

Member Direct – Switching policy

Managing your investment choices with the Member Direct option.

You move money between the Member Direct option and your other AustralianSuper option/s by making a cash transfer on the Member Direct online platform. You can change how your account is invested in your other AustralianSuper investment options by making an investment switch request in your account online. If you have a super account, you can also change how any new contributions to your account are invested. Retirement income members can choose from which investment options their retirement income payments are made.

Making a cash transfer

You can transfer cash into or out of the Member Direct investment option once every business day. This is done through your Member Direct transaction account. How cash transfers are applied to your other AustralianSuper investments depends on the type of account you have.

Super

Cash transfers into the Member Direct option come out of your other investment option/s according to how your existing account balance is invested. Cash transfers out of the Member Direct investment option are credited to your other option/s based on how your new contributions are invested.

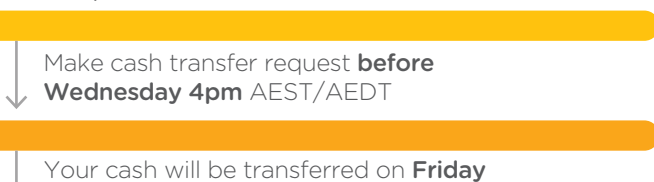
Retirement income

Cash transfers in and out of the Member Direct investment option are withdrawn from or credited to your other investment options in the same proportion as your balance is invested.

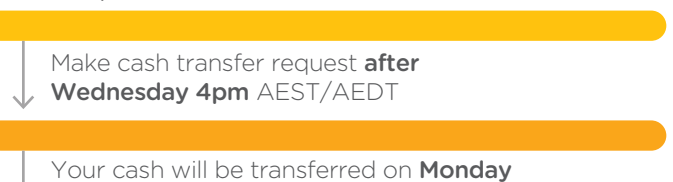
If you make your request before 4.00pm AEST/AEDT on a business day your cash will be transferred on the second business day i.e. two business days from the request date, (See Example A).

Requests placed on or after 4.00pm AEST/AEDT will take an extra business day, (See Example B).

Example A



Example B



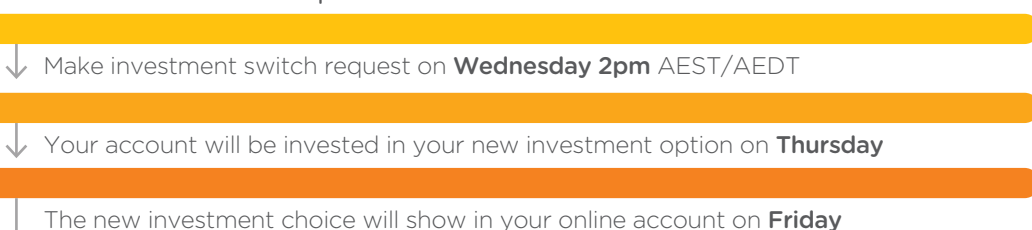
Changing how your account is invested

You can change your investment choices any time. We process investment choice requests once a day.

If you make a request before 4.00pm AEST/AEDT on any business day, your account will be invested in your new investment choice the next business day. Requests submitted after 4.00pm AEST/AEDT will take an extra business day.

If you make a request on a weekend or national public holiday, your account will be invested in your new investment choice on the second business day after you submit your request.

Investment switch request



Making an investment choice and a cash transfer

A cash transfer and a change to how your account balance is invested can't both be requested within the same investment period. An investment period runs from 4.00pm to 3.59pm AEST/AEDT on business days.

Different processing times will apply depending on whether you make your investment switch or cash transfer first.

Changing your investment options first

If you make an investment choice request before 4.00pm AEST/AEDT on a business day you can make a cash transfer request after 4.00pm AEST/AEDT on the next business day.

Investment choice request with cash transfer

↓ Make investment switch request on **Tuesday before 4pm** AEST/AEDT

↓ Your account will be invested in your new investment option on **Wednesday**

↓ Make cash transfer request **after Wednesday 4pm** AEST/AEDT

↓ Your cash will be transferred on **Monday**

Making a cash transfer first

If you make a cash transfer request before 4.00pm AEST/AEDT on a business day you can request to change your investment options after 4.00pm AEST/AEDT on that day.

Cash transfer followed by an investment choice request

↓ Make cash transfer request on **Tuesday before 4pm** AEST/AEDT

↓ Your cash will be transferred on **Thursday**

↓ Make investment switch request on **Wednesday before 4pm** AEST/AEDT

↓ Your account will be invested in your new option on **Thursday**

Cancelling your request

If you want to cancel your pending investment choice or cash transfer request, you'll need to do it before 4.00pm AEST/AEDT on the business day that you made the request. You can then place a new request.

If you made your investment choice or cash transfer request on a weekend or national public holiday, you have until 4.00pm AEST/AEDT the following business day to cancel your pending request.

Contact us

Call **1300 300 273**
(8am to 8pm AEST/AEDT weekdays)

Email australiansuper.com/email

Web australiansuper.com

Mail GPO Box 1901, MELBOURNE VIC 3001



This document was issued in October 2018 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898 and may contain general financial advice that does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read the Product Disclosure Statement, available at australiansuper.com/pds or by calling **1300 300 273**.