular fortnightly income, paid by the Government via Centrelink, designed to help eligible older Australians pay for basic living expenses. If you're eligible it can supplement income from your super.

Will I receive money from the Government Age Pension?

Around 70% of older Australians are eligible for either a part or full Government Age Pension. And the great news is, you don't have to spend all of your super before you can access it.

Want to know more about Government Age Pension eligibility?

Before you can receive your first payment, you'll need to meet age and residential requirements set by the Government. If you meet these conditions, you'll then need to pass an Assets test and an Income test. These are used to determine your eligibility and the Government Age Pension payment amount you may receive.

Find out if you're eligible for the Government Age Pension. Download our four step fact sheet at australiansuper.com/GAP

Age Pension qualifying age

Date of birth	Qualifying age
Before 1 July 1952	65
1 July 1952 to 31 December 1953	65.5
1 January 1954 to 30 June 1955	66
1 July 1955 to 31 December 1956	66.5
From 1 January 1957	67

Source: humanservices.gov.au (March 2016).

Note: Increases in qualifying age for people born after 30 June 1958 were announced in 2014 Federal Government but have not been legislated yet.

Pensioner Concession Card

If you qualify for the Age Pension you'll also receive a Pensioner Concession Card which can be used for:

- › discounts on prescription medicines via the Pharmaceutical Benefits Scheme (PBS)
- › bulk billing for doctor's appointments (if you see a doctor who bulk bills)
- › more refunds for medical expenses through the Medicare Safety Net
- › access to hearing services through the Office of Hearing Services.

Depending on where you live, you may also receive:

- › reductions on property and water rates, energy bills and motor vehicle registration
- › a telephone allowance
- › reduced fares on public transport, and free rail journeys.

If you don't qualify for a Pensioner Concession Card

You may be eligible for a Commonwealth Seniors Health Card which still gives you some of the benefits listed above.

Rental assistance for non home owners

If you qualify for the Age Pension and don't own your own home, you may be able to apply for rental assistance.

The Work Bonus for working longer

The Work Bonus, a Government incentive to keep older Australians in the workforce, lets you earn up to \$250 a fortnight of employment income before your Age Pension payments are reduced. So if you keep working part-time, you could supplement the Age Pension and use less of your super.

Find out more at humanservices.gov.au

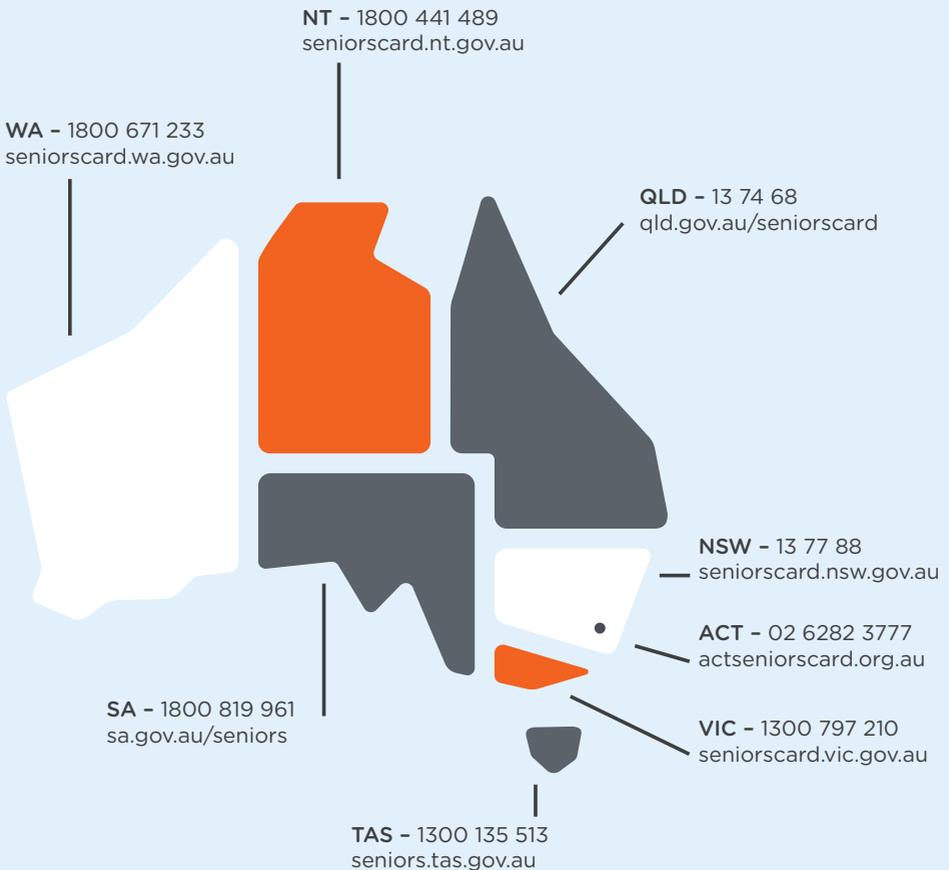


Seniors Cards for your state

Seniors Cards are generally available to Australian residents aged 60 and over who are not working full-time, regardless of income. The cards provide discounts on goods and services like transport, accommodation, restaurants, entertainment, financial products, furniture and electrical goods.

Each State and Territory government issues its own Seniors Card and determines who's eligible. Most provide a discount directory to help track down the bargains, which can vary.

Contact your local office to apply for a card today.



Getting started

Sometimes all you need is a little help understanding your super options. We have a mix of advice to help our members every step of the way.



Online

Our series of online calculators can help you plan better for your future. Visit australiansuper.com/calculators



Over-the-phone*

Call us on **1300 300 273**, and we can help you with:

- › making an investment choice
- › adding extra to your super
- › transition to retirement options
- › sorting your insurance.



Face-to-face*

For more complex advice, meeting face-to-face with an accredited adviser can help when you want a detailed financial plan and have a number of financial matters to think about.



Seminars

Our free retirement and financial planning seminars are conducted Australia-wide and run for around an hour with time afterwards for questions.

Visit australiansuper.com/seminars

* The financial advice you receive will be provided under the Australian Financial Services Licence held by a third party and is therefore not the responsibility of AustralianSuper. With your approval a fee may be charged if a Statement of Advice is produced.

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Find out more

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